

# GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting  
September 14, 2016, 4:30 p.m.

## Public Notice - Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the East Board Room in the District Office, 7301 N. 58<sup>th</sup> Avenue, Glendale.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

### **1. Call to Order**

### **2. Board and Staff Introductions**

### **3. Call to the Public**

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state their name and the Trust Board requests that the speaker provide his/her address.

### **4. Approval of Agenda**

### **5. Action Items**

#### **a. Approval of Minutes**

The minutes of the June 15, 2016 Regular Trust Board Meeting are submitted for approval.

#### **b. Approval of the 2016-2017 Trust Board Meeting Schedule**

### **6. Informational Items**

#### **a. Assistant Superintendents Update**

#### **b. Claims Experience Review - Medical**

#### **c. Claims Experience Review - Dental**

#### **d. Financial Review**

#### **e. Wellness Update**

#### **f. Insurance Benefit Update**

### **7. Adjournment**

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD

**ACTION AGENDA ITEM**

AGENDA NO: 5.a TOPIC: Approval of Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: September 14, 2016

RECOMMENDATION:

The minutes of the June 15, 2016 Regular Meeting are submitted for approval.

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The minutes of the June 15, 2016 meeting are attached.

**MINUTES OF THE REGULAR TRUST BOARD MEETING**  
Glendale Elementary School District No. 40 of Maricopa County, Arizona  
District Office Superintendent's Conference Room 4:00 p.m.  
June 15, 2016

Present: Board Members  
Mr. Lee Peterson (telephonically)  
Ms. Bernadette Bolognini (telephonically)  
Ms. Cathey Mayes  
Ms. Mary Ann Wilson

Other Attendees  
Mr. Mike Barragan

Absent: None

**CALL TO ORDER**

Ms. Mayes acknowledged a quorum was present and the meeting was called to order at 4:07 p.m.

**BOARD AND STAFF INTRODUCTIONS**

None

**VISITOR COMMENTS**

None

**APPROVAL OF AGENDA**

Ms. Wilson moved to accept and approve the agenda as presented Ms. Bolognini seconded. Motion passed 4 - 0

**CONSENT AGENDA**

Approval of Minutes

Mr. Peterson sought approval of the June 8, 2016 Regular Trust Board Meeting; motion seconded by Ms. Wilson. Upon a call to vote, the motion passed 4 – 0.

**Action Items**

Self-Insurer Workers' Compensation Guaranty Bond

Ms. Wilson made the motion to approve the Self-Insurer Workers' Compensation Guaranty Bond renewal and premium effective July 1, 2016 – June 30, 2017 with Willis Tower Watson in the amount of \$5,999 for a 399,936 bond with a potential audit fee of \$500.00. Ms. Bolognini seconded the motion. Upon a call to vote, the motion passed 4-0.

Property, Casualty, and Liability Insurance

Ms. Wilson made the motion to approve the Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for property, casualty and liability insurance effective July 1, 2016 – June 30, 2017 up to the maximum renewal amount of \$704,664. Ms. Bolognini seconded the motion. Upon a call to vote, the motion passed 4-0.

**ADJOURNMENT**

Ms. Wilson motioned to adjourn; Ms. Bolognini seconded; the motion carried. Upon a call to vote, the motion passed 4 – 0.

There being no further business, the meeting was adjourned at 4:10 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD

**ACTION AGENDA ITEM**

AGENDA NO: 5.b TOPIC: Trust Board Schedule

RECOMMENDED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR BOARD CONSIDERATION: September 14, 2016

RECOMMENDATION:

It is recommended that the Trust Board approve the meeting schedule for the 2016 - 2017 fiscal year.

**RATIONALE:**

The proposed meeting schedule for fiscal year 2016-2017 is attached.

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Source of Funding -  
M & O Budget \_\_\_\_\_ State Grant \_\_\_\_\_ Federal Grant \_\_\_\_\_ Capital \_\_\_\_\_ Other \_\_\_\_\_

Glendale Elementary School District #40  
Trust Board Meeting Schedule for SY2016-2017



<b>Date</b>	<b>Time</b>	<b>Location</b>
September 14, 2016	4:30 p.m.	East Board Room
October 19, 2016	4:30 p.m.	East Board Room
November 9, 2016	4:30 p.m.	East Board Room
December 7, 2016	4:30 p.m.	East Board Room
January 11, 2017	4:30 p.m.	East Board Room
February 8, 2017	4:30 p.m.	East Board Room
March 8, 2017	4:30 p.m.	East Board Room
April 12, 2017	4:30 p.m.	East Board Room
May 10, 2017	4:30 p.m.	East Board Room
June 7, 2017	4:30 p.m.	East Board Room

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.a TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: September 14, 2016

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Mr. Barragan will provide the Trust Board with an update on the Glendale Elementary School District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.b TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: September 14, 2016

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In April, GESD incurred \$470,056 in medical claims and represents a monthly loss ratio of 75%.

In May, GESD incurred \$476,888 in medical claims and represents a monthly loss ratio of 76%.

In June, GESD incurred \$474,359 in medical claims and which represents an annual loss ratio of 89% and GESD's total claims for the year are \$6,590,408.

Based on the Large Claims report GESD should expect a refund of approximately \$323,232.



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



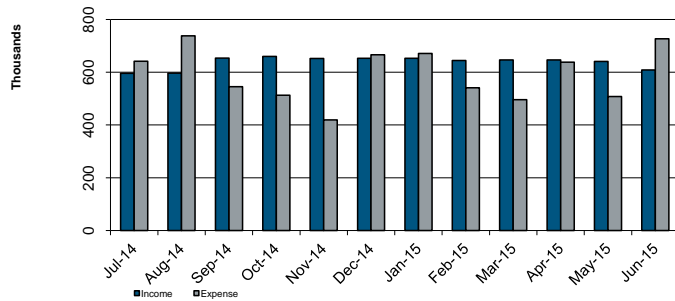
Name: Valley Schools Employee Benefits Trust

Plan: All

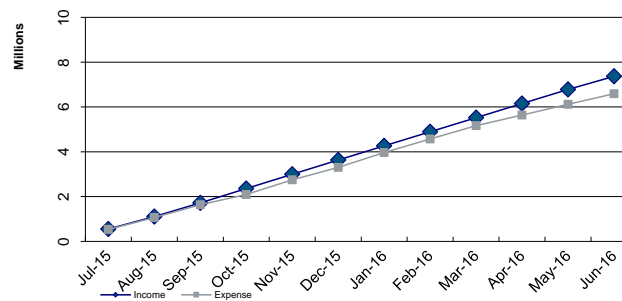
Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio*
2015-07	979	1,283	\$ 370,614	\$ -	\$ 97,414	\$ 468,028	\$ 4,016	\$ 60,620	\$ 532,664	\$ 553,128	\$ 20,464	96%	\$ 415	107%
2015-08	976	1,276	\$ 372,283	\$ -	\$ 98,413	\$ 470,696	\$ 3,994	\$ 60,434	\$ 535,124	\$ 550,196	\$ 15,072	97%	\$ 419	116%
2015-09	1,100	1,441	\$ 384,451	\$ -	\$ 111,702	\$ 496,153	\$ 4,510	\$ 68,112	\$ 568,775	\$ 618,764	\$ 49,988	92%	\$ 395	104%
2015-10	1,138	1,477	\$ 276,375	\$ -	\$ 101,723	\$ 378,098	\$ 4,623	\$ 70,465	\$ 453,186	\$ 636,078	\$ 182,892	71%	\$ 307	97%
2015-11	1,135	1,476	\$ 539,582	\$ 54,158	\$ 98,196	\$ 583,620	\$ 4,620	\$ 70,279	\$ 658,519	\$ 636,130	\$ (22,389)	104%	\$ 446	90%
2015-12	1,137	1,484	\$ 392,895	\$ 47,792	\$ 131,676	\$ 476,779	\$ 4,645	\$ 70,403	\$ 551,827	\$ 638,446	\$ 86,619	86%	\$ 372	92%
2016-01	1,123	1,467	\$ 513,156	\$ 39,734	\$ 119,565	\$ 592,987	\$ 4,592	\$ 69,536	\$ 667,115	\$ 630,662	\$ (36,452)	106%	\$ 455	94%
2016-02	1,118	1,458	\$ 435,350	\$ 14,052	\$ 110,922	\$ 532,220	\$ 4,564	\$ 69,227	\$ 606,011	\$ 627,207	\$ 21,197	97%	\$ 416	93%
2016-03	1,122	1,461	\$ 451,958	\$ 31,220	\$ 101,099	\$ 521,837	\$ 4,573	\$ 69,474	\$ 595,884	\$ 628,652	\$ 32,768	95%	\$ 408	91%
2016-04	1,127	1,465	\$ 281,477	\$ 14,570	\$ 128,780	\$ 395,687	\$ 4,585	\$ 69,784	\$ 470,056	\$ 630,807	\$ 160,751	75%	\$ 321	92%
2016-05	1,123	1,464	\$ 346,090	\$ 41,935	\$ 98,614	\$ 402,769	\$ 4,582	\$ 69,537	\$ 476,888	\$ 629,243	\$ 152,355	76%	\$ 326	91%
2016-06	1,047	1,360	\$ 378,890	\$ 79,771	\$ 106,153	\$ 405,272	\$ 4,257	\$ 64,830	\$ 474,359	\$ 587,043	\$ 112,685	81%	\$ 349	93%
<b>Total</b>	13,125	17,112	\$ 4,743,121	\$ 323,232	\$ 1,304,257	\$ 5,724,146	\$ 53,561	\$ 812,701	\$ 6,590,408	\$ 7,366,357	\$ 775,950	89%	\$ 385	
<b>Mo. Avg.</b>	1,094	1,426	\$ 395,260	\$ 26,936	\$ 108,688	\$ 477,012	\$ 4,463	\$ 67,725	\$ 549,201	\$ 613,863	\$ 64,662		\$ 385	
PY Mo. Avg. @ 6/30/15	1,146	1,475	\$ 477,598	\$ 76,569	\$ 113,289	\$ 514,318	\$ 6,830	\$ 70,981	\$ 592,129	\$ 637,554	\$ 45,425	93%	\$ 401	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE







# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



Name: Valley Schools Employee Benefits Trust

Plan: All Active

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2015-07	948	1,246	\$ 324,673	\$ -	\$ 81,297	\$ 405,970	\$ 3,900	\$ 58,700	\$ 468,570	\$ 535,608	\$ 67,038	87%	\$ 376
2015-08	949	1,247	\$ 319,464	\$ -	\$ 81,458	\$ 400,922	\$ 3,903	\$ 58,762	\$ 463,587	\$ 535,604	\$ 72,017	87%	\$ 372
2015-09	1,080	1,419	\$ 366,799	\$ -	\$ 94,638	\$ 461,437	\$ 4,441	\$ 66,873	\$ 532,751	\$ 607,733	\$ 74,981	88%	\$ 375
2015-10	1,117	1,455	\$ 258,507	\$ -	\$ 82,696	\$ 341,203	\$ 4,554	\$ 69,165	\$ 414,922	\$ 625,093	\$ 210,171	66%	\$ 285
2015-11	1,114	1,454	\$ 409,336	\$ -	\$ 93,129	\$ 502,465	\$ 4,551	\$ 68,979	\$ 575,995	\$ 625,145	\$ 49,150	92%	\$ 396
2015-12	1,117	1,464	\$ 368,843	\$ 11,225	\$ 100,058	\$ 457,676	\$ 4,582	\$ 69,165	\$ 531,423	\$ 628,334	\$ 96,910	85%	\$ 363
2016-01	1,109	1,453	\$ 467,072	\$ 15,052	\$ 115,677	\$ 567,697	\$ 4,548	\$ 68,669	\$ 640,914	\$ 623,602	\$ (17,312)	103%	\$ 441
2016-02	1,102	1,442	\$ 426,626	\$ 8,976	\$ 108,551	\$ 526,201	\$ 4,513	\$ 68,236	\$ 598,950	\$ 619,129	\$ 20,179	97%	\$ 415
2016-03	1,108	1,447	\$ 441,156	\$ 31,220	\$ 98,704	\$ 508,640	\$ 4,529	\$ 68,607	\$ 581,776	\$ 621,531	\$ 39,755	94%	\$ 402
2016-04	1,113	1,451	\$ 269,890	\$ 14,570	\$ 125,118	\$ 380,438	\$ 4,542	\$ 68,917	\$ 453,897	\$ 623,686	\$ 169,789	73%	\$ 313
2016-05	1,110	1,451	\$ 340,577	\$ 41,935	\$ 97,078	\$ 395,720	\$ 4,542	\$ 68,732	\$ 468,994	\$ 622,631	\$ 153,637	75%	\$ 323
2016-06	1,034	1,347	\$ 373,627	\$ 79,771	\$ 103,415	\$ 397,271	\$ 4,216	\$ 64,025	\$ 465,512	\$ 580,431	\$ 114,919	80%	\$ 346
<b>Total</b>	12,901	16,876	\$ 4,366,570	\$ 202,749	\$ 1,181,819	\$ 5,345,640	\$ 52,822	\$ 798,830	\$ 6,197,292	\$ 7,248,528	\$ 1,051,236	85%	\$ 367
<b>Mo. Avg.</b>	1,075	1,406	\$ 363,881	\$ 16,896	\$ 98,485	\$ 445,470	\$ 4,402	\$ 66,569	\$ 516,441	\$ 604,044	\$ 87,603		\$ 367



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



Name: Valley Schools Employee Benefits Trust

Plan: All COBRA

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2015-07	31	37	\$ 45,941	\$ -	\$ 16,117	\$ 62,058	\$ 116	\$ 1,920	\$ 64,094	\$ 17,520	\$ (46,574)	366%	\$ 1,732
2015-08	27	29	\$ 52,819	\$ -	\$ 16,955	\$ 69,774	\$ 91	\$ 1,672	\$ 71,537	\$ 14,592	\$ (56,945)	490%	\$ 2,467
2015-09	20	22	\$ 17,652	\$ -	\$ 17,064	\$ 34,716	\$ 69	\$ 1,239	\$ 36,024	\$ 11,031	\$ (24,993)	327%	\$ 1,637
2015-10	21	22	\$ 17,868	\$ -	\$ 19,027	\$ 36,895	\$ 69	\$ 1,300	\$ 38,264	\$ 10,985	\$ (27,279)	348%	\$ 1,739
2015-11	21	22	\$ 130,246	\$ 54,158	\$ 5,067	\$ 81,155	\$ 69	\$ 1,300	\$ 82,524	\$ 10,985	\$ (71,539)	751%	\$ 3,751
2015-12	20	20	\$ 24,052	\$ 36,567	\$ 31,618	\$ 19,103	\$ 63	\$ 1,238	\$ 20,404	\$ 10,112	\$ (10,291)	202%	\$ 1,020
2016-01	14	14	\$ 46,084	\$ 24,682	\$ 3,888	\$ 25,290	\$ 44	\$ 867	\$ 26,201	\$ 7,060	\$ (19,141)	371%	\$ 1,871
2016-02	16	16	\$ 8,724	\$ 5,076	\$ 2,371	\$ 6,019	\$ 50	\$ 991	\$ 7,060	\$ 8,078	\$ 1,018	87%	\$ 441
2016-03	14	14	\$ 10,802	\$ -	\$ 2,395	\$ 13,197	\$ 44	\$ 867	\$ 14,108	\$ 7,121	\$ (6,986)	198%	\$ 1,008
2016-04	14	14	\$ 11,587	\$ -	\$ 3,662	\$ 15,249	\$ 44	\$ 867	\$ 16,160	\$ 7,121	\$ (9,038)	227%	\$ 1,154
2016-05	13	13	\$ 5,513	\$ -	\$ 1,536	\$ 7,049	\$ 41	\$ 805	\$ 7,895	\$ 6,613	\$ (1,282)	119%	\$ 607
2016-06	13	13	\$ 5,263	\$ -	\$ 2,738	\$ 8,001	\$ 41	\$ 805	\$ 8,847	\$ 6,613	\$ (2,234)	134%	\$ 681
<b>Total</b>	224	236	\$ 376,551	\$ 120,483	\$ 122,438	\$ 378,506	\$ 739	\$ 13,871	\$ 393,116	\$ 117,830	\$ (275,286)	334%	\$ 1,666
<b>Mo. Avg.</b>	19	20	\$ 31,379	\$ 10,040	\$ 10,203	\$ 31,542	\$ 62	\$ 1,156	\$ 32,760	\$ 9,819	\$ (22,940)		\$ 1,666



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



Name: Valley Schools Employee Benefits Trust  
 Plan: Choice Plus Plan #104 (Low POS)-Active  
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2015-07	640	824	\$ 261,100	\$ -	\$ 77,170	\$ 338,270	\$ 2,579	\$ 39,629	\$ 380,478	\$ 375,813	\$ (4,665)	101%	\$ 462
2015-08	640	822	\$ 268,738	\$ -	\$ 75,813	\$ 344,551	\$ 2,573	\$ 39,629	\$ 386,753	\$ 375,032	\$ (11,721)	103%	\$ 471
2015-09	707	917	\$ 326,942	\$ -	\$ 89,153	\$ 416,095	\$ 2,870	\$ 43,777	\$ 462,742	\$ 415,352	\$ (47,390)	111%	\$ 505
2015-10	726	934	\$ 228,210	\$ -	\$ 76,785	\$ 304,995	\$ 2,923	\$ 44,954	\$ 352,872	\$ 424,827	\$ 71,955	83%	\$ 378
2015-11	724	932	\$ 363,223	\$ -	\$ 87,066	\$ 450,289	\$ 2,917	\$ 44,830	\$ 498,036	\$ 424,302	\$ (73,734)	117%	\$ 534
2015-12	727	941	\$ 325,413	\$ 11,225	\$ 93,479	\$ 407,667	\$ 2,945	\$ 45,016	\$ 455,628	\$ 427,218	\$ (28,410)	107%	\$ 484
2016-01	724	937	\$ 377,239	\$ 15,052	\$ 107,869	\$ 470,056	\$ 2,933	\$ 44,830	\$ 517,819	\$ 424,941	\$ (92,878)	122%	\$ 553
2016-02	718	928	\$ 368,513	\$ 8,976	\$ 101,726	\$ 461,263	\$ 2,905	\$ 44,459	\$ 508,627	\$ 421,190	\$ (87,436)	121%	\$ 548
2016-03	724	935	\$ 333,154	\$ 31,220	\$ 88,898	\$ 390,832	\$ 2,927	\$ 44,830	\$ 438,589	\$ 423,942	\$ (14,647)	103%	\$ 469
2016-04	729	940	\$ 221,970	\$ 14,570	\$ 116,099	\$ 323,499	\$ 2,942	\$ 45,140	\$ 371,581	\$ 426,435	\$ 54,854	87%	\$ 395
2016-05	729	941	\$ 287,855	\$ 26,297	\$ 88,352	\$ 349,910	\$ 2,945	\$ 45,140	\$ 397,995	\$ 426,435	\$ 28,440	93%	\$ 423
2016-06	688	881	\$ 341,970	\$ 72,201	\$ 91,749	\$ 361,518	\$ 2,758	\$ 42,601	\$ 406,877	\$ 401,777	\$ (5,099)	101%	\$ 462
<b>Total</b>	<b>8,476</b>	<b>10,932</b>	<b>\$ 3,704,327</b>	<b>\$ 179,541</b>	<b>\$ 1,094,159</b>	<b>\$ 4,618,945</b>	<b>\$ 34,217</b>	<b>\$ 524,835</b>	<b>\$ 5,177,997</b>	<b>\$ 4,967,265</b>	<b>\$ (210,732)</b>	<b>104%</b>	<b>\$ 474</b>
<b>Mo. Avg.</b>	<b>706</b>	<b>911</b>	<b>\$ 308,694</b>	<b>\$ 14,962</b>	<b>\$ 91,180</b>	<b>\$ 384,912</b>	<b>\$ 2,851</b>	<b>\$ 43,736</b>	<b>\$ 431,500</b>	<b>\$ 413,939</b>	<b>\$ (17,561)</b>		<b>\$ 474</b>

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 498.70
Employee + Spouse	\$ 1,042.85
Employee + Child(ren)	\$ 948.05
Employee + Family	\$ 1,374.67



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



Name: Valley Schools Employee Benefits Trust  
 Plan: Choice Plus Plan #104(Low POS)-COBRA  
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2015-07	29	34	\$ 41,138	\$ -	\$ 15,918	\$ 57,056	\$ 106	\$ 1,796	\$ 58,958	\$ 16,200	\$ (42,758)	364%	\$ 1,734
2015-08	25	26	\$ 13,249	\$ -	\$ 16,144	\$ 29,393	\$ 81	\$ 1,548	\$ 31,022	\$ 13,272	\$ (17,750)	234%	\$ 1,193
2015-09	18	19	\$ 15,000	\$ -	\$ 15,955	\$ 30,955	\$ 59	\$ 1,115	\$ 32,129	\$ 9,711	\$ (22,418)	331%	\$ 1,691
2015-10	19	19	\$ 14,467	\$ -	\$ 17,814	\$ 32,281	\$ 59	\$ 1,176	\$ 33,516	\$ 9,665	\$ (23,852)	347%	\$ 1,764
2015-11	19	19	\$ 119,058	\$ 54,158	\$ 3,519	\$ 68,419	\$ 59	\$ 1,176	\$ 69,654	\$ 9,665	\$ (59,990)	721%	\$ 3,666
2015-12	19	19	\$ 23,527	\$ 36,567	\$ 29,932	\$ 16,892	\$ 59	\$ 1,176	\$ 18,127	\$ 9,665	\$ (8,463)	188%	\$ 954
2016-01	13	13	\$ 45,801	\$ 24,682	\$ 2,713	\$ 23,832	\$ 41	\$ 805	\$ 24,678	\$ 6,613	\$ (18,065)	373%	\$ 1,898
2016-02	15	15	\$ 8,724	\$ 5,076	\$ 2,371	\$ 6,019	\$ 47	\$ 929	\$ 6,995	\$ 7,630	\$ 635	92%	\$ 466
2016-03	14	14	\$ 10,802	\$ -	\$ 2,395	\$ 13,197	\$ 44	\$ 867	\$ 14,108	\$ 7,121	\$ (6,986)	198%	\$ 1,008
2016-04	14	14	\$ 11,587	\$ -	\$ 3,662	\$ 15,249	\$ 44	\$ 867	\$ 16,160	\$ 7,121	\$ (9,038)	227%	\$ 1,154
2016-05	13	13	\$ 5,513	\$ -	\$ 1,536	\$ 7,049	\$ 41	\$ 805	\$ 7,895	\$ 6,613	\$ (1,282)	119%	\$ 607
2016-06	13	13	\$ 5,263	\$ -	\$ 2,738	\$ 8,001	\$ 41	\$ 805	\$ 8,847	\$ 6,613	\$ (2,234)	134%	\$ 681
<b>Total</b>	211	218	\$ 314,129	\$ 120,483	\$ 114,697	\$ 308,343	\$ 682	\$ 13,065	\$ 322,090	\$ 109,889	\$ (212,202)	293%	\$ 1,477
<b>Mo. Avg.</b>	18	18	\$ 26,177	\$ 10,040	\$ 9,558	\$ 25,695	\$ 57	\$ 1,089	\$ 26,841	\$ 9,157	\$ (17,683)		\$ 1,477

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 508.67
Employee + Spouse	\$ 1,063.71
Employee + Child(ren)	\$ 967.01
Employee + Family	\$ 1,402.16



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



Name: Valley Schools Employee Benefits Trust

Plan: HSA2600-Active

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2015-07	308	422	\$ 63,573	\$ -	\$ 4,127	\$ 67,700	\$ 1,321	\$ 19,071	\$ 88,092	\$ 159,795	\$ 71,703	55%	\$ 209
2015-08	309	425	\$ 50,726	\$ -	\$ 5,645	\$ 56,371	\$ 1,330	\$ 19,133	\$ 76,834	\$ 160,572	\$ 83,738	48%	\$ 181
2015-09	373	502	\$ 39,857	\$ -	\$ 5,485	\$ 45,342	\$ 1,571	\$ 23,096	\$ 70,009	\$ 192,381	\$ 122,371	36%	\$ 139
2015-10	391	521	\$ 30,297	\$ -	\$ 5,911	\$ 36,208	\$ 1,631	\$ 24,211	\$ 62,050	\$ 200,266	\$ 138,216	31%	\$ 119
2015-11	390	522	\$ 46,113	\$ -	\$ 6,063	\$ 52,176	\$ 1,634	\$ 24,149	\$ 77,959	\$ 200,843	\$ 122,885	39%	\$ 149
2015-12	390	523	\$ 43,430	\$ -	\$ 6,579	\$ 50,009	\$ 1,637	\$ 24,149	\$ 75,795	\$ 201,116	\$ 125,321	38%	\$ 145
2016-01	385	516	\$ 89,833	\$ -	\$ 7,808	\$ 97,641	\$ 1,615	\$ 23,839	\$ 123,095	\$ 198,661	\$ 75,566	62%	\$ 239
2016-02	384	514	\$ 58,113	\$ -	\$ 6,825	\$ 64,938	\$ 1,609	\$ 23,777	\$ 90,324	\$ 197,939	\$ 107,615	46%	\$ 176
2016-03	384	512	\$ 108,002	\$ -	\$ 9,806	\$ 117,808	\$ 1,603	\$ 23,777	\$ 143,188	\$ 197,589	\$ 54,402	72%	\$ 280
2016-04	384	511	\$ 47,920	\$ -	\$ 9,019	\$ 56,939	\$ 1,599	\$ 23,777	\$ 82,315	\$ 197,251	\$ 114,935	42%	\$ 161
2016-05	381	510	\$ 52,722	\$ 15,638	\$ 8,726	\$ 45,810	\$ 1,596	\$ 23,592	\$ 70,998	\$ 196,196	\$ 125,197	36%	\$ 139
2016-06	346	466	\$ 31,657	\$ 7,570	\$ 11,666	\$ 35,753	\$ 1,459	\$ 21,424	\$ 58,636	\$ 178,653	\$ 120,018	33%	\$ 126
<b>Total</b>	<b>4,425</b>	<b>5,944</b>	<b>\$ 662,243</b>	<b>\$ 23,208</b>	<b>\$ 87,660</b>	<b>\$ 726,695</b>	<b>\$ 18,605</b>	<b>\$ 273,995</b>	<b>\$ 1,019,295</b>	<b>\$ 2,281,262</b>	<b>\$ 1,261,967</b>	<b>45%</b>	<b>\$ 171</b>
<b>Mo. Avg.</b>	<b>369</b>	<b>495</b>	<b>\$ 55,187</b>	<b>\$ 1,934</b>	<b>\$ 7,305</b>	<b>\$ 60,558</b>	<b>\$ 1,550</b>	<b>\$ 22,833</b>	<b>\$ 84,941</b>	<b>\$ 190,105</b>	<b>\$ 105,164</b>		<b>\$ 171</b>

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 438.70
Employee + Spouse	\$ 855.14
Employee + Child(ren)	\$ 777.40
Employee + Family	\$ 1,127.23



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



Name: Valley Schools Employee Benefits Trust

Plan: HSA2600-COBRA

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2015-07	2	3	\$ 4,803	\$ -	\$ 199	\$ 5,002	\$ 9	\$ 124	\$ 5,135	\$ 1,320	\$ (3,816)	389%	\$ 1,712
2015-08	2	3	\$ 39,570	\$ -	\$ 811	\$ 40,381	\$ 9	\$ 124	\$ 40,514	\$ 1,320	\$ (39,195)	3070%	\$ 13,505
2015-09	2	3	\$ 2,652	\$ -	\$ 1,109	\$ 3,761	\$ 9	\$ 124	\$ 3,894	\$ 1,320	\$ (2,575)	295%	\$ 1,298
2015-10	2	3	\$ 3,401	\$ -	\$ 1,213	\$ 4,614	\$ 9	\$ 124	\$ 4,747	\$ 1,320	\$ (3,428)	360%	\$ 1,582
2015-11	2	3	\$ 11,188	\$ -	\$ 1,548	\$ 12,736	\$ 9	\$ 124	\$ 12,869	\$ 1,320	\$ (11,550)	975%	\$ 4,290
2015-12	1	1	\$ 525	\$ -	\$ 1,686	\$ 2,211	\$ 3	\$ 62	\$ 2,276	\$ 447	\$ (1,829)	509%	\$ 2,276
2016-01	1	1	\$ 283	\$ -	\$ 1,175	\$ 1,458	\$ 3	\$ 62	\$ 1,523	\$ 447	\$ (1,076)	340%	\$ 1,523
2016-02	1	1	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ 62	\$ 65	\$ 447	\$ 382	15%	\$ 65
2016-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2016-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2016-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
2016-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
<b>Total</b>	<b>13</b>	<b>18</b>	<b>\$ 62,422</b>	<b>\$ -</b>	<b>\$ 7,741</b>	<b>\$ 70,163</b>	<b>\$ 56</b>	<b>\$ 806</b>	<b>\$ 71,025</b>	<b>\$ 7,941</b>	<b>\$ (63,084)</b>	<b>894%</b>	<b>\$ 3,946</b>
<b>Mo. Avg.</b>	<b>1</b>	<b>2</b>	<b>\$ 5,202</b>	<b>\$ -</b>	<b>\$ 645</b>	<b>\$ 5,847</b>	<b>\$ 5</b>	<b>\$ 67</b>	<b>\$ 5,919</b>	<b>\$ 662</b>	<b>\$ (5,257)</b>		<b>\$ 3,946</b>

### Monthly Contribution Rates

Premiums	
Employee Only	\$ 447.47
Employee + Spouse	\$ 872.24
Employee + Child(ren)	\$ 792.95
Employee + Family	\$ 1,149.77



GLENDALE  
ELEMENTARY SCHOOL DISTRICT

## Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



Name: Valley Schools Employee Benefits Trust

Plan: Choice Plus Plan #104 (Low POS)

Funding: Self Funded

Date	Active					Total	Cobra					Total	Medical Plan Totals
	EE	SP	CH	FAM	EE		SP	CH	FAM				
2015-07	542	25	49	24	640	27	1	0	1	29	669		
2015-08	543	26	48	23	640	24	1	0	0	25	665		
2015-09	596	28	59	24	707	17	1	0	0	18	725		
2015-10	615	28	59	24	726	19	0	0	0	19	745		
2015-11	611	28	62	23	724	19	0	0	0	19	743		
2015-12	612	29	62	24	727	19	0	0	0	19	746		
2016-01	610	30	61	23	724	13	0	0	0	13	737		
2016-02	604	31	62	21	718	15	0	0	0	15	733		
2016-03	606	32	70	16	724	14	0	0	0	14	738		
2016-04	611	32	70	16	729	14	0	0	0	14	743		
2016-05	611	32	70	16	729	13	0	0	0	13	742		
2016-06	578	30	65	15	688	13	0	0	0	13	701		



GLENDALE  
ELEMENTARY SCHOOL DISTRICT

## Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



Name: Valley Schools Employee Benefits Trust

Plan: HSA2600

Funding: Self Funded

Date	Active					Total	Cobra					Total	Medical Plan Totals
	EE	SP	CH	FAM	EE		SP	CH	FAM				
2015-07	248	11	39	10	308	1	1	0	0	2	310		
2015-08	248	11	40	10	309	1	1	0	0	2	311		
2015-09	305	15	40	13	373	1	1	0	0	2	375		
2015-10	322	15	42	12	391	1	1	0	0	2	393		
2015-11	318	15	45	12	390	1	1	0	0	2	392		
2015-12	318	14	45	13	390	1	0	0	0	1	391		
2016-01	314	15	43	13	385	1	0	0	0	1	386		
2016-02	312	16	45	11	384	1	0	0	0	1	385		
2016-03	312	16	46	10	384	0	0	0	0	0	384		
2016-04	313	16	45	10	384	0	0	0	0	0	384		
2016-05	309	15	47	10	381	0	0	0	0	0	381		
2016-06	280	13	43	10	346	0	0	0	0	0	346		

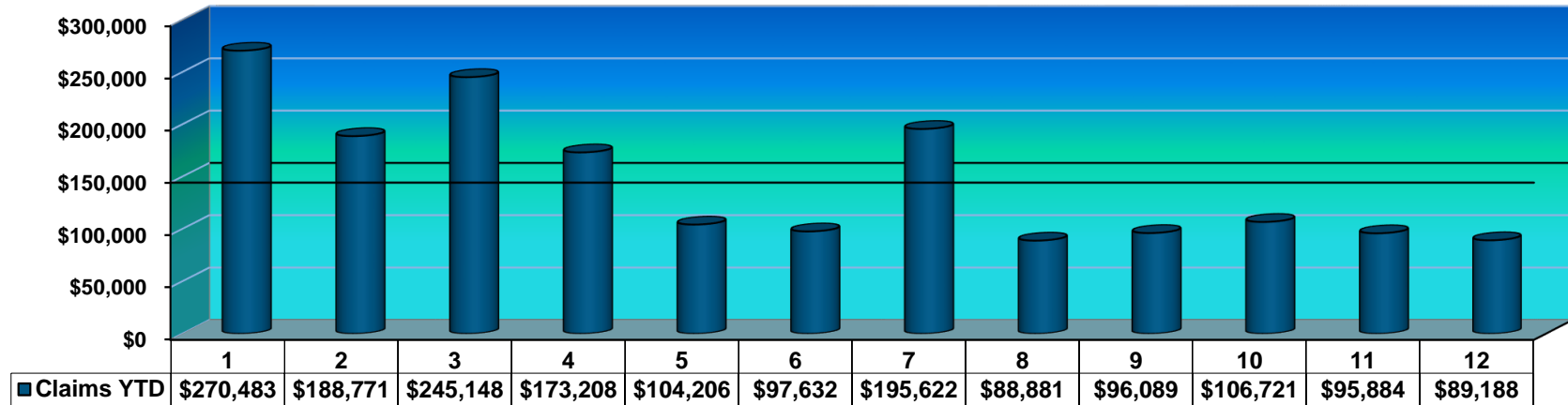




**Glendale Elementary School District  
Paid Claims Greater Than \$75,000 by Claimant  
Large Claims by Plan  
(7/1/2015 through 6/30/2016)**



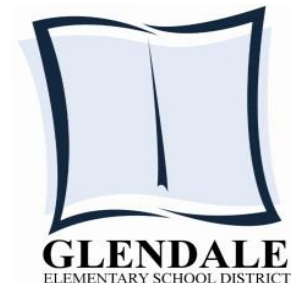
**Large Claimants Over \$75,000**



Claimant	Choice Plus #104	SL Level	SL Level Remaining	Expected Refunds	Claimant	HSA2600	SL Level	SL Level Remaining	Expected Refunds
1	\$270,483	\$150,000	\$0	\$120,483	4	\$173,208	\$150,000	\$0	\$23,208
2	\$188,771	\$150,000	\$0	\$38,771					
3	\$245,148	\$150,000	\$0	\$95,148					
5	\$104,206	\$150,000	\$45,794	\$0					
6	\$97,632	\$150,000	\$52,368	\$0					
7	\$195,622	\$150,000	\$0	\$45,622					
8	\$88,881	\$150,000	\$61,119	\$0					
9	\$96,089	\$150,000	\$53,911	\$0					
10	\$106,721	\$150,000	\$43,279	\$0					
11	\$95,884	\$150,000	\$54,116	\$0					
12	\$89,188	\$150,001	\$60,813	\$0					
<b>Total</b>	<b>\$1,578,624</b>			<b>\$300,024</b>	<b>Total</b>	<b>\$173,208</b>			<b>\$23,208</b>



**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2015 through 6/30/2016)**



<b>Name: Valley Schools Employee Benefits Trust</b> <b>District: Glendale Elementary School District</b> <b>Funding: Self-Funded</b>			
<b>Date</b>	<b>Plan Name</b>	<b>Claimant Relationship</b>	<b>Paid Amount</b>
2015-07	Choice Plus #104	Subscriber	\$28,748.59
2015-08	Choice Plus #104	Subscriber	\$15,310.98
2015-09	Choice Plus #104	Subscriber	\$21,405.68
2015-10	Choice Plus #104	Subscriber	\$21,383.36
2015-11	Choice Plus #104	Subscriber	\$117,309.51
2015-12	Choice Plus #104	Subscriber	\$36,566.80
2016-01	Choice Plus #104	Subscriber	\$24,681.92
2016-02	Choice Plus #104	Subscriber	\$5,075.89
		<b>Total for Claimant</b>	<b>\$270,482.73</b>
2015-07	Choice Plus #104	Subscriber	\$6,678.94
2015-08	Choice Plus #104	Subscriber	\$26,559.54
2015-09	Choice Plus #104	Subscriber	\$34,681.12
2015-10	Choice Plus #104	Subscriber	\$1,009.91
2015-11	Choice Plus #104	Subscriber	\$56,869.06
2015-12	Choice Plus #104	Subscriber	\$35,426.23
2016-01	Choice Plus #104	Subscriber	\$15,052.03
2016-02	Choice Plus #104	Subscriber	\$8,115.77
2016-03	Choice Plus #104	Subscriber	\$142.41
2016-04	Choice Plus #104	Subscriber	\$500.64
2016-05	Choice Plus #104	Subscriber	\$2,025.71
2016-06	Choice Plus #104	Subscriber	\$1,709.69
		<b>Total for Claimant</b>	<b>\$188,771.05</b>



**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2015 through 6/30/2016)**



<b>Name: Valley Schools Employee Benefits Trust</b> <b>District: Glendale Elementary School District</b> <b>Funding: Self-Funded</b>			
<b>Date</b>	<b>Plan Name</b>	<b>Claimant Relationship</b>	<b>Paid Amount</b>
2015-07	Choice Plus #104	Subscriber	\$1,067.38
2015-08	Choice Plus #104	Subscriber	\$5,672.22
2015-09	Choice Plus #104	Subscriber	\$18,278.16
2015-10	Choice Plus #104	Subscriber	\$17,023.49
2015-11	Choice Plus #104	Subscriber	\$30,750.85
2015-12	Choice Plus #104	Subscriber	\$32,423.18
2016-01	Choice Plus #104	Subscriber	\$33,889.12
2016-02	Choice Plus #104	Subscriber	\$11,755.76
2016-03	Choice Plus #104	Subscriber	\$31,077.72
2016-04	Choice Plus #104	Subscriber	\$14,068.67
2016-05	Choice Plus #104	Subscriber	\$24,272.29
2016-06	Choice Plus #104	Subscriber	\$24,869.56
		<b>Total for Claimant</b>	<b>\$245,148.40</b>
2015-07	HSA2600	Subscriber	\$19,762.39
2015-08	HSA2600	Subscriber	\$23,955.79
2015-09	HSA2600	Subscriber	\$14,177.78
2015-10	HSA2600	Subscriber	\$6,901.29
2015-11	HSA2600	Subscriber	\$9,261.44
2015-12	HSA2600	Subscriber	\$8,950.94
2016-01	HSA2600	Subscriber	\$10,722.33
2016-02	HSA2600	Subscriber	\$7,838.81
2016-03	HSA2600	Subscriber	\$30,432.09
2016-04	HSA2600	Subscriber	\$7,512.75
2016-05	HSA2600	Subscriber	\$26,122.31
2016-06	HSA2600	Subscriber	\$7,570.47
		<b>Total for Claimant</b>	<b>\$173,208.39</b>



**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2015 through 6/30/2016)**



<b>Name: Valley Schools Employee Benefits Trust</b> <b>District: Glendale Elementary School District</b> <b>Funding: Self-Funded</b>			
<b>Date</b>	<b>Plan Name</b>	<b>Claimant Relationship</b>	<b>Paid Amount</b>
2015-07	Choice Plus #104	Spouse	\$944.13
2015-08	Choice Plus #104	Spouse	\$18,944.07
2015-09	Choice Plus #104	Spouse	\$17,991.26
2015-10	Choice Plus #104	Spouse	\$10,217.13
2015-11	Choice Plus #104	Spouse	\$18,820.93
2015-12	Choice Plus #104	Spouse	\$9,389.04
2016-01	Choice Plus #104	Spouse	\$9,554.57
2016-02	Choice Plus #104	Spouse	\$9,363.56
2016-03	Choice Plus #104	Spouse	\$8,949.94
2016-05	Choice Plus #104	Spouse	\$31.62
		<b>Total for Claimant</b>	<b>\$104,206.25</b>
2015-09	Choice Plus #104	Subscriber	\$187.00
2015-10	Choice Plus #104	Subscriber	\$296.29
2015-11	Choice Plus #104	Subscriber	\$46.91
2015-12	Choice Plus #104	Subscriber	\$4,111.00
2016-01	Choice Plus #104	Subscriber	\$82,839.74
2016-02	Choice Plus #104	Subscriber	\$6,331.29
2016-03	Choice Plus #104	Subscriber	\$111.60
2016-04	Choice Plus #104	Subscriber	\$2,286.49
2016-05	Choice Plus #104	Subscriber	\$991.25
2016-06	Choice Plus #104	Subscriber	\$430.75
		<b>Total for Claimant</b>	<b>\$97,632.32</b>



**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2015 through 6/30/2016)**



<b>Name: Valley Schools Employee Benefits Trust</b> <b>District: Glendale Elementary School District</b> <b>Funding: Self-Funded</b>			
<b>Date</b>	<b>Plan Name</b>	<b>Claimant Relationship</b>	<b>Paid Amount</b>
2015-07	Choice Plus #104	Subscriber	\$81.22
2015-08	Choice Plus #104	Subscriber	\$117.93
2015-09	Choice Plus #104	Subscriber	\$117.93
2015-10	Choice Plus #104	Subscriber	\$81.22
2015-11	Choice Plus #104	Subscriber	\$4,503.09
2015-12	Choice Plus #104	Subscriber	\$19,206.99
2016-01	Choice Plus #104	Subscriber	\$37,049.12
2016-02	Choice Plus #104	Subscriber	\$27,511.12
2016-03	Choice Plus #104	Subscriber	\$266.33
2016-04	Choice Plus #104	Subscriber	\$37,189.36
2016-05	Choice Plus #104	Subscriber	\$6,815.74
2016-06	Choice Plus #104	Subscriber	\$62,681.61
		<b>Total for Claimant</b>	<b>\$195,621.66</b>
2015-07	Choice Plus #104	Spouse	\$331.25
2015-08	Choice Plus #104	Spouse	\$704.83
2015-09	Choice Plus #104	Spouse	\$1,122.47
2015-10	Choice Plus #104	Spouse	\$486.82
2015-11	Choice Plus #104	Spouse	\$4,538.71
2015-12	Choice Plus #104	Spouse	\$7,031.06
2016-01	Choice Plus #104	Spouse	\$2,186.42
2016-02	Choice Plus #104	Spouse	\$66,635.43
2016-03	Choice Plus #104	Spouse	\$1,481.92
2016-04	Choice Plus #104	Spouse	\$1,846.73
2016-05	Choice Plus #104	Spouse	\$2,229.69
2016-06	Choice Plus #104	Spouse	\$285.36
		<b>Total for Claimant</b>	<b>\$88,880.69</b>



**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2015 through 6/30/2016)**



<b>Name: Valley Schools Employee Benefits Trust</b> <b>District: Glendale Elementary School District</b> <b>Funding: Self-Funded</b>			
<b>Date</b>	<b>Plan Name</b>	<b>Claimant Relationship</b>	<b>Paid Amount</b>
2015-07	Choice Plus #104	Subscriber	\$1,369.48
2015-07	Choice Plus #104	Subscriber	\$0.78
2015-08	Choice Plus #104	Subscriber	\$416.30
2015-09	Choice Plus #104	Subscriber	\$46.40
2015-10	Choice Plus #104	Subscriber	\$67.40
2015-11	Choice Plus #104	Subscriber	\$59.48
2015-12	Choice Plus #104	Subscriber	\$2,156.06
2016-01	Choice Plus #104	Subscriber	\$40,719.91
2016-02	Choice Plus #104	Subscriber	\$32,839.80
2016-03	Choice Plus #104	Subscriber	\$15,504.89
2016-04	Choice Plus #104	Subscriber	\$264.55
2016-05	Choice Plus #104	Subscriber	\$2,004.30
2016-06	Choice Plus #104	Subscriber	\$639.75
		<b>Total for Claimant</b>	<b>\$96,089.10</b>
2015-07	Choice Plus #104	Subscriber	\$8,827.37
2015-08	Choice Plus #104	Subscriber	\$8,413.27
2015-09	Choice Plus #104	Subscriber	\$8,608.32
2015-10	Choice Plus #104	Subscriber	\$8,962.64
2015-11	Choice Plus #104	Subscriber	\$8,755.74
2015-12	Choice Plus #104	Subscriber	\$8,912.70
2016-01	Choice Plus #104	Subscriber	\$11,625.21
2016-02	Choice Plus #104	Subscriber	\$8,071.29
2016-03	Choice Plus #104	Subscriber	\$8,341.86
2016-04	Choice Plus #104	Subscriber	\$7,888.07
2016-05	Choice Plus #104	Subscriber	\$9,064.91
2016-06	Choice Plus #104	Subscriber	\$9,249.20
		<b>Total for Claimant</b>	<b>\$106,720.58</b>



**Glendale Elementary School District**  
**Paid Claims Greater Than \$75,000 by Claimant**  
**Monthly Financial Reporting**  
**(7/1/2015 through 6/30/2016)**



Date	<b>Name: Valley Schools Employee Benefits Trust</b> <b>District: Glendale Elementary School District</b> <b>Funding: Self-Funded</b>		
	Plan Name	Claimant Relationship	Paid Amount
2015-07	Choice Plus #104	Subscriber	\$5,980.32
2015-08	Choice Plus #104	Subscriber	\$3,216.74
2015-09	Choice Plus #104	Subscriber	\$15,633.45
2015-10	Choice Plus #104	Subscriber	\$12,177.62
2015-11	Choice Plus #104	Subscriber	\$16,373.52
2015-12	Choice Plus #104	Subscriber	\$11,087.70
2016-01	Choice Plus #104	Subscriber	\$4,161.49
2016-02	Choice Plus #104	Subscriber	\$3,299.77
2016-03	Choice Plus #104	Subscriber	\$5,398.21
2016-04	Choice Plus #104	Subscriber	\$6,157.13
2016-05	Choice Plus #104	Subscriber	\$9,195.91
2016-06	Choice Plus #104	Subscriber	\$3,201.72
		<b>Total for Claimant</b>	<b>\$95,883.58</b>
2015-07	Choice Plus #104	Subscriber	\$98.50
2015-08	Choice Plus #104	Subscriber	\$502.89
2015-09	Choice Plus #104	Subscriber	\$59.13
2015-10	Choice Plus #104	Subscriber	\$2,412.87
2015-11	Choice Plus #104	Subscriber	\$20,921.64
2015-12	Choice Plus #104	Subscriber	\$7,125.88
2016-01	Choice Plus #104	Subscriber	\$4,310.78
2016-02	Choice Plus #104	Subscriber	\$10,801.42
2016-03	Choice Plus #104	Subscriber	\$19,389.94
2016-04	Choice Plus #104	Subscriber	\$9,802.81
2016-05	Choice Plus #104	Subscriber	\$7,057.53
2016-06	Choice Plus #104	Subscriber	\$6,704.74
		<b>Total for Claimant</b>	<b>\$89,188.13</b>
<b>TOTAL</b>		<b>Total</b>	<b>\$1,751,832.88</b>

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.c TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: September 14, 2016

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In April, GESD incurred \$32,262 in dental claims or a monthly loss ratio of 78%.

In May, GESD incurred \$38,890 in dental claims or a monthly loss ratio of 92%.

In June, GESD incurred \$44,184 in dental claims or annual loss ratio of 103%. GESD's total claims for the year are \$510,966.



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)

Name: Valley Schools Employee Benefits Trust

Plan: All

Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2015-07	943	\$ 64,636	\$ 3,002	\$ 67,638	\$ 37,443	\$ (30,195)	181%	\$ 72
2015-08	938	\$ 49,678	\$ 2,945	\$ 52,623	\$ 37,365	\$ (15,258)	141%	\$ 56
2015-09	1,052	\$ 33,862	\$ 3,287	\$ 37,149	\$ 41,624	\$ 4,475	89%	\$ 35
2015-10	1,093	\$ 34,572	\$ 3,407	\$ 37,979	\$ 42,956	\$ 4,977	88%	\$ 35
2015-11	1,091	\$ 29,813	\$ 3,407	\$ 33,220	\$ 43,003	\$ 9,783	77%	\$ 30
2015-12	1,094	\$ 40,037	\$ 3,413	\$ 43,450	\$ 43,051	\$ (399)	101%	\$ 40
2016-01	1,083	\$ 32,088	\$ 3,379	\$ 35,467	\$ 42,534	\$ 7,067	83%	\$ 33
2016-02	1,077	\$ 39,852	\$ 3,366	\$ 43,218	\$ 42,341	\$ (877)	102%	\$ 40
2016-03	1,086	\$ 41,492	\$ 3,394	\$ 44,886	\$ 42,481	\$ (2,405)	106%	\$ 41
2016-04	1,089	\$ 28,849	\$ 3,413	\$ 32,262	\$ 42,560	\$ 10,298	76%	\$ 30
2016-05	1,085	\$ 35,492	\$ 3,398	\$ 38,890	\$ 42,457	\$ 3,567	92%	\$ 36
2016-06	1,005	\$ 41,049	\$ 3,135	\$ 44,184	\$ 39,378	\$ (4,806)	112%	\$ 44
<b>Total</b>	12,636	\$ 471,420	\$ 39,546	\$ 510,966	\$ 497,193	\$ (13,773)	103%	\$ 40
<b>Mo. Avg.</b>	1,053	\$ 39,285	\$ 3,296	\$ 42,581	\$ 41,433	\$ (1,148)		\$ 40



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



Name: Valley Schools Employee Benefits Trust

Plan: Delta Dental-Base Plan

Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2015-07	826	\$ 51,842	\$ 2,624	\$ 54,466	\$ 29,200	\$ (25,266)	187%	\$ 66
2015-08	819	\$ 37,484	\$ 2,574	\$ 40,058	\$ 28,981	\$ (11,077)	138%	\$ 49
2015-09	920	\$ 26,177	\$ 2,872	\$ 29,049	\$ 32,259	\$ 3,210	90%	\$ 32
2015-10	955	\$ 27,572	\$ 2,976	\$ 30,548	\$ 33,301	\$ 2,753	92%	\$ 32
2015-11	951	\$ 21,465	\$ 2,970	\$ 24,435	\$ 33,229	\$ 8,794	74%	\$ 26
2015-12	954	\$ 30,023	\$ 2,976	\$ 32,999	\$ 33,277	\$ 278	99%	\$ 35
2016-01	946	\$ 24,246	\$ 2,952	\$ 27,198	\$ 33,043	\$ 5,845	82%	\$ 29
2016-02	942	\$ 29,029	\$ 2,945	\$ 31,974	\$ 32,935	\$ 961	97%	\$ 34
2016-03	951	\$ 34,034	\$ 2,973	\$ 37,007	\$ 33,075	\$ (3,932)	112%	\$ 39
2016-04	954	\$ 20,894	\$ 2,992	\$ 23,886	\$ 33,154	\$ 9,268	72%	\$ 25
2016-05	950	\$ 28,983	\$ 2,980	\$ 31,963	\$ 33,085	\$ 1,122	97%	\$ 34
2016-06	878	\$ 33,261	\$ 2,739	\$ 36,000	\$ 30,752	\$ (5,248)	117%	\$ 41
<b>Total</b>	11,046	\$ 365,010	\$ 34,573	\$ 399,583	\$ 386,291	\$ (13,292)	103%	\$ 36
<b>Mo. Avg.</b>	921	\$ 30,418	\$ 2,881	\$ 33,299	\$ 32,191	\$ (1,108)		\$ 36

### Monthly Contribution Rates

<u>Premiums</u>	
Employee Only	\$ 26.18
Employee + Spouse	\$ 53.64
Employee + Child(ren)	\$ 61.50
Employee + Family	\$ 91.60



# Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2015-6/30/2016)



Name: Valley Schools Employee Benefits Trust

Plan: Delta Dental-Buy Up Plan

Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2015-07	117	\$ 12,794	\$ 378	\$ 13,172	\$ 8,243	\$ (4,929)	160%	\$ 113
2015-08	119	\$ 12,194	\$ 371	\$ 12,565	\$ 8,384	\$ (4,181)	150%	\$ 106
2015-09	132	\$ 7,685	\$ 415	\$ 8,100	\$ 9,365	\$ 1,265	86%	\$ 61
2015-10	138	\$ 7,000	\$ 431	\$ 7,431	\$ 9,655	\$ 2,224	77%	\$ 54
2015-11	140	\$ 8,348	\$ 437	\$ 8,785	\$ 9,774	\$ 989	90%	\$ 63
2015-12	140	\$ 10,014	\$ 437	\$ 10,451	\$ 9,774	\$ (677)	107%	\$ 75
2016-01	137	\$ 7,842	\$ 427	\$ 8,269	\$ 9,491	\$ 1,222	87%	\$ 60
2016-02	135	\$ 10,823	\$ 421	\$ 11,244	\$ 9,406	\$ (1,838)	120%	\$ 83
2016-03	135	\$ 7,458	\$ 421	\$ 7,879	\$ 9,406	\$ 1,527	84%	\$ 58
2016-04	135	\$ 7,955	\$ 421	\$ 8,376	\$ 9,406	\$ 1,030	89%	\$ 62
2016-05	135	\$ 6,509	\$ 418	\$ 6,927	\$ 9,372	\$ 2,445	74%	\$ 51
2016-06	127	\$ 7,788	\$ 396	\$ 8,184	\$ 8,626	\$ 442	95%	\$ 64
<b>Total</b>	1,590	\$ 106,410	\$ 4,973	\$ 111,383	\$ 110,902	\$ (481)	100%	\$ 70
<b>Mo. Avg.</b>	133	\$ 8,868	\$ 414	\$ 9,282	\$ 9,242	\$ (40)		\$ 70

### Monthly Contribution Rates

<u>Premiums</u>	
Employee Only	\$ 42.56
Employee + Spouse	\$ 76.62
Employee + Child(ren)	\$ 99.28
Employee + Family	\$ 141.06

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.d TOPIC: Financial Review

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: September 14, 2016

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The Trust Board will be presented with a “draft financial report” for June from Fester & Chapman, P.C., Certified Public Accountants. The “Ending net position reserved for claims and expenses” are \$7,780,972.48.

This draft does not include the June 30 IBNR or stop loss adjustment. The IBNR and stop loss information will be included in the final compilations issued in September, following the completion of the encumbrance period.



**DRAFT**

**Valley Schools Employee Benefits Trust  
Statement of Revenues, Expenses and  
Changes in Net Position by District--Cash Basis  
For the Twelve Months Ended June 30, 2016**

	<b>Glendale Elementary</b>
<b>Operating revenues</b>	
Contributions	\$ 8,972,961.00
<b>Total operating revenues</b>	<u>8,972,961.00</u>
<b>Operating expenses</b>	
Paid claims	6,063,148.14
Fixed expense	877,530.24
H.S.A. contributions	461,306.28
Health insurance premiums	62,745.91
Short term disability premiums	99,893.82
Dental premiums	523,331.53
Vision plan premiums	70,131.68
Flexible spending premiums	120,105.93
Life insurance premiums	176,585.22
Prepaid legal premiums	0.00
Insurance premium refunds	0.00
Wellness	2,647.52
Member administration expense	0.00
ACA Fees	65,398.50
Computer Software	0.00
<b>Total operating expenses</b>	<u>8,522,824.77</u>
<b>Operating income/(loss)</b>	<u>450,136.23</u>
<b>Non-operating revenue</b>	
Interest income	71,297.80
Change in market value	217,966.47
Return of net assets	0.00
<b>Total non-operating revenue</b>	<u>289,264.27</u>
<b>Change in net position</b>	<u>739,400.50</u>
<b>Beginning net position reserved for claims and expenses</b>	<u>7,041,571.98</u>
<b>Ending net position reserved for claims and expenses</b>	<u>\$ 7,780,972.48</u>

See Accountants' Compilation Report

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.e TOPIC: Wellness Program Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: September 14, 2016

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Ms. Davita Solter, Wellness Specialist, will present the Trust Board with an update on the Wellness Program.

GLENDALE ELEMENTARY SCHOOL DISTRICT  
TRUST BOARD  
**INFORMATIONAL AGENDA ITEM**

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Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

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AGENDA NO: 6.f TOPIC: Insurance Benefit Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: September 14, 2016

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Ms. Jodi Finnesy, Benefits Analyst, will present the Trust Board with an update on Employee Benefits.