

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting
December 8, 2021 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue. Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state their name and the Trust Board requests that the speaker provide his/her address.

4. Action Items

a. Approval of Minutes

It is recommended the Trust Board approve the minutes of the November 17, 2021, regular meeting.

b. Approval of VIRTA program

It is recommended the Trust Board approve the District to participate in the VIRTA Type 2 Diabetes Reversal program.

5. Reports and Informational Items

a. Assistant Superintendent's Update

Administration will present the Trust Board with an update on GESD's business operations.

b. Claims Experience Review – Medical

The Trust Board will review medical claims experience for September and October 2021.

c. Claims Experience Review – Workers’ Compensation

The Trust Board will review workers’ compensation experience for November 2021.

d. Financial Review – Workers’ Compensation

The Trust Board will review workers’ compensation financial statements October 2021.

e. Financial Review – COVID-19 Legal Defense

The Trust Board will review COVID-19 legal defense financial statements for October 2021.

f. Wellness/Insurance Update

Staff will present the Trust Board with updates on GESD’s insurance and wellness programs.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.A. TOPIC: Approval of Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 8, 2021

RECOMMENDATION:

The minutes of the November 17, 2021, Regular Meeting are submitted for approval.

RATIONALE:

The minutes of November 17, 2021, regular meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, East Board Room 4:00 p.m.
November 17, 2021

Present: Board Members
Mr. Lee Peterson
Ms. Mary Ann Wilson
Ms. Bernadette Bolognini
Mrs. Teresa Wong **virtually*

Other Attendees:
Mr. Mike Barragan
Mr. Eric Daw
Mr. Brian Duguid
Ms. Kendall Taylor
Mrs. Courtney Piña
Mrs. Judy Niblick
Ms. Jodi Finnesy

Absent: None

Recorder: Ms. Alejandra Lopez

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:00 p.m. and noted the presence of the four (4) Trust Board members, constituting a quorum.

APPROVAL OF AGENDA

Ms. Wilson motioned to approve the agenda as presented; Ms. Bolognini seconded; upon a call to vote, the motion carried with four (4) votes in favor from Mrs. Wong, Ms. Wilson, Ms. Bolognini and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson welcomed everyone in attendance.

Mr. Barragan welcomed Mr. Brian Duguid, Interim Risk Manager, Mrs. Courtney Piña, Accounting/Budget Supervisor, Mrs. Judy Niblick, Human Resources Technician, and Ms. Jodi Finnesy, Benefits Analyst.

Mr. Barragan introduced Mrs. Kendall Taylor, Executive Director Health and Wellness Services, with Valley Schools

Mr. Barragan introduced Mr. Eric Daw, Technology Systems Specialists.

CALL TO THE PUBLIC

Mr. Peterson read the call to the public.

Approval of Minutes

Ms. Wilson motioned to approve the October 20, 2021, regular meeting minutes, and the October 20, 2021, Executive Session minutes; Ms. Bolognini seconded; upon a call to vote, the motion carried with four (4) votes in favor from Mrs. Wong, Ms. Wilson, Ms. Bolognini and Mr. Peterson.

Authorization to Settle Workers' Compensation Claims

Ms. Wilson motioned to approve the Assistant Superintendent for Finance and Auxiliary Services, or his designee, the authorization to approve any settlement agreement related to workers' compensation claims when it is financially feasible and mitigates ongoing cost, Ms. Bolognini seconded; upon a call to vote, the motion carried with four (4) votes in favor from Mrs. Wong, Ms. Wilson, Ms. Bolognini and Mr. Peterson.

INFORMATIONAL ITEMS

Assistant Superintendent's Update

Mr. Barragan mentioned that at the November 16, 2021, Governing Board meeting, it celebrated the students who scored 100% on the AzMERIT, Just Because award recipients, and GESD awarded Best of Glendale.

Mr. Barragan shared the GESD falls under three (3) different zip codes, and one did not open because of the high number of COVID-19 cases while others were in person and/or online/Distance Learning.

Mr. Barragan expressed his admiration for Mrs. Segotta-Jones's leadership and accomplishments.

Mr. Barragan said the administration has applied for federal funding, Elementary and Secondary School Emergency Relief (ESSER III), to offset the loss of state revenues.

Mr. Barragan stated he was making a recommendation to fill the vacancy left by Mike Martinez.

Mr. Barragan wished everyone a Happy Thanksgiving and expressed his appreciation to the Trust Board members' hard work and dedication.

Financial Review - Employee Benefits

Mr. Barragan reported:

The financial report for September 30, 2021, reflects the "Ending net position reserved for claims and expenses" as \$25,745,281.70.

The financial report for October 31, 2021, reflects the "Ending net position reserved for claims and expenses" as \$25,271,430.75.

Claims Experience Review - Workers' Compensation

Mr. Barragan reported:

In October, GESD logged 14 incidents and GESD incurred \$4,600 for the month.

GESD has 34 open claims recorded since 2013 and the "Paid" amount is \$2,688,658.58 compared to the "Incurred" of \$3,413,879.12.

GESD has six (6) claimants above \$75,000 (based on the "Paid" amount) and five (5) above \$150,000. For the purpose of workers' compensation, the stop-loss-level is \$350,000.

The “Paid” amount for the six (6) claimants are \$2,521,719.87 or 94% of the total “Paid” amount of \$2,688,658.58 and \$3,059,301.73 or 90% of the total “Incurred” amount of \$3,413,879.12.

The average cost per individuals is:

- \$ 79,078.19 for “Paid”
- \$100,408.21 for “Incurred”

Mr. Barragan pointed out there is a claim that has been open for years and that alone represents a third of the total incurred amount from all open claims.

Financial Review – Workers’ Compensation

Mr. Barragan reported:

The financial report for September 30, 2021, reflects the “Ending net position reserved for claims and expenses” as \$3,122,093.88.

Financial Review – COVID-19 Legal Defense

Mr. Barragan reported:

The financial report for September 30, 2021, reflects the “Ending net position reserved for claims and expenses” as \$754,078.53.

Mrs. Wong asked if the amount set aside should be updated or remain the same.

Mr. Barragan shared ESSER III will be used to replace the money lost due to decreased enrollment.

Mr. Barragan shared the TRUST provided a COVID-19 insurance, but the aggregate amount did not benefit the District. Mr. Barragan and his colleagues reached out to Valley Schools and to see if they could assist provide a mechanism to mitigate risk.

Mr. Peterson asked what will happen to the money if it is not used.

Mr. Barragan, stated the State and Congress had provided liability protection to schools and other entities and suggested if the money set aside is not used, to put it towards medical or consider using it for property and liability. However, he would confirm with legal counsel on the appropriateness.

Mrs. Wong commended Mr. Barragan for always providing transparency and protecting the District.

Wellness/Insurance Update

Mrs. Wong shared she and others of the HR Leadership Team were attending the Arizona School Personnel Administrators Association (ASPAA) 21-22 State Fall Conference.

Mrs. Wong commented Ms. Deby Valadez, Assistant Superintendent of Human Resources, is part of the Legislative and Governmental Committee at the national level.

Mrs. Wong mentioned that the HR team were collaborating with Valley School on the VIRTAs program.

Mrs. Wong shared the District will be hosting two (2) preventative clinics and has partnered with Costco.

Mrs. Wong indicated Ms. Davita Solter had been recognized for her work for hosting blood drives during the pandemic.

VIRTA Presentation

Mrs. Wong stated the Wellness/Benefits team has been working to improve benefit packages based on the data findings, in order to assist employees with improving their health.

Mrs. Wong introduced Mrs. Taylor Executive Director, Health and Wellness Services.

Ms. Taylor presented:

Chronic diseases have significant health costs and the District's leading drivers of prevalence and spend last year was around hypertension, diabetes and intervertebral disc disorder. By managing or improving employee health will not only be a benefit for the employee, but overall the healthcare plan. Last year, adults with diabetes accounted for 31% of GESD's medical spend, 47% of pharmacy and 43% of members (employees or their dependents) with diabetes have one or more comorbid conditions that accounts for 54% of the total paid for members with diabetes. According to the adult disease progression model, if those with diabetes or a metabolic disease don't manage their health, we can expect to see an additional cost of \$343,899 in disease progression in the following year. In addition, chronic kidney disease due to progressed diabetes continues to be present in GESD's high cost claims, which are over \$50,000. Diabetic medications will continue to be in both top 10 drugs, by volume and spend; this totaled \$1.4 million in expenses. Valley Schools sees the need for GESD to have a program in place to help employees. VIRTA offers the first clinically-proven treatment to reverse type 2 diabetes. They pair science-backed nutritional therapy with advanced telehealth to deliver outcomes.

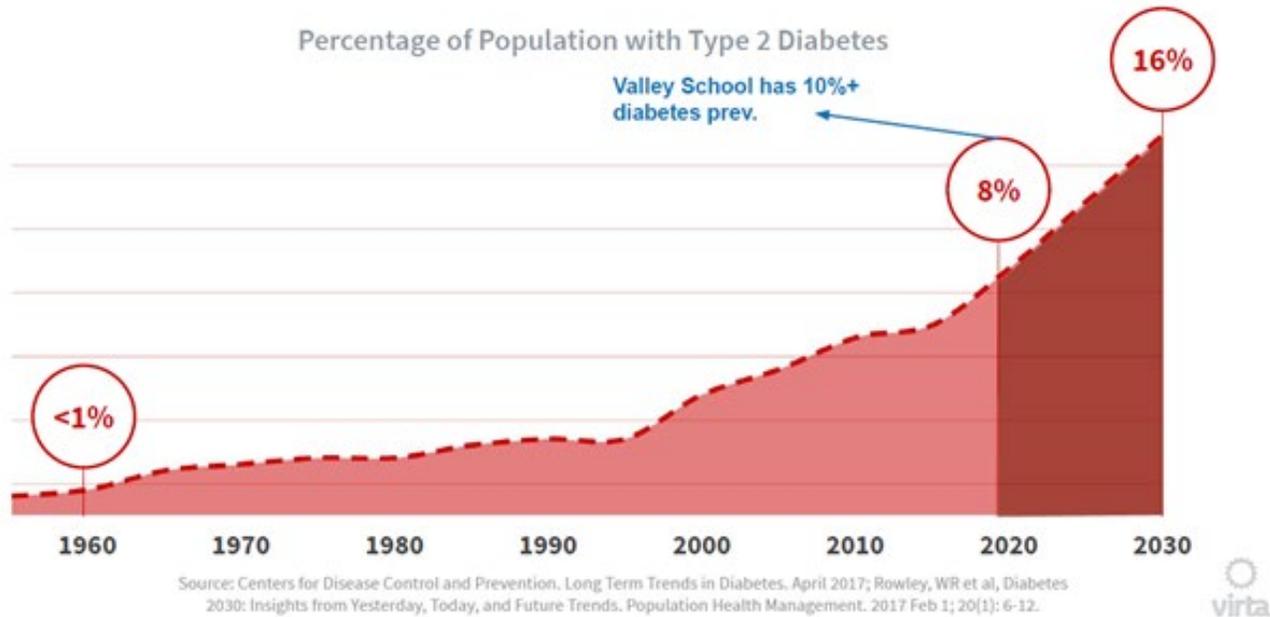
This program would be available to any employee or dependent (18+) who is insured by the District's United Healthcare plan. The breakdown of the program cost is as follows:

Implementation Fee: \$0

Participation: \$269 per participant per month for the first six (6) months, then \$199 per participant per month, thereafter.

With an estimated return on investment set at 1.6, this could lead to a cost savings vs. expenditure on the overall budget. The anticipated cost savings for GESD year 1 is anticipated to be a gross savings of \$152,660.

Diabetes prevalence expected to double in next decade



Mrs. Wong pointed out that when just shy of 50% of pharmacy of claims are for diabetes, it is something significant to look into to improve, especially when prices are increasing year to year. Most programs help manage or slow down diabetes, but VIRTA helps reverse diabetes.

Ms. Wilson asked if the employee would need to choose to be a part of the program.

Ms. Bolognini asked if the number of participants has any risk or factor to the District.

Ms. Wilson pointed out this program will help a person who pays out-of-pocket for insulin to save money.

Mr. Peterson asked what the next steps would be.

Mr. Barragan explained the VIRTA program has been presented as an informational item and at the next Trust Board meeting it will be included on the agenda as an action item.

Summary of Current Events

Trust Board members thanked Mr. Barragan and Mrs. Segotta-Jones for taking care of the students and staff during this pandemic.

ADJOURNMENT

Ms. Wilson motioned to adjourn, Ms. Bolognini seconded; upon a call to vote, the motion carried with four (4) votes in favor from Ms. Wilson, Mrs. Wong, Ms. Bolognini and Mr. Peterson.

There being no further business, the meeting adjourned at 5:02 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.B. TOPIC: Approval VIRTAs program

SUBMITTED BY: Mrs. Teresa Wong, HR Systems Specialist

DATE ASSIGNED FOR CONSIDERATION: December 8, 2021

RECOMMENDATION:

It is recommended the Trust Board approve the District to participate in the VIRTAs Type 2 Diabetes Reversal program.

RATIONALE:

Chronic diseases have significant health costs and the District's leading drivers of prevalence and spend last year was around hypertension, diabetes and intervertebral disc disorder. By managing or improving employee health will not only be a benefit for the employee, but overall the healthcare plan. Last year, adults with diabetes accounted for 31% of GESD's medical spend, 47% of pharmacy and 43% of members (employees or their dependents) with diabetes have one or more comorbid conditions that accounts for 54% of the total paid for members with diabetes. According to the adult disease progression model, if those with diabetes or a metabolic disease don't manage their health, we can expect to see an additional cost of \$343,899 in disease progression in the following year. In addition, chronic kidney disease due to progressed diabetes continues to be present in GESD's high cost claims, which are over \$50,000. Diabetic medications will continue to be in both top 10 drugs, by volume and spend; this totaled \$1.4 million in expenses. Valley Schools sees the need for GESD to have a program in place to help employees. VIRTAs offers the first clinically-proven treatment to reverse type 2 diabetes. They pair science-backed nutritional therapy with advanced telehealth to deliver outcomes.

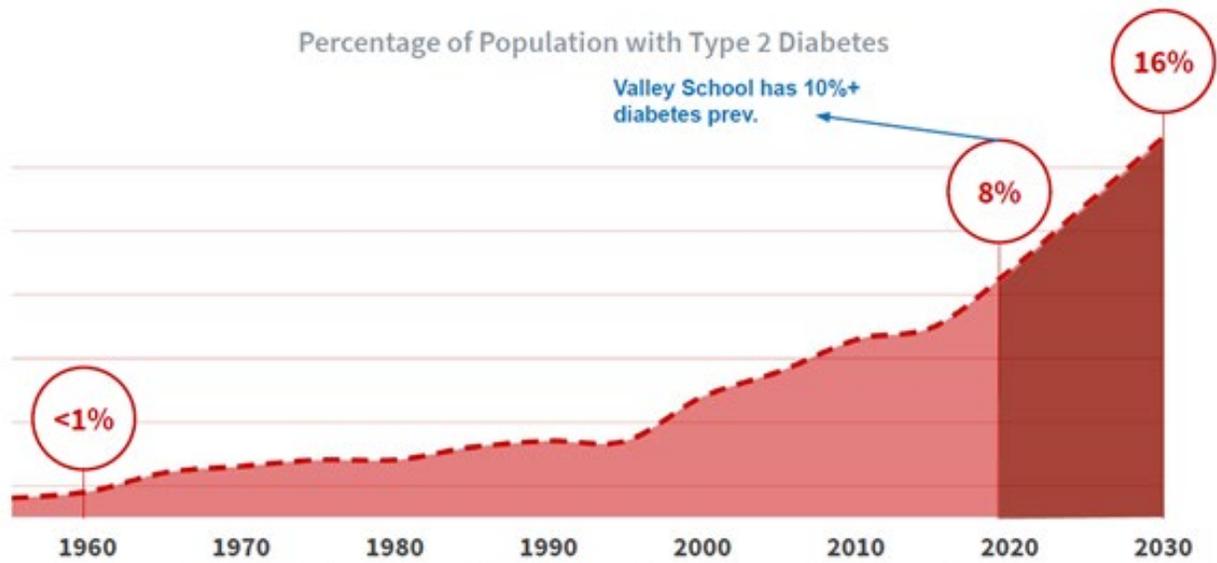
This program would be available to any employee or dependent (18+) who is insured by the District's United Healthcare plan. The breakdown of the program cost is as follows:

Implementation Fee: \$0

Participation: \$269 per participant per month for the first six (6) months, then \$199 per participant per month, thereafter.

With an estimated return on investment set at 1.6, this could lead to a cost savings vs. expenditure on the overall budget. The anticipated cost savings for GESD year 1 is anticipated to be a gross savings of \$152,660.

Diabetes prevalence expected to double in next decade



Source: Centers for Disease Control and Prevention. Long Term Trends in Diabetes. April 2017; Rowley, WR et al, Diabetes 2030: Insights from Yesterday, Today, and Future Trends. Population Health Management. 2017 Feb 1; 20(1): 6-12.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 8, 2021

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 8, 2021

In September, GESD incurred \$470,148 in medical claims, which represents a monthly loss ratio of 74%.

In October, GESD incurred \$478,538 in medical claims, which represents a monthly loss ratio of 76%.

There are five (5) claims above \$75,000 and 0 is above the \$200,000 stop loss level totaling \$696,997. This represents 27% of the total medical claims. The anticipated refund is \$0 from the claim(s) exceeding the stop loss level.

Based on the trend, we project revenues to generate \$7,425,516 by June 30, 2022 and we anticipate to incur medical claims of approximately \$7,647,428 or a loss ratio of 103% by June 30, 2022.



Monthly Experience Report

Glendale EI-All

Dates: (7/1/2021-6/30/2022)

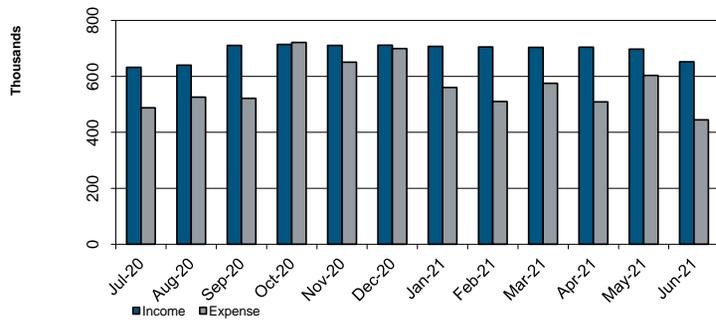


Name: Valley Schools Employee Benefits Group

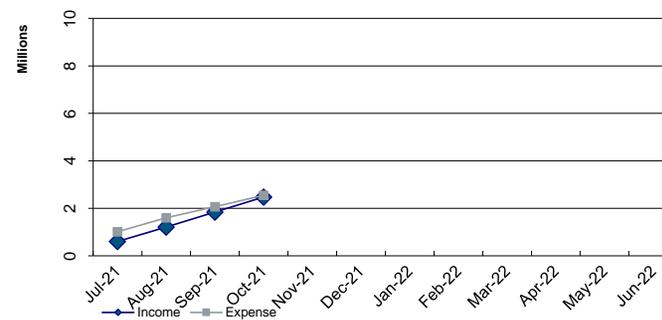
Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2021-07	866	1,265	\$ 838,817	\$ -	\$ 113,903	\$ 952,720	\$ 60,620	\$ 1,013,340	\$ 603,797	\$ (409,543)	168%	\$ 801	77%
2021-08	868	1,266	\$ 411,951	\$ -	\$ 114,439	\$ 526,390	\$ 60,760	\$ 587,150	\$ 606,224	\$ 19,074	97%	\$ 464	79%
2021-09	908	1,317	\$ 275,652	\$ -	\$ 130,935	\$ 406,588	\$ 63,560	\$ 470,148	\$ 631,578	\$ 161,431	74%	\$ 357	77%
2021-10	911	1,320	\$ 278,079	\$ -	\$ 136,689	\$ 414,768	\$ 63,770	\$ 478,538	\$ 633,572	\$ 155,034	76%	\$ 363	84%
2021-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	85%
2021-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	88%
2022-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	86%
2022-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	85%
2022-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	84%
2022-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	83%
2022-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	83%
2022-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	82%
Total	3,553	5,168	\$ 1,804,499	\$ -	\$ 495,967	\$ 2,300,466	\$ 248,710	\$ 2,549,176	\$ 2,475,172	\$ (74,005)	103%	\$ 493	
Mo. Avg.	888	1,292	\$ 451,125	\$ -	\$ 123,992	\$ 575,117	\$ 62,178	\$ 637,294	\$ 618,793	\$ (18,501)		\$ 493	
PY Mo. Avg. @ 6/30/21	1,000	1,455	\$ 411,669	\$ 11,266	\$ 97,016	\$ 497,419	\$ 70,006	\$ 567,424	\$ 690,859	\$ 123,435		\$ 390	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	845	1,242	\$ 836,280	\$ -	\$ 111,090	\$ 947,371	\$ 59,150	\$ 1,006,521	\$ 590,226	\$ (416,295)	171%	\$ 810
2021-08	847	1,243	\$ 404,257	\$ -	\$ 112,318	\$ 516,575	\$ 59,290	\$ 575,865	\$ 592,592	\$ 16,727	97%	\$ 463
2021-09	887	1,294	\$ 264,565	\$ -	\$ 114,455	\$ 379,020	\$ 62,090	\$ 441,110	\$ 617,946	\$ 176,836	71%	\$ 341
2021-10	890	1,297	\$ 271,535	\$ -	\$ 120,197	\$ 391,732	\$ 62,300	\$ 454,032	\$ 619,940	\$ 165,908	73%	\$ 350
2021-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2021-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total	3,469	5,076	\$ 1,776,637	\$ -	\$ 458,061	\$ 2,234,698	\$ 242,830	\$ 2,477,528	\$ 2,420,704	\$ (56,824)	102%	\$ 488
Mo. Avg.	867	1,269	\$ 444,159	\$ -	\$ 114,515	\$ 558,674	\$ 60,708	\$ 619,382	\$ 605,176	\$ (14,206)		\$ 488



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	21	23	\$ 2,536	\$ -	\$ 2,813	\$ 5,349	\$ 1,470	\$ 6,819	\$ 13,571	\$ 6,752	50%	\$ 296
2021-08	21	23	\$ 7,694	\$ -	\$ 2,121	\$ 9,815	\$ 1,470	\$ 11,285	\$ 13,632	\$ 2,347	83%	\$ 491
2021-09	21	23	\$ 11,088	\$ -	\$ 16,480	\$ 27,568	\$ 1,470	\$ 29,038	\$ 13,632	\$ (15,406)	213%	\$ 1,263
2021-10	21	23	\$ 6,544	\$ -	\$ 16,492	\$ 23,036	\$ 1,470	\$ 24,506	\$ 13,632	\$ (10,874)	180%	\$ 1,065
2021-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2021-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	84	92	\$ 27,862	\$ -	\$ 37,906	\$ 65,769	\$ 5,880	\$ 71,649	\$ 54,468	\$ (17,181)	132%	\$ 779
Mo. Avg.	21	23	\$ 6,966	\$ -	\$ 9,477	\$ 16,442	\$ 1,470	\$ 17,912	\$ 13,617	\$ (4,295)		\$ 779



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	425	616	\$ 353,643	\$ -	\$ 94,216	\$ 447,859	\$ 29,750	\$ 477,609	\$ 314,311	\$ (163,298)	152%	\$ 775
2021-08	427	620	\$ 226,417	\$ -	\$ 97,882	\$ 324,299	\$ 29,890	\$ 354,189	\$ 316,755	\$ (37,434)	112%	\$ 571
2021-09	448	647	\$ 157,186	\$ -	\$ 99,043	\$ 256,229	\$ 31,360	\$ 287,589	\$ 331,529	\$ 43,941	87%	\$ 444
2021-10	444	643	\$ 155,533	\$ -	\$ 98,649	\$ 254,181	\$ 31,080	\$ 285,261	\$ 329,622	\$ 44,361	87%	\$ 444
2021-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2021-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	1,744	2,526	\$ 892,778	\$ -	\$ 389,791	\$ 1,282,568	\$ 122,080	\$ 1,404,648	\$ 1,292,218	\$ (112,430)	109%	\$ 556
Mo. Avg.	436	632	\$ 223,194	\$ -	\$ 97,448	\$ 320,642	\$ 30,520	\$ 351,162	\$ 323,054	\$ (28,108)	109%	\$ 556

Monthly Contribution Rates

Premiums	
Employee Only	\$ 584.35
Employee + Spouse	\$ 1,221.97
Employee + Child(ren)	\$ 1,126.40
Employee + Family	\$ 1,556.52



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	17	19	\$ 2,536	\$ -	\$ 2,806	\$ 5,342	\$ 1,190	\$ 6,532	\$ 11,433	\$ 4,901	57%	\$ 344
2021-08	18	20	\$ 7,185	\$ -	\$ 2,121	\$ 9,306	\$ 1,260	\$ 10,566	\$ 12,029	\$ 1,463	88%	\$ 528
2021-09	18	20	\$ 12,286	\$ -	\$ 16,404	\$ 28,690	\$ 1,260	\$ 29,950	\$ 12,029	\$ (17,921)	249%	\$ 1,498
2021-10	18	20	\$ 6,544	\$ -	\$ 16,460	\$ 23,004	\$ 1,260	\$ 24,264	\$ 12,029	\$ (12,235)	202%	\$ 1,213
2021-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2021-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	71	79	\$ 28,551	\$ -	\$ 37,791	\$ 66,343	\$ 4,970	\$ 71,313	\$ 47,522	\$ (23,791)	150%	\$ 903
Mo. Avg.	18	20	\$ 7,138	\$ -	\$ 9,448	\$ 16,586	\$ 1,243	\$ 17,828	\$ 11,880	\$ (5,948)	150%	\$ 903

Monthly Contribution Rates

Premiums

Employee Only	\$ 596.04
Employee + Spouse	\$ 1,246.41
Employee + Child(ren)	\$ 1,148.93
Employee + Family	\$ 1,587.65



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: HDHP-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	420	626	\$ 482,638	\$ -	\$ 16,874	\$ 499,512	\$ 29,400	\$ 528,912	\$ 275,915	\$ (252,997)	192%	\$ 845
2021-08	420	623	\$ 177,840	\$ -	\$ 14,436	\$ 192,276	\$ 29,400	\$ 221,676	\$ 275,837	\$ 54,161	80%	\$ 356
2021-09	439	647	\$ 107,379	\$ -	\$ 15,412	\$ 122,791	\$ 30,730	\$ 153,521	\$ 286,417	\$ 132,896	54%	\$ 237
2021-10	446	654	\$ 116,003	\$ -	\$ 21,548	\$ 137,551	\$ 31,220	\$ 168,771	\$ 290,318	\$ 121,547	58%	\$ 258
2021-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2021-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	1,725	2,550	\$ 883,859	\$ -	\$ 68,270	\$ 952,129	\$ 120,750	\$ 1,072,879	\$ 1,128,486	\$ 55,607	95%	\$ 421
Mo. Avg.	431	638	\$ 220,965	\$ -	\$ 17,067	\$ 238,032	\$ 30,188	\$ 268,220	\$ 282,121	\$ 13,902	95%	\$ 421

Monthly Contribution Rates

Premiums	
Employee Only	\$ 523.85
Employee + Spouse	\$ 1,032.72
Employee + Child(ren)	\$ 954.34
Employee + Family	\$ 1,307.05



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: HDHP-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	4	4	\$ -	\$ -	\$ 7	\$ 7	\$ 280	\$ 287	\$ 2,137	\$ 1,850	13%	\$ 72
2021-08	3	3	\$ 509	\$ -	\$ -	\$ 509	\$ 210	\$ 719	\$ 1,603	\$ 884	45%	\$ 240
2021-09	3	3	\$ (1,198)	\$ -	\$ 76	\$ (1,122)	\$ 210	\$ (912)	\$ 1,603	\$ 2,515	-57%	\$ -
2021-10	3	3	\$ -	\$ -	\$ 32	\$ 32	\$ 210	\$ 242	\$ 1,603	\$ 1,361	15%	\$ 81
2021-11			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2021-12			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-01			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-02			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-03			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-04			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-05			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2022-06			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	13	13	\$ (689)	\$ -	\$ 115	\$ (574)	\$ 910	\$ 336	\$ 6,946	\$ 6,610	5%	\$ 26
Mo. Avg.	3	3	\$ (172)	\$ -	\$ 29	\$ (144)	\$ 228	\$ 84	\$ 1,737	\$ 1,653	5%	\$ 26

Monthly Contribution Rates

Premiums	
Employee Only	\$ 534.33
Employee + Spouse	\$ 1,053.37
Employee + Child(ren)	\$ 973.43
Employee + Family	\$ 1,333.19



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2021-07	322	25	60	18	425	15	2	0	0	17	442
2021-08	322	27	60	18	427	16	2	0	0	18	445
2021-09	339	26	64	19	448	16	2	0	0	18	466
2021-10	335	26	63	20	444	16	2	0	0	18	462
2021-11	0	0	0	0	0	0	0	0	0	0	0
2021-12	0	0	0	0	0	0	0	0	0	0	0
2022-01	0	0	0	0	0	0	0	0	0	0	0
2022-02	0	0	0	0	0	0	0	0	0	0	0
2022-03	0	0	0	0	0	0	0	0	0	0	0
2022-04	0	0	0	0	0	0	0	0	0	0	0
2022-05	0	0	0	0	0	0	0	0	0	0	0
2022-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2021-07	311	20	68	21	420	4	0	0	0	4	424
2021-08	311	19	69	21	420	3	0	0	0	3	423
2021-09	330	18	68	23	439	3	0	0	0	3	442
2021-10	335	19	71	21	446	3	0	0	0	3	449
2021-11	0	0	0	0	0	0	0	0	0	0	0
2021-12	0	0	0	0	0	0	0	0	0	0	0
2022-01	0	0	0	0	0	0	0	0	0	0	0
2022-02	0	0	0	0	0	0	0	0	0	0	0
2022-03	0	0	0	0	0	0	0	0	0	0	0
2022-04	0	0	0	0	0	0	0	0	0	0	0
2022-05	0	0	0	0	0	0	0	0	0	0	0
2022-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
Less Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
PEPM Fixed Expenses	This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Total Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

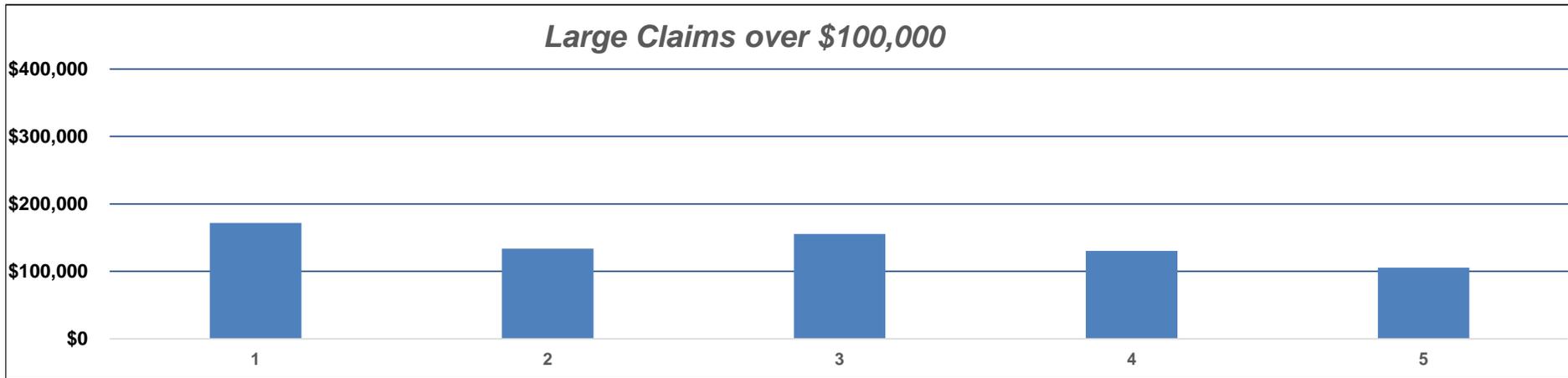
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s)' data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2021 through 6/30/2022)**



# of claims > \$100K	
FY21	FY22
7	5



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$171,666	\$200,000	\$28,334	\$0
2	\$133,786	\$200,000	\$66,214	\$0
3	\$155,631	\$200,000	\$44,369	\$0
4	\$130,311	\$200,000	\$69,689	\$0
5	\$105,603	\$200,000	\$94,397	\$0
Total	\$696,997			\$0



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2021 through 6/30/2022)



Date	Plan Name		Paid Amount
2021-07	Traditional PPO		\$170,835.74
2021-08	Traditional PPO		\$437.35
2021-09	Traditional PPO		\$234.64
2021-10	Traditional PPO		\$158.17
		Total for Claimant 1	\$171,665.90
2021-07	HDHP		\$125,580.07
2021-08	HDHP		\$734.78
2021-09	HDHP		\$5,258.24
2021-10	HDHP		\$2,213.08
		Total for Claimant 2	\$133,786.17
2021-07	HDHP		\$124,963.18
2021-08	HDHP		\$11,916.50
2021-09	HDHP		\$17,574.19
2021-10	HDHP		\$1,177.08
		Total for Claimant 3	\$155,630.95
2021-07	Traditional PPO		\$18,414.35
2021-08	Traditional PPO		\$42,242.51
2021-09	Traditional PPO		\$69,645.82
2021-10	Traditional PPO		\$8.50
		Total for Claimant 4	\$130,311.18
2021-07	HDHP		\$98,869.70
2021-08	HDHP		\$313.15
2021-09	HDHP		\$1,454.00
2021-10	HDHP		\$4,966.19
		Total for Claimant 5	\$105,603.04
TOTAL		Total	\$696,997.24

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.C. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 8, 2021

In November, GESD logged 8 incidents and GESD incurred \$10,000 for the month.

GESD has 26 open claims recorded since 2013 and the “Paid” amount is \$2,694,009.31 compared to the “Incurred” of \$3,490,529.98.

GESD has six (6) claimants above \$75,000 (based on the “Paid” amount) and five (5) above \$150,000. For the purpose of workers’ compensation, the stop-loss-level is \$350,000.

The “Paid” amount for the six (6) claimants are \$2,525,00.59 or 94% of the total “Paid” amount of \$2,694,009.31 and \$3,069,419.23 or 88% of the total “Incurred” amount of \$3,490,529.98.

The average cost per individuals is:

- \$103,615.74 for “Paid”
- \$134,251.15 for “Incurred”

Claim Log Summary - Body Part and Cause

As of 11/30/2021

[REDACTED]		Status	[REDACTED]	[REDACTED]	[REDACTED]	Paid	Incurred
[REDACTED]	[REDACTED]	Closed	[REDACTED]	[REDACTED]	[REDACTED]	0.00	0.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	3,900.00
[REDACTED]	[REDACTED]	Closed	[REDACTED]	[REDACTED]	[REDACTED]	0.00	0.00
[REDACTED]	[REDACTED]	Closed	[REDACTED]	[REDACTED]	[REDACTED]	0.00	0.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	800.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	0.00	0.00
Total: 7						0.00	5,500.00
[REDACTED]		Status	[REDACTED]	[REDACTED]	[REDACTED]	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	4,500.00
Total: 1						0.00	4,500.00
Grand Total: 8						0.00	10,000.00



Claim Log Summary - Body Part and Cause

As of 11/30/2021

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('11/01/2021 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('11/30/2021 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 11/30/2021

		Status				Paid	Incurred
		Open				120.00	820.00
		Open				165,845.85	190,900.87
		Open				4,510.49	9,800.00
		Open				58,748.78	68,386.77
		Open				20.00	98,500.00
		Open				744,641.19	958,459.20
		Open				42.85	3,900.00
		Open				0.00	3,900.00
		Open				9,389.55	15,197.76
		Re-Open				6,786.77	8,852.41
		Re-Open				2,514.80	3,100.00
		Open				0.00	0.00
		Open				707.85	2,000.00
		Open				0.00	800.00
		Open				1,747.28	4,450.00
		Open				162,406.07	267,336.20
		Open				0.00	800.00
		Open				75,563.44	134,192.01
		Open				1,527.37	4,500.00
		Open				159,633.27	182,711.60
		Open				3,062.72	3,350.00
		Open				4,126.85	7,300.00

Total: 22 1,401,395.13 1,969,256.82

		Status				Paid	Incurred
		Open				1,216,912.77	1,335,819.35

Claim Log Summary - Body Part and Cause

As of 11/30/2021

						Total: 1	1,216,912.77	1,335,819.35
[REDACTED]	[REDACTED]	<u>Status</u>	[REDACTED]	[REDACTED]	[REDACTED]		<u>Paid</u>	<u>Incurred</u>
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]		4,596.52	12,867.49
						Total: 1	4,596.52	12,867.49
[REDACTED]	[REDACTED]	<u>Status</u>	[REDACTED]	[REDACTED]	[REDACTED]		<u>Paid</u>	<u>Incurred</u>
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]		71,104.89	168,086.32
						Total: 1	71,104.89	168,086.32
[REDACTED]	[REDACTED]	<u>Status</u>	[REDACTED]	[REDACTED]	[REDACTED]		<u>Paid</u>	<u>Incurred</u>
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]		0.00	4,500.00
						Total: 1	0.00	4,500.00
						Grand Total: 26	2,694,009.31	3,490,529.98



Claim Log Summary - Body Part and Cause

As of 11/30/2021

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant status desc <> 'Closed') AND (1=1)

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.D. TOPIC: Financial Review - Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 8, 2021

The financial report for October 31, 2021, reflects the "Ending net position reserved for claims and expenses" as \$3,077,944.97.



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

November 15, 2021

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the four months ended October 31, 2021. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by District--Cash Basis
For the Four Months Ended October 31, 2021**

	Glendale Elementary
Operating revenues	
Contributions	\$ 896,000.00
Cost of re-insurance	(25,074.00)
Total operating revenues	<u>870,926.00</u>
Operating expenses	
Paid claims	220,306.05
Subrogation/restitution/stop loss	(136,607.16)
Trust administration & mgmt.	2,168.00
Consultant service fees	30,000.00
ICA Fees	1,406.97
Total operating expenses	<u>117,273.86</u>
Operating income/(loss)	<u>753,652.14</u>
Non-operating revenue	
Interest income	19,745.02
Change in market value	(23,531.81)
Total non-operating revenue	<u>(3,786.79)</u>
Change in net position	<u>749,865.35</u>
Beginning net position reserved for claims and expenses	<u>2,328,079.62</u>
Ending net position reserved for claims and expenses	<u>\$ 3,077,944.97</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.E. TOPIC: Financial Review - COVID-19 Legal Defense

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 8, 2021

The financial report for October 31, 2021, reflects the “Ending net position reserved for claims and expenses” as \$753,973.16.



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

November 15, 2021

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the four months ended October 31, 2021. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by District--Cash Basis
For the Four Months Ended October 31, 2021**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Paid claims - under \$10,000	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
Trust administration & mgmt.	0.00
Consultant service fees	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	5,138.12
Change in market value	(4,991.30)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Total non-operating revenue	<u>146.82</u>
Change in net position	<u>146.82</u>
Beginning net position reserved for claims and expenses	<u>753,826.34</u>
Ending net position reserved for claims and expenses	<u>\$ 753,973.16</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR
Created on: 11/08/2021

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.F. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 8, 2021

Human Resources staff will present the Trust Board with Wellness and Insurance updates.

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58TH AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org



Benefits Team Highlights

Goals: Compliance / Benefits & Financial Literacy / Building Strong Partnerships

December 2021

- Attended the Valley Schools Annual Study Session in Prescott
- Hosted an additional Preventative Clinic at the District Office
- #KnowYourBenefits email campaigns sent out:
 - Get a Second Opinion through 2nd.MD
 - Information on the Travel Assist Program from Sun Life
 - Don't Miss a Call From UnitedHealthcare (UHC)
 - Information on HDHP – Health Savings Account (HSA) Maximum Contributions
 - ASRS Short Informational Video

Wellness Updates

- Fall Break Photo Contest – We had numerous employees submit pictures for the Fall Break Photo Contest. The winner was Cheri Sanders from Bicentennial North. She and her husband were able to hike Angelope Canyon over the break.



- Archery – On November 11, we had ten people come to Corner Archery for a session. It was great to see some families there and everyone hit the target.



ALL IN FOR ALL KIDS

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58TH AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org



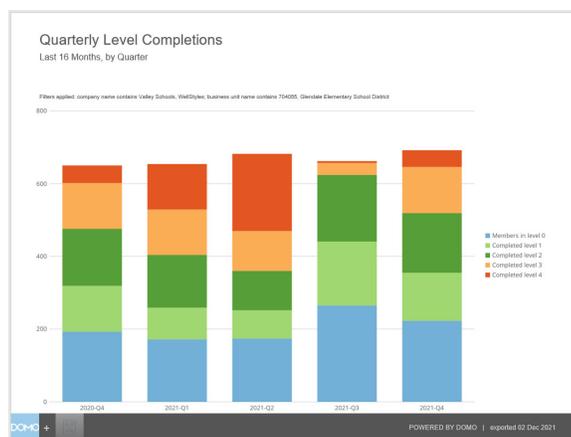
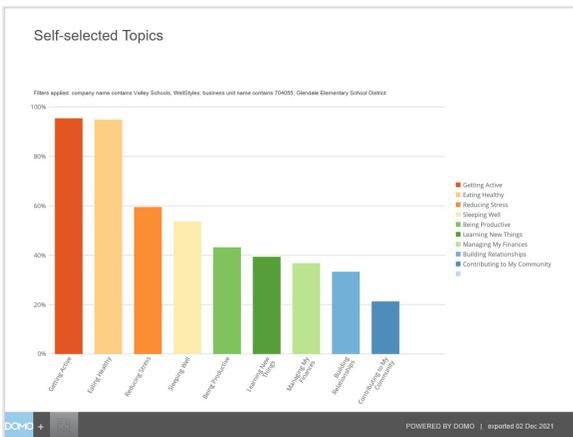
- Walking/Hiking – We did a hike at the Vietnam Veterans’ Memorial Trail and a walk at the Glendale Paseo.



- Upcoming Events:
 - Blood Drive – December 8

WellStyles

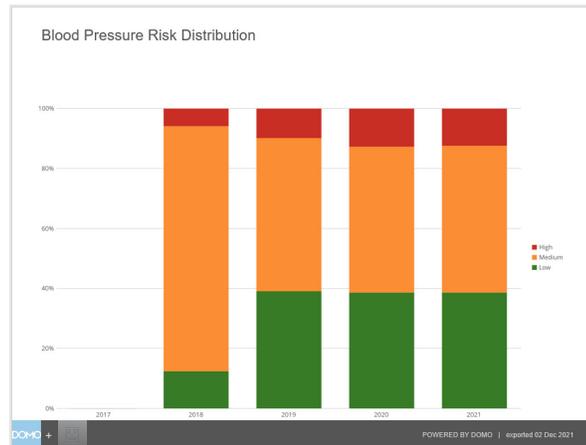
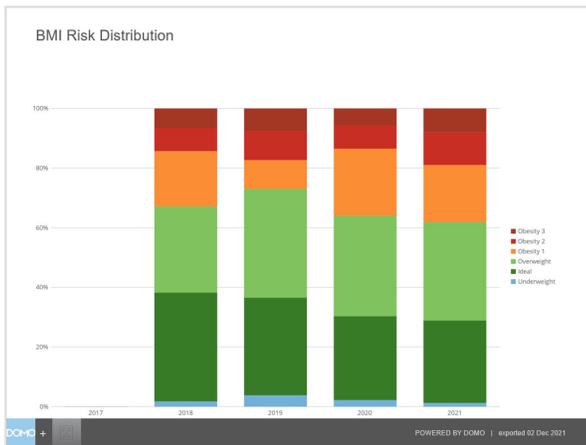
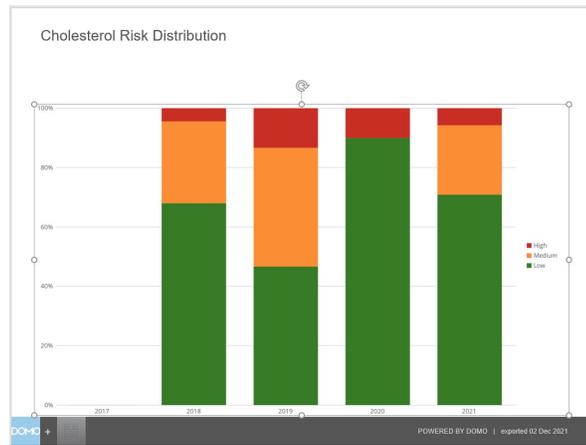
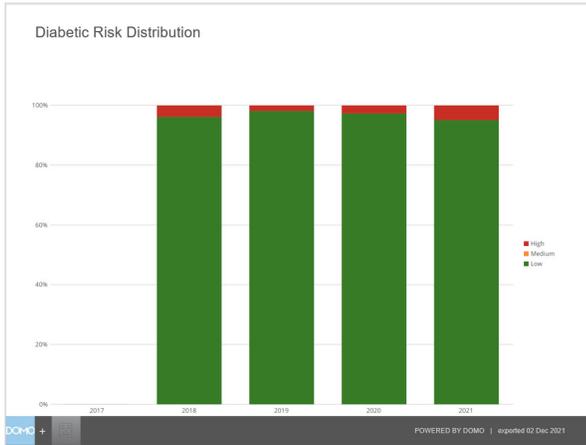
Enrollments: We currently have 55% (689) of our members enrolled in the WellStyles program:



ALL IN FOR ALL KIDS

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58TH AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org



ALL IN FOR ALL KIDS

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 8, 2021

The Trust Board will present brief summaries of current events, if necessary.