

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

February 27, 2019 4:30 p.m.

Public Notice - Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02.
The meeting's location is the East Board Room in the District Office, 7301 N. 58th Avenue, Glendale.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state their name and the Trust Board requests that the speaker provide his/her address.

4. Action Item

a. Approval of Minutes

The minutes of the November 28, 2018 and January 23, 2019 Regular Trust Board Meetings are submitted for approval.

5. Discussion Item

a. Renewal Presentation

Valley Schools and/or Hayes Companies will provide a renewal presentation for Trust Board discussion.

6. Reports and Informational Items

a. Assistant Superintendent's Update

Administration will present the Trust Board with an update on the District's business operations.

b. Claims Experience Review - Medical

The Trust Board will review medical claims experience for the current and fiscal year to date periods.

c. Claims Experience Review - Dental

The Trust Board will review dental claims experience for the current and fiscal year to date periods.

d. Financial Review

The Trust Board will review financial statements for January, 2019.

e. Wellness/Insurance Update

Administration will present the Trust Board with updates on the District's Insurance and Wellness programs.

7. Adjournment

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.A. TOPIC: Approval of Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 27, 2019

RECOMMENDATION:

The minutes of the November 28, 2018 and January 23, 2019 Regular Meetings are submitted for approval.

The minutes of the November 28, 2018 and January 23, 2019 meetings are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, East Board Room 4:30 p.m.
November 28, 2018

Present: Board Members
Mr. Lee Peterson
Ms. Mary Ann Wilson
Ms. Cathey Mayes
Ms. Bernadette Bolognini
Mr. Mike Martinez

Other Attendees:
Mr. Mike Barragan
Ms. Joanna Morse
Mr. Jay Pizarro
Ms. Jodi Finnesy
Ms. Davita Solter
Mr. Matt Schock

Absent:

Recorder: Barbara Renfro/Mike Barragan

CALL TO ORDER

Mr. Peterson acknowledged a quorum was present and called the meeting to order at 4:30 p.m.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson welcomed everyone and asked the individuals in the room to introduce themselves.

APPROVAL OF AGENDA

Ms. Bolognini motioned to accept and approve the agenda as presented; Ms. Mayes seconded; Upon a call to vote, the motion carried with five votes in favor from Ms. Wilson, Ms. Mayes and Ms. Bolognini Mr. Martinez and Mr. Peterson.

ACTION ITEMS

Approval of Minutes

Ms. Bolognini motioned to approve the October 24, 2018 minutes; Ms. Mayes seconded; Upon a call to vote, the motion carried with three votes in favor from Ms. Wilson, Ms. Mayes, Ms. Bolognini and Mr. Martinez. Mr. Peterson abstained.

INFORMATIONAL ITEMS

Assistant Superintendent's Update

Mr. Barragan welcomed everyone and thanked Mr. Schock for attending the meeting. He informed the Trust Board that enrollment continues to decline. GESD's demographic study anticipated approximately 240 less students and not 600 as we are experiencing.

Mr. Barragan thanked the voters for supporting the Maintenance and Operation and Bond. Mr. Barragan pointed out that GESD was the only district in Maricopa to pass multiple questions on the ballot.

Mr. Barragan announced the retirement of Barb Renfro, effective January 7, 2019.

Claims Experience Review - Medical

In October, GESD incurred \$669,781 in medical claims and represents a monthly loss ratio of 96%.

Overall, GESD has incurred \$2,492,992 YTD in medical claims and represents a loss ratio of 94%.

GESD has three claims above \$75,000 and two above the \$150,000 stop loss level. Based on the information GESD anticipates a \$15,719 refund.

Based on the trend, we project revenues to generate \$7,917,996 and we anticipate to incur \$7,478,976 in medical claims or a loss ratio of 94% by June 30, 2019.

Claims Experience Review – Dental

In October, Pool I (or base plan) incurred \$69,977 in dental claims or a monthly loss ratio of 92%.

Pool I (or base plan) incurred \$254,507 in dental claims year to date (YTD) and a loss ratio of 86%.

Based on the trend, we project revenues to generate \$882,876 by June 30, 2019 and we anticipate Pool I (or base plan) to incur approximately \$763,524 or a loss ratio of 86% by June 30, 2019.

In October, Pool III (or buy-up plan) incurred \$219,697 in dental claims or a monthly loss ratio of 79%.

Pool III (or buy-up plan) incurred \$977,575 in dental claims YTD and a loss ratio of 89%.

Based on the trend, we project revenues to generate approximately \$3,301,728 by June 30, 2019 and we anticipate Pool III (or buy-up plan) to incur approximately \$2,932,728 or a loss ratio of 89% by June 30, 2019.

Financial Review

The financial report for October 31, 2018 reflects the “Ending net position reserved for claims and expenses” as \$17,941,800.47”.

Wellness and Insurance Benefit Update

Ms. Jodi Finnesy, Benefits Analyst reported that she was working with Ms. Mayes on ACA reporting.

Ms. Soltero provided an update that of the 550 on the HSA only 10 had completed three activities which was down from the prior year. Mr. Peterson suggested school principals be involved and provide outreach opportunities.

ADJOURNMENT

Ms. Mayes motioned to adjourn; Ms. Bolognini seconded; Upon a call to vote, the motion carried with five votes in favor from Ms. Wilson, Ms. Mayes, Ms. Bolognini, Mr. Martinez and Mr. Peterson.

There being no further business, the meeting adjourned at 5:15 p.m.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, East Board Room, then moved to Executive Conference 4:30 p.m.,
January 23, 2019

Present: Board Members
Mr. Lee Peterson
Ms. Mary Ann Wilson
Ms. Cathey Mayes
Mr. Mike Martinez

Other Attendees:
Mr. Mike Barragan
Mrs. Joanna Morse
Ms. Jodi Finnesy
Ms. Davita Soltero
Mr. Matt Schock
Ms. Andrea Mannino

Absent: Ms. Bernatte Bolonini
Recorder: Mike Barragan

CALL TO ORDER

Mr. Peterson acknowledged a quorum was present and called the meeting to order at 4:30 p.m.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson welcomed everyone and no introductions were necessary.

APPROVAL OF AGENDA

Ms. Mayes motioned to accept and approve the agenda as presented; Mr. Martinez seconded. Upon a call to vote, the motion carried with four votes in favor from Mr. Peterson, Ms. Wilson, Ms. Mayes and Mr. Martinez.

ACTION ITEMS

Approval of Minutes

Minutes were tabled at the request of Mr. Barragan

INFORMATIONAL ITEMS

Assistant Superintendents Update

Mr. Barragan welcomed everyone back and wished them a Happy New Year.

Mr. Barragan notified the Trust Board of Ms. Renfro's retirement being official on January 7. He informed the Trust Board of interviews being held on this week and the following Monday.

Mr. Barragan expressed concerns regarding the continued decline in enrollment and informed the Trust Board that enrollment was down approximately 600 from May to October. He also made them aware that from 2016 to present, GESD has lost approximately 1,500 students.

Mr. Barragan informed the Trust Board of Bond Sale, Capital Lawsuit and Job Fair scheduled for January 26, 2019.

Mr. Barragan informed the Trust Board and public of GESD's Governing Board's study session scheduled for February 9, 2019.

Claims Experience Review – Medical

In November, GESD incurred \$710,302 in medical claims and represents a monthly loss ratio of 101%.

In December, GESD incurred \$708,583 in medical claims and represents a monthly loss ratio of 101%.

Overall, GESD has incurred \$3,912,125 YTD in medical claims and represents a loss ratio of 97%.

GESD has ten claims above \$75,000 and two above the \$150,000 stop loss level. Collectively, the ten claims have incurred \$1,295,179 or 33% of the total overall medical cost YTD. Based on the information, GESD anticipates a \$124,868 refund.

Based on the trend, we project revenues to generate \$8,083,560 and we anticipate to incur \$7,824,252 in medical claims or a loss ratio of 97% by June 30, 2019.

Claims Experience Review – Dental

In November, Pool I (or base plan) incurred \$50,204 in dental claims or a monthly loss ratio of 66%.

In December, Pool I (or base plan) incurred \$51,596 in dental claims or a monthly loss ratio of 68%.

Pool I (or base plan) incurred \$254,507 in dental claims year to date (YTD) and a loss ratio of 86%.

Based on the trend, we project revenues to generate \$906,552 by June 30, 2019 and we anticipate Pool I (or base plan) to incur approximately \$712,620 or a loss ratio of 80% by June 30, 2019.

In November, Pool III (or buy-up plan) incurred \$191,706 in dental claims or a monthly loss ratio of 69%.

In December, Pool III (or buy-up plan) incurred \$207,367 in dental claims or a monthly loss ratio of 74%.

Pool III (or buy-up plan) incurred \$1,376,648 in dental claims YTD and a loss ratio of 83%.

Based on the trend, we project revenues to generate approximately \$3,317,628 by June 30, 2019 and we anticipate Pool III (or buy-up plan) to incur approximately \$2,753,292 or a loss ratio of 83% by June 30, 2019.

Financial Review

The financial report for November 30, 2018 reflects the “Ending net position reserved for claims and expenses” as \$17,260,801.78”.

The financial report for December 31, 2018 reflects the “Ending net position reserved for claims and expenses” as \$16,492,355.13”.

Wellness and Insurance Benefit Update

Ms. Jodi Finnesy, Benefits Analyst presented on wellness activities.

DISCUSSION ITEM

Meet and Confer Survey Results

Mr. Barragan and the Board reviewed the Meet and Confer employee survey results.

ADJOURNMENT

Ms. Martinez motioned to adjourn; Ms. Mayes seconded; Upon a call to vote, the motion carried with four votes in favor from Ms. Wilson, Ms. Mayes, Mr. Martinez and Mr. Peterson.

There being no further business, the meeting adjourned at 5:11 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
DISCUSSION ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.A. TOPIC: Renewal Presentation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 27, 2019

Valley Schools and/or Hayes Companies will provide a renewal presentation for Trust Board discussion.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 27, 2019

Mr. Barragan will provide the Trust Board with an update on the Glendale Elementary School District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 27, 2019

In January, GESD incurred \$359,195 in medical claims and represents a monthly loss ratio of 52%.

Overall, GESD has incurred \$4,271,382 YTD in medical claims and represents a loss ratio of 90%.

GESD has ten claims above \$75,000 and two above the \$150,000 stop loss level. Collectively, the ten claims have incurred \$1,387,385 or 33% of the total overall medical cost YTD. Based on the information, GESD anticipates a \$148,203 refund.

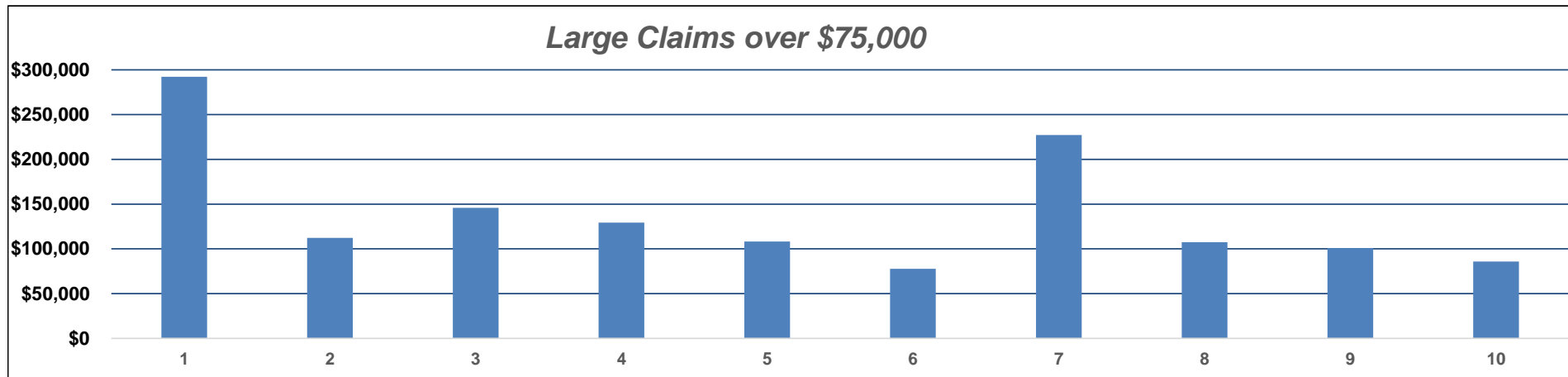
Based on the trend, we project revenues to generate \$8,120,340 and we anticipate to incur \$7,322,364 in medical claims or a loss ratio of 90% by June 30, 2019.



**Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Large Claims by Plan
(7/1/2018 through 6/30/2019)**



| # of claims > \$75K | |
|---------------------|------|
| FY18 | FY19 |
| 23 | 10 |



| Claimant | Amount | SL Level | SL Level Remaining | Expected Refunds |
|--------------|--------------------|-----------|--------------------|------------------|
| 1* | \$292,262 | \$150,000 | \$0 | \$71,131 |
| 2 | \$112,312 | \$150,000 | \$37,688 | \$0 |
| 3* | \$145,818 | \$150,000 | \$4,182 | \$0 |
| 4* | \$129,432 | \$150,000 | \$20,568 | \$0 |
| 5 | \$108,208 | \$150,000 | \$41,792 | \$0 |
| 6 | \$77,800 | \$150,000 | \$72,200 | \$0 |
| 7 | \$227,072 | \$150,000 | \$0 | \$77,072 |
| 8 | \$107,508 | \$150,000 | \$42,492 | \$0 |
| 9* | \$100,985 | \$150,000 | \$49,015 | \$0 |
| 10 | \$85,988 | \$150,000 | \$64,012 | \$0 |
| Total | \$1,387,385 | | | \$148,203 |

2/10/2019 *expected refunds for this claimant have been adjusted due to exceeding the stop loss level for more than one year



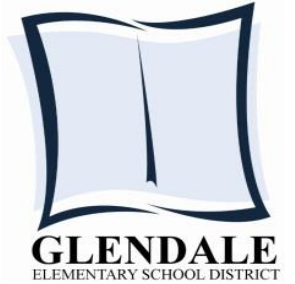
Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2018 through 6/30/2019)



| Date | Plan Name | | Paid Amount |
|---------|-------------|-----------------------------|---------------------|
| 2018-07 | Traditional | | \$46,966.71 |
| 2018-08 | Traditional | | \$70,535.05 |
| 2018-09 | Traditional | | \$17,913.46 |
| 2018-10 | Traditional | | \$46,023.00 |
| 2018-11 | Traditional | | \$26,173.52 |
| 2018-12 | Traditional | | \$62,829.16 |
| 2019-01 | Traditional | | \$21,820.61 |
| | | Total for Claimant 1 | \$292,261.51 |
| 2018-07 | Traditional | | \$14,768.61 |
| 2018-08 | Traditional | | \$89,443.32 |
| 2018-09 | Traditional | | \$3,562.78 |
| 2018-10 | Traditional | | \$802.57 |
| 2018-11 | Traditional | | \$1,913.32 |
| 2018-12 | Traditional | | \$1,720.79 |
| 2019-01 | Traditional | | \$100.45 |
| | | Total for Claimant 2 | \$112,311.84 |
| 2018-07 | Traditional | | -\$161.40 |
| 2018-07 | Traditional | | \$14,570.37 |
| 2018-08 | Traditional | | \$12,726.63 |
| 2018-09 | Traditional | | \$13,688.72 |
| 2018-10 | Traditional | | \$43,879.77 |
| 2018-11 | Traditional | | \$20,485.75 |
| 2018-12 | Traditional | | \$8,780.02 |
| 2019-01 | Traditional | | \$31,847.84 |
| | | Total for Claimant 3 | \$145,817.70 |



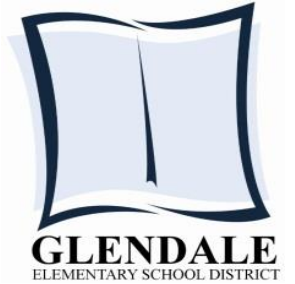
Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2018 through 6/30/2019)



| Date | Plan Name | | Paid Amount |
|---------|-----------|-----------------------------|---------------------|
| 2018-07 | HDHP Base | | \$6,250.59 |
| 2018-08 | HDHP Base | | \$9,561.77 |
| 2018-09 | HDHP Base | | \$6,801.39 |
| 2018-10 | HDHP Base | | \$751.83 |
| 2018-11 | HDHP Base | | \$105,910.36 |
| 2018-12 | HDHP Base | | \$155.86 |
| | | Total for Claimant 4 | \$129,431.80 |
| 2018-07 | HDHP Base | | \$1,799.42 |
| 2018-08 | HDHP Base | | \$12,417.23 |
| 2018-09 | HDHP Base | | \$1,434.07 |
| 2018-10 | HDHP Base | | \$11,339.86 |
| 2018-11 | HDHP Base | | \$55,232.31 |
| 2018-12 | HDHP Base | | \$1,177.02 |
| 2019-01 | HDHP Base | | \$24,807.69 |
| | | Total for Claimant 5 | \$108,207.60 |
| 2018-07 | HDHP Base | | \$10,999.98 |
| 2018-08 | HDHP Base | | \$1,240.97 |
| 2018-10 | HDHP Base | | \$706.74 |
| 2018-11 | HDHP Base | | \$42,052.21 |
| 2018-12 | HDHP Base | | \$22,800.00 |
| | | Total for Claimant 6 | \$77,799.90 |



Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2018 through 6/30/2019)



| Date | Plan Name | | Paid Amount |
|---------|---------------|-----------------------------|---------------------|
| 2018-07 | Traditional | | \$86.81 |
| 2018-08 | Traditional | | \$1,495.61 |
| 2018-09 | Traditional | | \$1,710.62 |
| 2018-10 | Traditional | | \$3,299.63 |
| 2018-11 | Traditional | | \$8,962.59 |
| 2018-12 | Traditional | | \$199,092.72 |
| 2019-01 | Traditional | | \$12,424.35 |
| | | Total for Claimant 7 | \$227,072.33 |
| 2018-07 | HDHP Base | | \$102.05 |
| 2018-08 | Nav Plus HDHP | | \$91.87 |
| 2018-09 | Nav Plus HDHP | | \$219.61 |
| 2018-10 | Nav Plus HDHP | | \$2,247.16 |
| 2018-11 | Nav Plus HDHP | | \$182.21 |
| 2018-11 | HDHP Base | | \$104,153.21 |
| 2018-12 | Nav Plus HDHP | | \$305.54 |
| 2019-01 | Nav Plus HDHP | | \$206.73 |
| | | Total for Claimant 8 | \$107,508.38 |
| 2018-07 | Traditional | | \$14,405.57 |
| 2018-08 | Traditional | | \$17,930.66 |
| 2018-09 | Traditional | | \$11,768.53 |
| 2018-10 | Traditional | | \$11,768.53 |
| 2018-11 | Traditional | | \$18,027.09 |
| 2018-12 | Traditional | | \$26,542.53 |
| 2019-01 | Traditional | | \$542.31 |
| | | Total for Claimant 9 | \$100,985.22 |



Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2018 through 6/30/2019)



| Date | Plan Name | | Paid Amount |
|--------------|-------------|------------------------------|-----------------------|
| | | | |
| 2018-07 | Traditional | | \$3,339.26 |
| 2018-08 | Traditional | | \$772.12 |
| 2018-09 | Traditional | | \$3,327.70 |
| 2018-10 | Traditional | | \$2,754.58 |
| 2018-11 | Traditional | | \$14,710.11 |
| 2018-12 | Traditional | | \$60,629.23 |
| 2019-01 | Traditional | | \$455.23 |
| | | Total for Claimant 10 | \$85,988.23 |
| | | | |
| TOTAL | | Total | \$1,387,384.51 |



Monthly Experience Report

Glendale EI-All

Dates: (7/1/2018-6/30/2019)

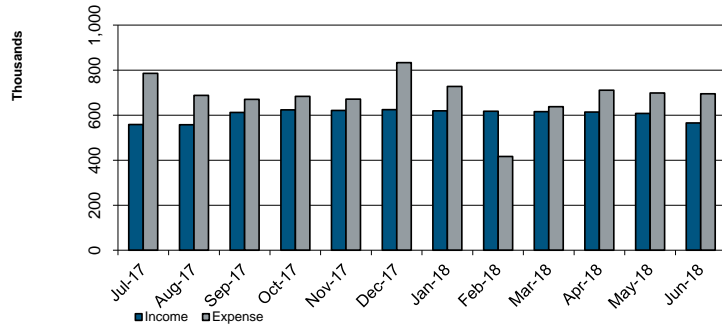


Name: Valley Schools Employee Benefits Group

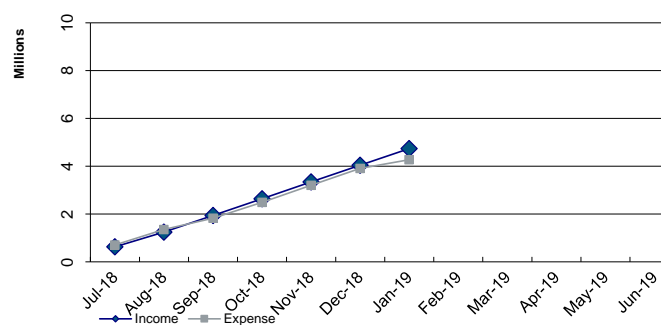
Plan: All

| a Date | b Employees | c Members | d Paid Medical Claims | e Less Estimated Specific Stop Loss Refunds | f Paid RX Claims | g Total Net Medical/RX Claims | h PEPM Fixed Expenses | i Total Paid Claims & Expenses | j Total Calculated Premium Equivalent | k Surplus/ (Deficit) | l Total Cost Loss Ratio | m Total Cost PMPM | n Prior Year YTD Loss Ratio |
|-----------------------|----------------|--------------|--------------------------|------------------------------------------------|---------------------|----------------------------------|--------------------------|-----------------------------------|------------------------------------------|-------------------------|----------------------------|----------------------|--------------------------------|
| 2018-07 | 926 | 1,296 | \$ 553,344 | \$ - | \$ 95,142 | \$ 648,486 | \$ 57,338 | \$ 705,824 | \$ 626,702 | \$ (79,122) | 113% | \$ 545 | 140% |
| 2018-08 | 916 | 1,289 | \$ 482,162 | \$ - | \$ 107,791 | \$ 589,953 | \$ 56,719 | \$ 646,672 | \$ 622,020 | \$ (24,652) | 104% | \$ 502 | 131% |
| 2018-09 | 1,031 | 1,444 | \$ 298,457 | \$ - | \$ 108,480 | \$ 406,937 | \$ 63,840 | \$ 470,777 | \$ 692,378 | \$ 221,601 | 68% | \$ 326 | 124% |
| 2018-10 | 1,046 | 1,460 | \$ 519,882 | \$ 15,719 | \$ 101,034 | \$ 605,197 | \$ 64,770 | \$ 669,967 | \$ 700,122 | \$ 30,154 | 96% | \$ 459 | 121% |
| 2018-11 | 1,045 | 1,461 | \$ 551,346 | \$ 13,087 | \$ 107,336 | \$ 645,595 | \$ 64,707 | \$ 710,302 | \$ 700,039 | \$ (10,262) | 101% | \$ 486 | 118% |
| 2018-12 | 1,047 | 1,465 | \$ 641,589 | \$ 96,062 | \$ 98,287 | \$ 643,814 | \$ 64,831 | \$ 708,645 | \$ 701,209 | \$ (7,436) | 101% | \$ 484 | 121% |
| 2019-01 | 1,038 | 1,453 | \$ 214,498 | \$ 23,335 | \$ 103,759 | \$ 294,922 | \$ 64,273 | \$ 359,195 | \$ 694,392 | \$ 335,198 | 52% | \$ 247 | 120% |
| 2019-02 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | 113% |
| 2019-03 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | 112% |
| 2019-04 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | 113% |
| 2019-05 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | 113% |
| 2019-06 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | 114% |
| Total | 7,049 | 9,868 | \$ 3,261,278 | \$ 148,203 | \$ 721,829 | \$ 3,834,904 | \$ 436,478 | \$ 4,271,382 | \$ 4,736,862 | \$ 465,480 | 90% | \$ 433 | |
| Mo. Avg. | 1,007 | 1,410 | \$ 465,897 | \$ 21,172 | \$ 103,118 | \$ 547,843 | \$ 62,354 | \$ 610,197 | \$ 676,695 | \$ 66,497 | | \$ 433 | |
| PY Mo. Avg. @ 6/30/18 | 1,049 | 1,447 | \$ 589,195 | \$ 75,183 | \$ 105,857 | \$ 619,869 | \$ 64,955 | \$ 684,823 | \$ 602,731 | \$ (82,092) | | \$ 473 | |

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)

Name: Valley Schools Employee Benefits Group

Plan: All Active

| a | b | c | d | e | f | g | h | i | j | k | l | m |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------------|------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2018-07 | 900 | 1,262 | \$ 533,234 | \$ - | \$ 93,047 | \$ 626,281 | \$ 55,728 | \$ 682,009 | \$ 609,049 | \$ (72,960) | 112% | \$ 540 |
| 2018-08 | 893 | 1,261 | \$ 464,499 | \$ - | \$ 101,195 | \$ 565,694 | \$ 55,294 | \$ 620,988 | \$ 606,332 | \$ (14,656) | 102% | \$ 492 |
| 2018-09 | 1,010 | 1,418 | \$ 281,090 | \$ - | \$ 106,925 | \$ 388,015 | \$ 62,539 | \$ 450,554 | \$ 678,603 | \$ 228,049 | 66% | \$ 318 |
| 2018-10 | 1,026 | 1,436 | \$ 468,567 | \$ 15,719 | \$ 100,120 | \$ 552,968 | \$ 63,531 | \$ 616,499 | \$ 687,583 | \$ 71,084 | 90% | \$ 429 |
| 2018-11 | 1,026 | 1,438 | \$ 529,981 | \$ 13,087 | \$ 105,378 | \$ 622,272 | \$ 63,530 | \$ 685,802 | \$ 688,092 | \$ 2,290 | 100% | \$ 477 |
| 2018-12 | 1,028 | 1,442 | \$ 631,750 | \$ 96,062 | \$ 98,038 | \$ 633,726 | \$ 63,654 | \$ 697,380 | \$ 689,262 | \$ (8,118) | 101% | \$ 484 |
| 2019-01 | 1,022 | 1,434 | \$ 180,967 | \$ 23,335 | \$ 103,499 | \$ 261,131 | \$ 63,282 | \$ 324,413 | \$ 684,803 | \$ 360,390 | 47% | \$ 226 |
| 2019-02 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-03 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-04 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-05 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-06 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Total | 6,905 | 9,691 | \$ 3,090,088 | \$ 148,203 | \$ 708,202 | \$ 3,650,087 | \$ 427,558 | \$ 4,077,645 | \$ 4,643,724 | \$ 566,079 | 88% | \$ 421 |
| Mo. Avg. | 986 | 1,384 | \$ 441,441 | \$ 21,172 | \$ 101,172 | \$ 521,441 | \$ 61,080 | \$ 582,521 | \$ 663,389 | \$ 80,868 | | \$ 421 |



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

| a | b | c | d | e | f | g | h | i | j | k | l | m |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------------|------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2018-07 | 26 | 34 | \$ 20,110 | \$ - | \$ 2,095 | \$ 22,205 | \$ 1,610 | \$ 23,815 | \$ 17,652 | \$ (6,163) | 135% | \$ 700 |
| 2018-08 | 23 | 28 | \$ 17,663 | \$ - | \$ 6,596 | \$ 24,259 | \$ 1,425 | \$ 25,684 | \$ 15,688 | \$ (9,996) | 164% | \$ 917 |
| 2018-09 | 21 | 26 | \$ 17,367 | \$ - | \$ 1,555 | \$ 18,922 | \$ 1,301 | \$ 20,223 | \$ 13,775 | \$ (6,448) | 147% | \$ 778 |
| 2018-10 | 20 | 24 | \$ 51,316 | \$ - | \$ 914 | \$ 52,230 | \$ 1,239 | \$ 53,469 | \$ 12,538 | \$ (40,930) | 426% | \$ 2,228 |
| 2018-11 | 19 | 23 | \$ 21,364 | \$ - | \$ 1,958 | \$ 23,322 | \$ 1,177 | \$ 24,499 | \$ 11,947 | \$ (12,552) | 205% | \$ 1,065 |
| 2018-12 | 19 | 23 | \$ 9,839 | \$ - | \$ 249 | \$ 10,088 | \$ 1,177 | \$ 11,265 | \$ 11,947 | \$ 682 | 94% | \$ 490 |
| 2019-01 | 16 | 19 | \$ 33,531 | \$ - | \$ 260 | \$ 33,791 | \$ 991 | \$ 34,782 | \$ 9,590 | \$ (25,192) | 363% | \$ 1,831 |
| 2019-02 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-03 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-04 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-05 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-06 | - | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Total | 144 | 177 | \$ 171,190 | \$ - | \$ 13,627 | \$ 184,817 | \$ 8,920 | \$ 193,737 | \$ 93,138 | \$ (100,599) | 208% | \$ 1,095 |
| Mo. Avg. | 21 | 25 | \$ 24,456 | \$ - | \$ 1,947 | \$ 26,402 | \$ 1,274 | \$ 27,677 | \$ 13,305 | \$ (14,371) | | \$ 1,095 |



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Traditional PPO-Active

| a | b | c | d | e | f | g | h | i | j | k | l | m |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------------|------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost MPPM |
| 2018-07 | 518 | 701 | \$ 382,034 | \$ - | \$ 84,101 | \$ 466,135 | \$ 32,075 | \$ 498,210 | \$ 363,800 | \$ (134,410) | 137% | \$ 711 |
| 2018-08 | 513 | 698 | \$ 371,674 | \$ - | \$ 87,398 | \$ 459,072 | \$ 31,765 | \$ 490,837 | \$ 361,345 | \$ (129,493) | 136% | \$ 703 |
| 2018-09 | 511 | 691 | \$ 219,663 | \$ - | \$ 96,992 | \$ 316,655 | \$ 31,641 | \$ 348,296 | \$ 359,205 | \$ 10,909 | 97% | \$ 504 |
| 2018-10 | 506 | 682 | \$ 226,792 | \$ 15,719 | \$ 83,198 | \$ 294,271 | \$ 31,332 | \$ 325,603 | \$ 355,232 | \$ 29,629 | 92% | \$ 477 |
| 2018-11 | 500 | 678 | \$ 257,169 | \$ 13,087 | \$ 92,445 | \$ 336,527 | \$ 30,960 | \$ 367,487 | \$ 352,830 | \$ (14,657) | 104% | \$ 542 |
| 2018-12 | 501 | 683 | \$ 449,605 | \$ 96,062 | \$ 84,471 | \$ 438,014 | \$ 31,022 | \$ 469,036 | \$ 354,374 | \$ (114,663) | 132% | \$ 687 |
| 2019-01 | 497 | 678 | \$ 68,928 | \$ 23,335 | \$ 88,170 | \$ 133,763 | \$ 30,774 | \$ 164,537 | \$ 352,150 | \$ 187,613 | 47% | \$ 243 |
| 2019-02 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-03 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-04 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-05 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-06 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Total | 3,546 | 4,811 | \$ 1,975,865 | \$ 148,203 | \$ 616,775 | \$ 2,444,437 | \$ 219,569 | \$ 2,664,006 | \$ 2,498,935 | \$ (165,071) | 107% | \$ 554 |
| Mo. Avg. | 507 | 687 | \$ 282,266 | \$ 21,172 | \$ 88,111 | \$ 349,205 | \$ 31,367 | \$ 380,572 | \$ 356,991 | \$ (23,582) | 107% | \$ 554 |

Monthly Contribution Rates

Premiums

| | |
|-----------------------|-------------|
| Employee Only | \$ 579.58 |
| Employee + Spouse | \$ 1,212.02 |
| Employee + Child(ren) | \$ 1,117.22 |
| Employee + Family | \$ 1,543.84 |



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Traditional PPO-COBRA

| a | b | c | d | e | f | g | h | i | j | k | l | m |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------------|------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2018-07 | 16 | 18 | \$ 17,137 | \$ - | \$ 2,035 | \$ 19,172 | \$ 991 | \$ 20,163 | \$ 10,749 | \$ (9,414) | 188% | \$ 1,120 |
| 2018-08 | 17 | 19 | \$ 16,244 | \$ - | \$ 6,522 | \$ 22,766 | \$ 1,053 | \$ 23,819 | \$ 11,340 | \$ (12,479) | 210% | \$ 1,254 |
| 2018-09 | 16 | 18 | \$ 16,996 | \$ - | \$ 1,474 | \$ 18,470 | \$ 991 | \$ 19,461 | \$ 10,749 | \$ (8,712) | 181% | \$ 1,081 |
| 2018-10 | 15 | 16 | \$ 51,312 | \$ - | \$ 868 | \$ 52,180 | \$ 929 | \$ 53,109 | \$ 9,513 | \$ (43,597) | 558% | \$ 3,319 |
| 2018-11 | 14 | 15 | \$ 21,364 | \$ - | \$ 1,908 | \$ 23,272 | \$ 867 | \$ 24,139 | \$ 8,921 | \$ (15,218) | 271% | \$ 1,609 |
| 2018-12 | 14 | 15 | \$ 9,908 | \$ - | \$ 99 | \$ 10,007 | \$ 867 | \$ 10,874 | \$ 8,921 | \$ (1,953) | 122% | \$ 725 |
| 2019-01 | 12 | 12 | \$ 33,310 | \$ - | \$ 156 | \$ 33,466 | \$ 743 | \$ 34,209 | \$ 7,094 | \$ (27,115) | 482% | \$ 2,851 |
| 2019-02 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-03 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-04 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-05 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-06 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Total | 104 | 113 | \$ 166,272 | \$ - | \$ 13,062 | \$ 179,334 | \$ 6,441 | \$ 185,775 | \$ 67,288 | \$ (118,487) | 276% | \$ 1,644 |
| Mo. Avg. | 15 | 16 | \$ 23,753 | \$ - | \$ 1,866 | \$ 25,619 | \$ 920 | \$ 26,539 | \$ 9,613 | \$ (16,927) | 276% | \$ 1,644 |

Monthly Contribution Rates

| Premiums | |
|-----------------------|-------------|
| Employee Only | \$ 591.17 |
| Employee + Spouse | \$ 1,236.26 |
| Employee + Child(ren) | \$ 1,139.56 |
| Employee + Family | \$ 1,574.72 |



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

| a | b | c | d | e | f | g | h | i | j | k | l | m |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------------|------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2018-07 | 359 | 504 | \$ 145,385 | \$ - | \$ 8,863 | \$ 154,248 | \$ 22,229 | \$ 176,477 | \$ 225,703 | \$ 49,225 | 78% | \$ 350 |
| 2018-08 | 357 | 506 | \$ 91,964 | \$ - | \$ 13,742 | \$ 105,706 | \$ 22,105 | \$ 127,811 | \$ 225,440 | \$ 97,629 | 57% | \$ 253 |
| 2018-09 | 460 | 636 | \$ 60,144 | \$ - | \$ 9,261 | \$ 69,405 | \$ 28,483 | \$ 97,888 | \$ 287,499 | \$ 189,611 | 34% | \$ 154 |
| 2018-10 | 479 | 661 | \$ 218,647 | \$ - | \$ 16,630 | \$ 235,277 | \$ 29,660 | \$ 264,937 | \$ 299,079 | \$ 34,142 | 89% | \$ 401 |
| 2018-11 | 486 | 670 | \$ 259,081 | \$ - | \$ 12,287 | \$ 271,368 | \$ 30,093 | \$ 301,461 | \$ 303,220 | \$ 1,759 | 99% | \$ 450 |
| 2018-12 | 487 | 671 | \$ 180,753 | \$ - | \$ 13,046 | \$ 193,799 | \$ 30,155 | \$ 223,954 | \$ 303,818 | \$ 79,864 | 74% | \$ 334 |
| 2019-01 | 485 | 671 | \$ 106,376 | \$ - | \$ 14,477 | \$ 120,853 | \$ 30,031 | \$ 150,884 | \$ 302,351 | \$ 151,467 | 50% | \$ 225 |
| 2019-02 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-03 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-04 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-05 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-06 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Total | 3,113 | 4,319 | \$ 1,062,350 | \$ - | \$ 88,306 | \$ 1,150,656 | \$ 192,756 | \$ 1,343,412 | \$ 1,947,110 | \$ 603,698 | 69% | \$ 311 |
| Mo. Avg. | 445 | 617 | \$ 151,764 | \$ - | \$ 12,615 | \$ 164,379 | \$ 27,537 | \$ 191,916 | \$ 278,159 | \$ 86,243 | 69% | \$ 311 |

Monthly Contribution Rates

| Premiums | |
|-----------------------|-------------|
| Employee Only | \$ 519.58 |
| Employee + Spouse | \$ 1,024.31 |
| Employee + Child(ren) | \$ 946.57 |
| Employee + Family | \$ 1,296.40 |



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

| a | b | c | d | e | f | g | h | i | j | k | l | m |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------------|------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2018-07 | 9 | 15 | \$ 2,973 | \$ - | \$ 60 | \$ 3,033 | \$ 557 | \$ 3,590 | \$ 6,433 | \$ 2,843 | 56% | \$ 239 |
| 2018-08 | 5 | 8 | \$ 1,024 | \$ - | \$ 74 | \$ 1,098 | \$ 310 | \$ 1,408 | \$ 3,878 | \$ 2,470 | 36% | \$ 176 |
| 2018-09 | 4 | 7 | \$ 371 | \$ - | \$ 81 | \$ 452 | \$ 248 | \$ 700 | \$ 2,555 | \$ 1,856 | 27% | \$ 100 |
| 2018-10 | 4 | 7 | \$ 3 | \$ - | \$ 46 | \$ 49 | \$ 248 | \$ 297 | \$ 2,555 | \$ 2,258 | 12% | \$ 42 |
| 2018-11 | 4 | 7 | \$ - | \$ - | \$ 50 | \$ 50 | \$ 248 | \$ 298 | \$ 2,555 | \$ 2,257 | 12% | \$ 43 |
| 2018-12 | 4 | 7 | \$ (69) | \$ - | \$ 150 | \$ 81 | \$ 248 | \$ 329 | \$ 2,555 | \$ 2,226 | 13% | \$ 47 |
| 2019-01 | 3 | 6 | \$ 221 | \$ - | \$ 104 | \$ 325 | \$ 186 | \$ 511 | \$ 2,025 | \$ 1,514 | 25% | \$ 85 |
| 2019-02 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-03 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-04 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-05 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-06 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Total | 33 | 57 | \$ 4,523 | \$ - | \$ 565 | \$ 5,088 | \$ 2,045 | \$ 7,133 | \$ 22,558 | \$ 15,425 | 32% | \$ 125 |
| Mo. Avg. | 5 | 8 | \$ 646 | \$ - | \$ 81 | \$ 727 | \$ 292 | \$ 1,019 | \$ 3,223 | \$ 2,204 | 32% | \$ 125 |

Monthly Contribution Rates

| Premiums | |
|-----------------------|-------------|
| Employee Only | \$ 529.97 |
| Employee + Spouse | \$ 1,044.80 |
| Employee + Child(ren) | \$ 965.50 |
| Employee + Family | \$ 1,322.33 |



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Navigate Plus HDHP Base-Active

| a | b | c | d | e | f | g | h | i | j | k | l | m |
|-----------------|-----------|---------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------------|------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2018-07 | 23 | 57 | \$ 5,815 | \$ - | \$ 83 | \$ 5,898 | \$ 1,424 | \$ 7,322 | \$ 19,547 | \$ 12,225 | 37% | \$ 128 |
| 2018-08 | 23 | 57 | \$ 861 | \$ - | \$ 55 | \$ 916 | \$ 1,424 | \$ 2,340 | \$ 19,547 | \$ 17,207 | 12% | \$ 41 |
| 2018-09 | 39 | 91 | \$ 1,283 | \$ - | \$ 672 | \$ 1,955 | \$ 2,415 | \$ 4,370 | \$ 31,899 | \$ 27,530 | 14% | \$ 48 |
| 2018-10 | 41 | 93 | \$ 23,128 | \$ - | \$ 292 | \$ 23,420 | \$ 2,539 | \$ 25,959 | \$ 33,272 | \$ 7,313 | 78% | \$ 279 |
| 2018-11 | 40 | 90 | \$ 13,731 | \$ - | \$ 646 | \$ 14,377 | \$ 2,477 | \$ 16,854 | \$ 32,042 | \$ 15,188 | 53% | \$ 187 |
| 2018-12 | 40 | 88 | \$ 1,392 | \$ - | \$ 521 | \$ 1,913 | \$ 2,477 | \$ 4,390 | \$ 31,070 | \$ 26,680 | 14% | \$ 50 |
| 2019-01 | 40 | 85 | \$ 5,663 | \$ - | \$ 852 | \$ 6,515 | \$ 2,477 | \$ 8,992 | \$ 30,302 | \$ 21,309 | 30% | \$ 106 |
| 2019-02 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-03 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-04 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-05 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-06 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Total | 246 | 561 | \$ 51,873 | \$ - | \$ 3,121 | \$ 54,994 | \$ 15,233 | \$ 70,227 | \$ 197,679 | \$ 127,452 | 36% | \$ 125 |
| Mo. Avg. | 35 | 80 | \$ 7,410 | \$ - | \$ 446 | \$ 7,856 | \$ 2,176 | \$ 10,032 | \$ 28,240 | \$ 18,207 | 36% | \$ 125 |

Monthly Contribution Rates

| Premiums | |
|-----------------------|-------------|
| Employee Only | \$ 461.16 |
| Employee + Spouse | \$ 982.35 |
| Employee + Child(ren) | \$ 911.60 |
| Employee + Family | \$ 1,229.95 |



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Navigate Plus HDHP Base-COBRA

| a | b | c | d | e | f | g | h | i | j | k | l | m |
|-----------------|-----------|----------|---------------------|-------------------------------------------|----------------|-----------------------------|---------------------|------------------------------|-------------------------------------|--------------------|-----------------------|-----------------|
| Date | Employees | Members | Paid Medical Claims | Less Estimated Specific Stop Loss Refunds | Paid RX Claims | Total Net Medical/RX Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Total Calculated Premium Equivalent | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PMPM |
| 2018-07 | 1 | 1 | \$ - | \$ - | \$ - | \$ - | \$ 62 | \$ 62 | \$ 470 | \$ 408 | 13% | \$ 62 |
| 2018-08 | 1 | 1 | \$ 395 | \$ - | \$ - | \$ 395 | \$ 62 | \$ 457 | \$ 470 | \$ 13 | 97% | \$ 457 |
| 2018-09 | 1 | 1 | \$ - | \$ - | \$ - | \$ - | \$ 62 | \$ 62 | \$ 470 | \$ 408 | 13% | \$ 62 |
| 2018-10 | 1 | 1 | \$ - | \$ - | \$ - | \$ - | \$ 62 | \$ 62 | \$ 470 | \$ 408 | 13% | \$ 62 |
| 2018-11 | 1 | 1 | \$ - | \$ - | \$ - | \$ - | \$ 62 | \$ 62 | \$ 470 | \$ 408 | 13% | \$ 62 |
| 2018-12 | 1 | 1 | \$ - | \$ - | \$ - | \$ - | \$ 62 | \$ 62 | \$ 470 | \$ 408 | 13% | \$ 62 |
| 2019-01 | 1 | 1 | \$ - | \$ - | \$ - | \$ - | \$ 62 | \$ 62 | \$ 470 | \$ 408 | 13% | \$ 62 |
| 2019-02 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-03 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-04 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-05 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| 2019-06 | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Total | 7 | 7 | \$ 395 | \$ - | \$ - | \$ 395 | \$ 434 | \$ 829 | \$ 3,293 | \$ 2,464 | 25% | \$ 118 |
| Mo. Avg. | 1 | 1 | \$ 56 | \$ - | \$ - | \$ 56 | \$ 62 | \$ 118 | \$ 470 | \$ 352 | 25% | \$ 118 |

Monthly Contribution Rates

| Premiums | |
|-----------------------|-------------|
| Employee Only | \$ 470.38 |
| Employee + Spouse | \$ 1,002.00 |
| Employee + Child(ren) | \$ 929.83 |
| Employee + Family | \$ 1,254.55 |



GLENDALE
ELEMENTARY SCHOOL DISTRICT

Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Traditional PPO

| Date | Active | | | | Total | Cobra | | | | Total | Medical Plan Totals |
|---------|--------|----|----|-----|-------|-------|----|----|-----|-------|---------------------|
| | EE | SP | CH | FAM | | EE | SP | CH | FAM | | |
| 2018-07 | 415 | 28 | 62 | 13 | 518 | 14 | 2 | 0 | 0 | 16 | 534 |
| 2018-08 | 409 | 27 | 64 | 13 | 513 | 15 | 2 | 0 | 0 | 17 | 530 |
| 2018-09 | 409 | 28 | 61 | 13 | 511 | 14 | 2 | 0 | 0 | 16 | 527 |
| 2018-10 | 406 | 28 | 59 | 13 | 506 | 14 | 1 | 0 | 0 | 15 | 521 |
| 2018-11 | 398 | 28 | 61 | 13 | 500 | 13 | 1 | 0 | 0 | 14 | 514 |
| 2018-12 | 398 | 28 | 61 | 14 | 501 | 13 | 1 | 0 | 0 | 14 | 515 |
| 2019-01 | 394 | 29 | 60 | 14 | 497 | 12 | 0 | 0 | 0 | 12 | 509 |
| 2019-02 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-03 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-04 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-05 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-06 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



GLENDALE
ELEMENTARY SCHOOL DISTRICT

Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

| Date | Active | | | | Total | Cobra | | | | Total | Medical Plan Totals |
|---------|--------|----|----|-----|-------|-------|----|----|-----|-------|---------------------|
| | EE | SP | CH | FAM | | EE | SP | CH | FAM | | |
| 2018-07 | 279 | 15 | 54 | 11 | 359 | 6 | 0 | 2 | 1 | 9 | 368 |
| 2018-08 | 276 | 15 | 54 | 12 | 357 | 3 | 0 | 1 | 1 | 5 | 362 |
| 2018-09 | 362 | 18 | 65 | 15 | 460 | 3 | 0 | 1 | 0 | 4 | 464 |
| 2018-10 | 378 | 19 | 66 | 16 | 479 | 3 | 0 | 1 | 0 | 4 | 483 |
| 2018-11 | 383 | 19 | 69 | 15 | 486 | 3 | 0 | 1 | 0 | 4 | 490 |
| 2018-12 | 384 | 20 | 68 | 15 | 487 | 3 | 0 | 1 | 0 | 4 | 491 |
| 2019-01 | 382 | 19 | 70 | 14 | 485 | 2 | 0 | 1 | 0 | 3 | 488 |
| 2019-02 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-03 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-04 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-05 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-06 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Navigate Plus HDHP Base

| Date | Active | | | | Total | Cobra | | | | Total | Medical Plan Totals |
|---------|--------|----|----|-----|-------|-------|----|----|-----|-------|---------------------|
| | EE | SP | CH | FAM | | EE | SP | CH | FAM | | |
| 2018-07 | 7 | 2 | 9 | 5 | 23 | 1 | 0 | 0 | 0 | 1 | 24 |
| 2018-08 | 7 | 2 | 9 | 5 | 23 | 1 | 0 | 0 | 0 | 1 | 24 |
| 2018-09 | 14 | 6 | 12 | 7 | 39 | 1 | 0 | 0 | 0 | 1 | 40 |
| 2018-10 | 15 | 6 | 13 | 7 | 41 | 1 | 0 | 0 | 0 | 1 | 42 |
| 2018-11 | 15 | 6 | 13 | 6 | 40 | 1 | 0 | 0 | 0 | 1 | 41 |
| 2018-12 | 17 | 5 | 12 | 6 | 40 | 1 | 0 | 0 | 0 | 1 | 41 |
| 2019-01 | 18 | 5 | 12 | 5 | 40 | 1 | 0 | 0 | 0 | 1 | 41 |
| 2019-02 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-03 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-04 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-05 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2019-06 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



REPORT DEFINITIONS

| Column Name | Data Description |
|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date | Month and year for experience data reported. |
| Employees | Number of employees as reported by provider source. |
| Members | Number of members as reported by provider source. |
| Paid Medical Claims | Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted. |
| Less Estimated Specific Stop Loss Refunds | Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier. |
| Paid Rx Claims | Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month. |
| Total Net Medical/Rx Claims | Net paid medical claims plus paid Rx claims less estimated stop loss refunds. |
| PEPM Fixed Expenses | This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools. |
| Total Paid Claims & Expenses | Estimated paid claims plus plan fixed expenses. |
| Total Calculated Premium Equivalent | Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts. |
| Surplus/(Deficit) | Total contributions less total paid claims and expenses. |
| Total Cost Loss Ratio | Total paid claims and expenses divided by total contributions. |
| Total Cost PMPM | Total paid claims and expenses divided by total members. |
| Prior Year YTD Loss Ratio | Loss ratio year-to-date as of the same month in the prior year. |

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as
information and do not require action.

AGENDA NO: 6.C. TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 27, 2019

In January, Pool I (or base plan) incurred \$81,522 in dental claims or a monthly loss ratio of 108%.

Pool I (or base plan) incurred \$437,829 in dental claims year to date (YTD) and a loss ratio of 84%.

Based on the trend, we project revenues to generate \$896,316 by June 30, 2019 and we anticipate Pool I (or base plan) to incur approximately \$750,564 or a loss ratio of 84% by June 30, 2019.

In January, Pool III (or buy-up plan) incurred \$300,381 in dental claims or a monthly loss ratio of 108%.

Pool III (or buy-up plan) incurred \$1,677,029 in dental claims YTD and a loss ratio of 87%.

Based on the trend, we project revenues to generate approximately \$3,318,024 by June 30, 2019 and we anticipate Pool III (or buy-up plan) to incur approximately \$2,874,912 or a loss ratio of 87% by June 30, 2019.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Master

| a | b | c | d | e | f | g | h | i | j |
|--------------------------|-----------|--------------------|---------------------|------------------------------|---------------|--------------------|-----------------------|-----------------|-------------------|
| Date | Employees | Paid Dental Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Contributions | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PEPM | PY YTD Loss Ratio |
| 2018-07 | 9,747 | \$ 516,323 | \$ 33,736 | \$ 550,059 | \$ 518,027 | \$ (32,032) | 106% | \$ 56 | 131% |
| 2018-08 | 9,989 | \$ 592,627 | \$ 34,541 | \$ 627,168 | \$ 528,463 | \$ (98,705) | 119% | \$ 63 | 131% |
| 2018-09 | 10,469 | \$ 318,046 | \$ 36,170 | \$ 354,216 | \$ 551,987 | \$ 197,771 | 64% | \$ 34 | 108% |
| 2018-10 | 10,388 | \$ 458,028 | \$ 35,717 | \$ 493,745 | \$ 546,505 | \$ 52,760 | 90% | \$ 48 | 100% |
| 2018-11 | 10,405 | \$ 354,293 | \$ 35,800 | \$ 390,093 | \$ 547,338 | \$ 157,245 | 71% | \$ 37 | 96% |
| 2018-12 | 10,404 | \$ 380,367 | \$ 35,830 | \$ 416,197 | \$ 547,457 | \$ 131,260 | 76% | \$ 40 | 91% |
| 2019-01 | 10,354 | \$ 567,825 | \$ 35,622 | \$ 603,447 | \$ 544,918 | \$ (58,529) | 111% | \$ 58 | 93% |
| 2019-02 | | | | \$ - | \$ - | \$ - | | | 92% |
| 2019-03 | | | | \$ - | \$ - | \$ - | | | 91% |
| 2019-04 | | | | \$ - | \$ - | \$ - | | | 90% |
| 2019-05 | | | | \$ - | \$ - | \$ - | | | 90% |
| 2019-06 | | | | \$ - | \$ - | \$ - | | | 90% |
| Total | 71,756 | \$ 3,187,509 | \$ 247,416 | \$ 3,434,925 | \$ 3,784,695 | \$ 349,770 | 91% | \$ 48 | |
| Mo. Avg. | 10,251 | \$ 455,358 | \$ 35,345 | \$ 490,704 | \$ 540,671 | \$ 49,967 | | \$ 48 | |
| PY Mo. Avg. @ 6/30/18 | 10,299 | \$ 449,494 | \$ 35,453 | \$ 484,946 | \$ 537,539 | \$ 52,593 | 91% | \$ 47 | |

Monthly Experience Report

VSEBG Pool I

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

| a | b | c | d | e | f | g | h | i | j |
|-----------------------|-----------|--------------------|---------------------|------------------------------|---------------|--------------------|-----------------------|-----------------|-------------------|
| Date | Employees | Paid Dental Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Contributions | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PEPM | PY YTD Loss Ratio |
| 2018-07 | 1,990 | \$ 61,529 | \$ 6,883 | \$ 68,412 | \$ 70,239 | \$ 1,827 | 97% | \$ 34 | 134% |
| 2018-08 | 2,029 | \$ 60,999 | \$ 7,083 | \$ 68,082 | \$ 71,921 | \$ 3,839 | 95% | \$ 34 | 139% |
| 2018-09 | 2,154 | \$ 40,537 | \$ 7,499 | \$ 48,036 | \$ 75,926 | \$ 27,890 | 63% | \$ 22 | 110% |
| 2018-10 | 2,173 | \$ 62,516 | \$ 7,461 | \$ 69,977 | \$ 76,414 | \$ 6,437 | 92% | \$ 32 | 101% |
| 2018-11 | 2,179 | \$ 42,722 | \$ 7,482 | \$ 50,204 | \$ 76,521 | \$ 26,317 | 66% | \$ 23 | 95% |
| 2018-12 | 2,176 | \$ 44,107 | \$ 7,489 | \$ 51,596 | \$ 76,284 | \$ 24,688 | 68% | \$ 24 | 90% |
| 2019-01 | 2,156 | \$ 74,105 | \$ 7,417 | \$ 81,522 | \$ 75,547 | \$ (5,975) | 108% | \$ 38 | 92% |
| 2019-02 | | | | \$ - | \$ - | \$ - | | | 92% |
| 2019-03 | | | | \$ - | \$ - | \$ - | | | 91% |
| 2019-04 | | | | \$ - | \$ - | \$ - | | | 90% |
| 2019-05 | | | | \$ - | \$ - | \$ - | | | 89% |
| 2019-06 | | | | \$ - | \$ - | \$ - | | | 89% |
| Total | 14,857 | \$ 386,515 | \$ 51,314 | \$ 437,829 | \$ 522,852 | \$ 85,023 | 84% | \$ 29 | |
| Mo. Avg. | 2,122 | \$ 55,216 | \$ 7,331 | \$ 62,547 | \$ 74,693 | \$ 12,146 | | \$ 29 | |
| PY Mo. Avg. @ 6/30/18 | 2,153 | \$ 59,745 | \$ 7,356 | \$ 67,101 | \$ 75,197 | \$ 8,096 | 90% | \$ 31 | |

Monthly Contribution Rates

Premiums

| | |
|-----------------------|----------|
| Employee Only | \$ 26.11 |
| Employee + Spouse | \$ 52.22 |
| Employee + Child(ren) | \$ 54.83 |
| Employee + Family | \$ 78.32 |

Monthly Experience Report

VSEBG Pool II

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

| a | b | c | d | e | f | g | h | i | j |
|-----------------------|-----------|--------------------|---------------------|------------------------------|---------------|--------------------|-----------------------|-----------------|-------------------|
| Date | Employees | Paid Dental Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Contributions | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PEPM | PY YTD Loss Ratio |
| 2018-07 | 3,839 | \$ 203,682 | \$ 13,344 | \$ 217,026 | \$ 177,935 | \$ (39,091) | 122% | \$ 57 | 122% |
| 2018-08 | 4,050 | \$ 223,848 | \$ 13,918 | \$ 237,766 | \$ 187,130 | \$ (50,636) | 127% | \$ 59 | 122% |
| 2018-09 | 4,180 | \$ 119,864 | \$ 14,379 | \$ 134,243 | \$ 192,906 | \$ 58,663 | 70% | \$ 32 | 105% |
| 2018-10 | 4,171 | \$ 189,730 | \$ 14,341 | \$ 204,071 | \$ 192,203 | \$ (11,868) | 106% | \$ 49 | 100% |
| 2018-11 | 4,177 | \$ 133,800 | \$ 14,383 | \$ 148,183 | \$ 192,407 | \$ 44,224 | 77% | \$ 35 | 98% |
| 2018-12 | 4,176 | \$ 142,853 | \$ 14,381 | \$ 157,234 | \$ 192,407 | \$ 35,173 | 82% | \$ 38 | 93% |
| 2019-01 | 4,158 | \$ 207,240 | \$ 14,304 | \$ 221,544 | \$ 191,339 | \$ (30,205) | 116% | \$ 53 | 96% |
| 2019-02 | | | | \$ - | \$ - | \$ - | | | 95% |
| 2019-03 | | | | \$ - | \$ - | \$ - | | | 94% |
| 2019-04 | | | | \$ - | \$ - | \$ - | | | 93% |
| 2019-05 | | | | \$ - | \$ - | \$ - | | | 94% |
| 2019-06 | | | | \$ - | \$ - | \$ - | | | 94% |
| Total | 28,751 | \$ 1,221,017 | \$ 99,050 | \$ 1,320,067 | \$ 1,326,327 | \$ 6,260 | 100% | \$ 46 | |
| Mo. Avg. | 4,107 | \$ 174,431 | \$ 14,150 | \$ 188,581 | \$ 189,475 | \$ 894 | | \$ 46 | |
| PY Mo. Avg. @ 6/30/18 | 4,341 | \$ 173,280 | \$ 14,926 | \$ 188,207 | \$ 200,228 | \$ 12,021 | 94% | \$ 43 | |

Monthly Contribution Rates

Premiums

| | |
|-----------------------|----------|
| Employee Only | \$ 32.86 |
| Employee + Spouse | \$ 65.72 |
| Employee + Child(ren) | \$ 69.01 |
| Employee + Family | \$ 98.58 |

Monthly Experience Report

VSEBG Pool III

Dates: (7/1/2018-6/30/2019)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

| a | b | c | d | e | f | g | h | i | j |
|-----------------------|-----------|--------------------|---------------------|------------------------------|---------------|--------------------|-----------------------|-----------------|-------------------|
| Date | Employees | Paid Dental Claims | PEPM Fixed Expenses | Total Paid Claims & Expenses | Contributions | Surplus/ (Deficit) | Total Cost Loss Ratio | Total Cost PEPM | PY YTD Loss Ratio |
| 2018-07 | 3,918 | \$ 251,112 | \$ 13,509 | \$ 264,621 | \$ 269,853 | \$ 5,232 | 98% | \$ 68 | 137% |
| 2018-08 | 3,910 | \$ 307,780 | \$ 13,540 | \$ 321,320 | \$ 269,412 | \$ (51,908) | 119% | \$ 82 | 135% |
| 2018-09 | 4,135 | \$ 157,645 | \$ 14,292 | \$ 171,937 | \$ 283,155 | \$ 111,218 | 61% | \$ 42 | 110% |
| 2018-10 | 4,044 | \$ 205,782 | \$ 13,915 | \$ 219,697 | \$ 277,888 | \$ 58,191 | 79% | \$ 54 | 99% |
| 2018-11 | 4,049 | \$ 177,771 | \$ 13,935 | \$ 191,706 | \$ 278,410 | \$ 86,704 | 69% | \$ 47 | 95% |
| 2018-12 | 4,052 | \$ 193,407 | \$ 13,960 | \$ 207,367 | \$ 278,766 | \$ 71,399 | 74% | \$ 51 | 90% |
| 2019-01 | 4,040 | \$ 286,480 | \$ 13,901 | \$ 300,381 | \$ 278,032 | \$ (22,349) | 108% | \$ 74 | 92% |
| 2019-02 | | | | \$ - | \$ - | \$ - | | | 91% |
| 2019-03 | | | | \$ - | \$ - | \$ - | | | 89% |
| 2019-04 | | | | \$ - | \$ - | \$ - | | | 89% |
| 2019-05 | | | | \$ - | \$ - | \$ - | | | 88% |
| 2019-06 | | | | \$ - | \$ - | \$ - | | | 88% |
| Total | 28,148 | \$ 1,579,977 | \$ 97,052 | \$ 1,677,029 | \$ 1,935,516 | \$ 258,487 | 87% | \$ 60 | |
| Mo. Avg. | 4,021 | \$ 225,711 | \$ 13,865 | \$ 239,576 | \$ 276,502 | \$ 36,927 | | \$ 60 | |
| PY Mo. Avg. @ 6/30/18 | 3,805 | \$ 216,468 | \$ 13,171 | \$ 229,639 | \$ 262,115 | \$ 32,476 | 88% | \$ 61 | |

Monthly Contribution Rates

Premiums

| | |
|-------------------|-----------|
| Employee Only | \$ 45.01 |
| Employee + 1 | \$ 90.03 |
| Employee + 2 | \$ 94.53 |
| Employee + Family | \$ 135.04 |



REPORT DEFINITIONS

| Column Name | Data Description |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date | Month and year for experience data reported. |
| Employees | Number of employees as reported by provider source. |
| Paid Dental Claims | Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted. |
| PEPM Fixed Expenses | This amount includes all administrative costs & third party administrator costs. |
| Total Paid Claims & Expenses | Estimated paid claims plus plan fixed expenses. |
| Contributions | Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts. |
| Surplus/(Deficit) | Total contributions less total paid claims and expenses. |
| Total Cost Loss Ratio | Total paid claims and expenses divided by total contributions. |
| Total Cost PEPM | Total paid claims and expenses divided by total employees. |
| Prior Year YTD Loss Ratio | Loss ratio year-to-date as of the same month in the prior year. |

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.D. TOPIC: Financial Review

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 27, 2019

The financial report for January 31, 2019 reflects the “Ending net position reserved for claims and expenses” as \$15,900,753.61”.

Beginning net position and ending net position do not include liability for incurred but not reported (IBNR) claims.



VALLEY SCHOOLS WORKERS
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

February 14, 2019

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the seven months ended January 31, 2019. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Dan Davison
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by District--Cash Basis
For the Seven Months Ended January 31, 2019**

| | Glendale Elementary |
|----------------------------------------------------------------|---------------------------------------|
| Operating revenues | |
| Contributions | \$ 10,136,000.00 |
| Total operating revenues | <u>10,136,000.00</u> |
| Operating expenses | |
| Paid claims | 4,006,115.90 |
| Fixed expense | 461,613.60 |
| Dental pool expense | 302,225.53 |
| H.S.A. contributions | 454,098.35 |
| Health insurance premiums | 35,708.58 |
| Short term disability premiums | 51,362.43 |
| Dental premiums | 8,543.57 |
| Vision plan premiums | 37,444.62 |
| Flexible spending premums | 67,902.50 |
| Life insurance premiums | 93,276.85 |
| Prepaid legal premiums | 0.00 |
| Identity protection premiums | 0.00 |
| Wellness | 594.01 |
| Trust administration & mgmt. | 0.00 |
| Member administration expense | 0.00 |
| ACA Fees | 3,244.23 |
| Total operating expenses | <u>5,522,130.17</u> |
| Operating income/(loss) | <u>4,613,869.83</u> |
| Non-operating revenue | |
| Interest income | 292,763.85 |
| Change in market value | 11,871.30 |
| Return of net position | 0.00 |
| Total non-operating revenue | <u>304,635.15</u> |
| Change in net position | <u>4,918,504.98</u> |
| Beginning net position reserved for claims and expenses | <u>10,982,248.63</u> |
| Ending net position reserved for claims and expenses | <u><u>\$ 15,900,753.61</u></u> |

**Beginning Net Position and Ending Net Position do not include liability for IBNR
Created on: 02/13/2019**

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.E. TOPIC: Wellness and Insurance Update

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 27, 2019

Jodi Finnesy, Benefits Analyst and Ms. Davita Solter, Wellness Specialist, will present the Trust Board with Wellness and Insurance updates.