



## GESD ELECTION INITIATIVES FACT SHEET

In November, voters living within Glendale Elementary School District boundaries will have an opportunity to decide on four election initiatives:

- **Continuation of a Maintenance and Operations Budget Override**
- **District Additional Assistance Budget Override**
- **Capital Improvement Bond**
- **Sale, Lease, or Exchange of District Property**

### CONTINUATION OF MAINTENANCE AND OPERATIONS BUDGET OVERRIDE

#### **What is the continuation of the GESD M&O Override?**

The requested 15% budget override continuation will provide approximately \$9,250,000 million (or 15% of the Revenue Control Limit) in the first five years beginning in 2024/2025. In the sixth year, the amount decreases by one-third; and in the seventh year, the amount decreases by two-thirds. Voters must reauthorize the override in order to receive funding. Otherwise, it will decrease and eventually go away.

#### **How will it benefit students and school staff?**

M&O override funds will be used to maintain full-day kindergarten, classroom supplies, library services, educational assistants, PE, art, and music programs.

#### **What happens if the M&O override is not renewed?**

Without the renewal, GESD cannot continue to provide essential educational programs and services.

**What impact does the override have on a homeowner's taxes?** The total cost of the override for homeowners is estimated to be 67 cents a day or about \$20 per month on the average assessed home value.

The estimated continuation cost to an owner of a home with a limited property value of \$104,770 (the average value of a home in the District) would be approximately \$246 per year.

The estimated tax rate per \$100 of Net Assessed Valuation used for Secondary Property Tax Purposes to fund a 15% M&O budget override is \$2.3509.



## **DISTRICT ADDITIONAL ASSISTANCE (DAA) OVERRIDE**

### **What is a District Additional Assistance (DAA) Override?**

The District Additional Assistance (DAA) Override addresses the capital needs of the district students and staff. Voters are being asked to authorize GESD to exceed its district additional assistance budget limit by the lesser of \$6.2 million or 10% of the District's revenue control limit per year for a period not to exceed seven years.

### **How much does it cost taxpayers?**

To fund the increase in the District's budget would require an estimated continued cost of 45 cents a day or \$13.75 per month to the average homeowner. The estimated continued cost to the average homeowner for the District Additional Assistance override is \$165.10 per year.

The estimated District Additional Assistance Override tax rate per \$100 of Net Assessed Valuation used for Secondary Property Tax Purposes is \$1.5758.

### **Why is this DAA Override on the ballot?**

From 2009 through 2021, the State cut GESD's capital funding by approximately \$38.5 million. Although the State has increased funding to public education in recent years, GESD has yet to be made whole from these deep cuts to its capital funding.

### **What will the DAA Override do for students and staff?**

The DAA Override would provide the following:

- Provide updated technology such as devices, hardware, and software for students and staff.
- Support a modernized information technology infrastructure.
- Provide resources for staff such as, but not limited to, maintenance service vehicles and equipment in order to support students and staff.
- Support the replacement of equipment such as, but not limited to, Heating, Ventilation, and Air Conditioning (HVAC), boilers, heating pumps, and safety-related equipment.

### **Why is the district seeking the DAA override?**

GESD recognizes the importance of providing quality educational opportunities for students and equipping staff with the resources necessary to effectively educate students. The district's future success depends on a collective investment, and your support will strengthen the district's educational achievements in the years to come.



## CAPITAL IMPROVEMENT BOND

### What is a bond?

A bond allows the district additional funding to be used for capital items such as new buildings, additions to buildings, renovations to buildings, school buses, fleet vehicles, furniture, equipment, and technology. The taxpayer provides the authority to the school district to sell general obligation bonds. Districts are not permitted to use bond funds for salaries, programs, or professional development.

### How will the Bond Proceeds be used to maintain and improve the schools and systems in GESD?

The district seeks a \$40 million in Proposed Capital Improvements Bond. Funds for the bond may be used for the construction and/or renovation of school buildings, purchasing of student transportation vehicles, purchasing of school lots, school grounds improvement, and furniture, equipment, and technology purchases.

### How would the bond benefit students and staff?

The bond funds will be used to provide safe and robust learning experiences for students such as new and/or modernized school buildings, improved safety measures, and optimized learning spaces for students.

### How much does it cost taxpayers?

To fund the bond proceeds would require an estimated cost of \$6.19 per month to the average homeowner. The estimated

continuation cost to an owner of a home with a limited property value of \$104,770 (the average value of a home in the District) would be approximately \$74.23 per year.

The estimated annual tax rate for the proposed bond authorization is \$0.7085 per \$100 of net assessed valuation.

## SALE, LEASE, OR EXCHANGE OF DISTRICT PROPERTY

### What are voters being asked to authorize?

Voters are being asked to authorize the district to sell, lease, or exchange property and use all or a portion of any such proceeds of any such sale, lease, or exchange to purchase school sites and/or to construct, improve, equip school buildings, including District buildings, with furniture, technology, equipment and/or vehicles.

## ELECTION INFORMATION

### What are the key dates to remember for this election cycle?

The deadline to register to vote is **October 10, 2023**. This will be an all-mail election. The Maricopa County Elections Department will begin mailing ballots to all registered voters on **October 11, 2023**. All ballots must be received by **Election Day, November 7, 2023**.

More information is available at [elections.maricopa.gov](https://elections.maricopa.gov).



## ABOUT GESD

Glendale Elementary School District (GESD) provides educational services to approximately 9,000 students in pre-kindergarten through eighth grade in 12 schools, one online school, and one alternative program. The District's 1,200 employees are focused on meeting the needs of our diverse student body. Voted Best School District and Best Customer Service by local residents, staff, and families. GESD is a "Mosaic of Minds" coming together to lay the foundation for unrivaled achievement.

Families have options for signature learning programs including Dual Language Immersion, Fine Arts, and a partnership with Verizon for technology and innovative learning.

Our core values of Integrity, Diversity, Unrivaled Achievement, Employee Excellence, Stewardship, Well-Being, Community, and Equity drive our daily work to foster an environment where employees are valued and focus on supporting all students' social, emotional, and academic growth. We are "All In For All Kids" every day in GESD.