

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

June 20, 2024, 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue. Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

4. Reports and Informational Items

- a. Assistant Superintendent's Update
Administration will present the Trust Board with an update on the District's business operations.
- b. Claims Experience Review – Medical
The Trust Board will review medical claims experience for March and April 2024.
- c. Claims Experience Review – Dental
The Trust Board will review dental claims experience for March and April 2024.
- d. Financial Review – Employee Benefits
The Trust Board will review employee benefits' financial statements for March and April 2024.
- e. Claims Experience Review – Workers' Compensation
The Trust Board will review workers' compensation experience for April 2024.

f. Financial Review – Workers’ Compensation

The Trust Board will review workers’ compensation financial statements for March and April 2024.

g. Financial Review – COVID-19 Legal Defense

The Trust Board will review COVID-19 legal defense financial statements for March and April 2024.

h. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District’s insurance and wellness programs.

5. Action Items

a. Minutes

It is recommended the Trust Board approve the minutes of the April 17, 2024; regular meeting as presented.

b. Authorization to Settle Claims

It is recommended the Trust Board authorize the Assistant Superintendent for Financial and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2024-2025.

c. Property, Casualty, and Liability Insurance

It is recommended the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) option 2 annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance for fiscal year 2024-2025 up to the maximum renewal amount of \$1,031,816.00 as presented.

d. Workers Compensation Insurance Program

It is recommended the Trust Board approve the workers’ compensation program through Valley Schools Workers’ Compensation Group (VSWCG) for fiscal year 2024-2025 as presented.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

In April, GESD incurred \$579,970 in medical claims, which represents a monthly loss ratio of 90%.

- The COBRA plan reflects \$5,029 in medical claims or a monthly loss ratio of 75%. In the last 10 months, COBRA has incurred \$205,090 out of \$5,445,043 in total medical claims. COBRA represents 4% of the total medical claims.
- The traditional plan incurred \$373,072 in medical claims or a monthly loss ratio of 110%.
- The HDHP plan incurred \$201,119 in medical claims or a monthly loss ratio of 68%.
- There are nine claims above \$100,000 totaling \$1,273,421 but none above the stop loss level of \$200,000. This represents 23% of the total medical claims. Currently, there is no anticipated refund.

Based on the trend, we project revenues to generate \$7,615,296 by June 30, 2024, and we anticipate incurring medical claims of approximately \$6,534,048 or a loss ratio of 86% by June 30, 2024.



Monthly Experience Report

Glendale EI-All

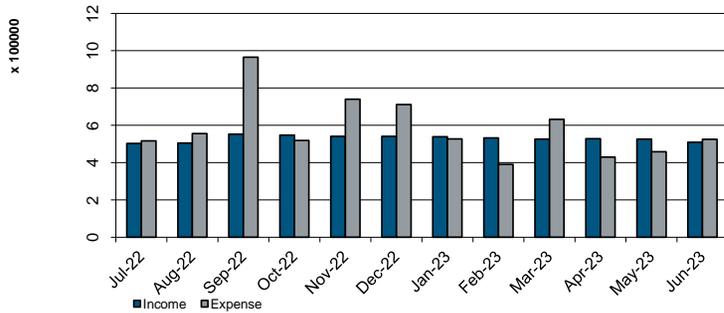
Dates: (7/1/2023-6/30/2024)



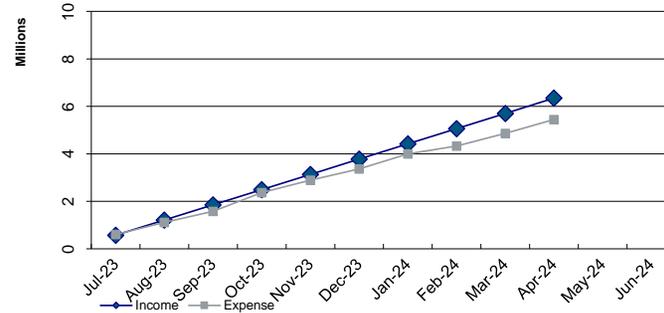
Name: Valley Schools Employee Benefits Group
Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2023-07	686	969	\$ 407,873	\$ -	\$ 142,994	\$ 550,867	\$ 51,450	\$ 602,317	\$ 574,211	\$ (28,106)	105%	\$ 622	102%
2023-08	756	1,066	\$ 244,542	\$ -	\$ 205,242	\$ 449,784	\$ 56,700	\$ 506,484	\$ 634,204	\$ 127,720	80%	\$ 475	106%
2023-09	758	1,089	\$ 256,910	\$ -	\$ 158,983	\$ 415,893	\$ 56,850	\$ 472,743	\$ 642,227	\$ 169,485	74%	\$ 434	130%
2023-10	758	1,091	\$ 556,555	\$ -	\$ 173,658	\$ 730,213	\$ 56,850	\$ 787,063	\$ 641,824	\$ (145,239)	123%	\$ 721	121%
2023-11	758	1,088	\$ 277,818	\$ -	\$ 187,077	\$ 464,895	\$ 56,850	\$ 521,745	\$ 640,588	\$ 118,843	81%	\$ 480	124%
2023-12	760	1,099	\$ 272,465	\$ -	\$ 143,651	\$ 416,116	\$ 57,000	\$ 473,116	\$ 644,909	\$ 171,793	73%	\$ 430	125%
2024-01	750	1,094	\$ 369,358	\$ -	\$ 207,626	\$ 576,984	\$ 56,250	\$ 633,234	\$ 639,209	\$ 5,975	99%	\$ 579	121%
2024-02	754	1,102	\$ 107,126	\$ -	\$ 170,183	\$ 277,309	\$ 56,550	\$ 333,859	\$ 643,133	\$ 309,274	52%	\$ 303	115%
2024-03	755	1,105	\$ 290,856	\$ -	\$ 187,031	\$ 477,887	\$ 56,625	\$ 534,512	\$ 644,074	\$ 109,562	83%	\$ 484	116%
2024-04	754	1,099	\$ 315,623	\$ -	\$ 207,797	\$ 523,420	\$ 56,550	\$ 579,970	\$ 641,698	\$ 61,728	90%	\$ 528	113%
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			110%
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			110%
Total	7,489	10,802	\$ 3,099,127	\$ -	\$ 1,784,241	\$ 4,883,368	\$ 561,675	\$ 5,445,043	\$ 6,346,077	\$ 901,034	86%	\$ 504	
Mo. Avg.	749	1,080	\$ 309,913	\$ -	\$ 178,424	\$ 488,337	\$ 56,168	\$ 544,504	\$ 634,608	\$ 90,103		\$ 504	
PY Mo. Avg. @ 6/30/23	728	1,030	\$ 462,726	\$ 98,756	\$ 165,921	\$ 529,891	\$ 50,943	\$ 580,834	\$ 529,390	\$ (51,444)		\$ 564	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	656	937	\$ 274,135	\$ -	\$ 140,140	\$ 414,275	\$ 49,200	\$ 463,475	\$ 551,918	\$ 88,444	84%	\$ 495
2023-08	731	1,039	\$ 237,714	\$ -	\$ 198,461	\$ 436,174	\$ 54,825	\$ 490,999	\$ 615,354	\$ 124,355	80%	\$ 473
2023-09	737	1,066	\$ 248,216	\$ -	\$ 153,872	\$ 402,088	\$ 55,275	\$ 457,363	\$ 626,107	\$ 168,744	73%	\$ 429
2023-10	739	1,070	\$ 546,562	\$ -	\$ 168,637	\$ 715,199	\$ 55,425	\$ 770,624	\$ 627,129	\$ (143,495)	123%	\$ 720
2023-11	741	1,070	\$ 267,099	\$ -	\$ 181,167	\$ 448,266	\$ 55,575	\$ 503,841	\$ 627,957	\$ 124,116	80%	\$ 471
2023-12	743	1,081	\$ 237,266	\$ -	\$ 140,442	\$ 377,708	\$ 55,725	\$ 433,433	\$ 632,278	\$ 198,845	69%	\$ 401
2024-01	738	1,081	\$ 367,986	\$ -	\$ 202,334	\$ 570,320	\$ 55,350	\$ 625,670	\$ 630,080	\$ 4,410	99%	\$ 579
2024-02	743	1,090	\$ 178,747	\$ -	\$ 162,389	\$ 341,136	\$ 55,725	\$ 396,861	\$ 634,716	\$ 237,855	63%	\$ 364
2024-03	745	1,094	\$ 282,991	\$ -	\$ 184,630	\$ 467,621	\$ 55,875	\$ 523,496	\$ 636,370	\$ 112,873	82%	\$ 479
2024-04	744	1,088	\$ 311,520	\$ -	\$ 206,871	\$ 518,391	\$ 55,800	\$ 574,191	\$ 633,994	\$ 59,803	91%	\$ 528
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total	7,317	10,616	\$ 2,952,236	\$ -	\$ 1,738,942	\$ 4,691,178	\$ 548,775	\$ 5,239,953	\$ 6,215,903	\$ 975,950	84%	\$ 494
Mo. Avg.	732	1,062	\$ 295,224	\$ -	\$ 173,894	\$ 469,118	\$ 54,878	\$ 523,995	\$ 621,590	\$ 97,595		\$ 494



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	30	32	\$ 133,738	\$ -	\$ 2,854	\$ 136,592	\$ 2,250	\$ 138,842	\$ 22,293	\$ (116,549)	623%	\$ 4,339
2023-08	25	27	\$ 6,828	\$ -	\$ 6,782	\$ 13,610	\$ 1,875	\$ 15,485	\$ 18,850	\$ 3,365	82%	\$ 574
2023-09	21	23	\$ 8,693	\$ -	\$ 5,111	\$ 13,804	\$ 1,575	\$ 15,379	\$ 16,120	\$ 741	95%	\$ 669
2023-10	19	21	\$ 9,993	\$ -	\$ 5,021	\$ 15,014	\$ 1,425	\$ 16,439	\$ 14,695	\$ (1,744)	112%	\$ 783
2023-11	17	18	\$ 10,719	\$ -	\$ 5,910	\$ 16,629	\$ 1,275	\$ 17,904	\$ 12,631	\$ (5,273)	142%	\$ 995
2023-12	17	18	\$ 35,200	\$ -	\$ 3,209	\$ 38,409	\$ 1,275	\$ 39,684	\$ 12,631	\$ (27,052)	314%	\$ 2,205
2024-01	12	13	\$ 1,372	\$ -	\$ 5,292	\$ 6,664	\$ 900	\$ 7,564	\$ 9,129	\$ 1,565	83%	\$ 582
2024-02	11	12	\$ (71,621)	\$ -	\$ 7,794	\$ (63,827)	\$ 825	\$ (63,002)	\$ 8,416	\$ 71,419	-749%	\$ -
2024-03	10	11	\$ 7,865	\$ -	\$ 2,401	\$ 10,266	\$ 750	\$ 11,016	\$ 7,704	\$ (3,312)	143%	\$ 1,001
2024-04	10	11	\$ 4,103	\$ -	\$ 926	\$ 5,029	\$ 750	\$ 5,779	\$ 7,704	\$ 1,924	75%	\$ 525
2024-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	172	186	\$ 146,891	\$ -	\$ 45,299	\$ 192,190	\$ 12,900	\$ 205,090	\$ 130,174	\$ (74,916)	158%	\$ 1,103
Mo. Avg.	17	19	\$ 14,689	\$ -	\$ 4,530	\$ 19,219	\$ 1,290	\$ 20,509	\$ 13,017	\$ (7,492)		\$ 1,103



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	317	449	\$ 241,202	\$ -	\$ 78,299	\$ 319,501	\$ 23,775	\$ 343,276	\$ 280,044	\$ (63,232)	123%	\$ 765
2023-08	373	521	\$ 182,131	\$ -	\$ 142,940	\$ 325,071	\$ 27,975	\$ 353,046	\$ 328,721	\$ (24,325)	107%	\$ 678
2023-09	383	539	\$ 140,238	\$ -	\$ 116,362	\$ 256,600	\$ 28,725	\$ 285,325	\$ 338,266	\$ 52,941	84%	\$ 529
2023-10	384	545	\$ 288,514	\$ -	\$ 105,789	\$ 394,303	\$ 28,800	\$ 423,103	\$ 340,734	\$ (82,369)	124%	\$ 776
2023-11	384	546	\$ 194,700	\$ -	\$ 107,387	\$ 302,087	\$ 28,800	\$ 330,887	\$ 341,160	\$ 10,274	97%	\$ 606
2023-12	386	556	\$ 144,817	\$ -	\$ 86,829	\$ 231,645	\$ 28,950	\$ 260,595	\$ 345,005	\$ 84,410	76%	\$ 469
2024-01	380	549	\$ 235,167	\$ -	\$ 139,047	\$ 374,214	\$ 28,500	\$ 402,714	\$ 340,066	\$ (62,648)	118%	\$ 734
2024-02	381	549	\$ 109,469	\$ -	\$ 101,366	\$ 210,835	\$ 28,575	\$ 239,410	\$ 341,111	\$ 101,701	70%	\$ 436
2024-03	381	548	\$ 200,122	\$ -	\$ 126,488	\$ 326,610	\$ 28,575	\$ 355,185	\$ 340,352	\$ (14,833)	104%	\$ 648
2024-04	380	546	\$ 203,275	\$ -	\$ 141,297	\$ 344,572	\$ 28,500	\$ 373,072	\$ 338,880	\$ (34,192)	110%	\$ 683
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,749	5,348	\$ 1,939,633	\$ -	\$ 1,145,804	\$ 3,085,436	\$ 281,175	\$ 3,366,611	\$ 3,334,339	\$ (32,273)	101%	\$ 630
Mo. Avg.	375	535	\$ 193,963	\$ -	\$ 114,580	\$ 308,544	\$ 28,118	\$ 336,661	\$ 333,434	\$ (3,227)	101%	\$ 630

Monthly Contribution Rates

Premiums	
Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	20	22	\$ 133,158	\$ -	\$ 2,748	\$ 135,906	\$ 1,500	\$ 137,406	\$ 15,768	\$ (121,638)	871%	\$ 6,246
2023-08	17	19	\$ 6,051	\$ -	\$ 5,762	\$ 11,813	\$ 1,275	\$ 13,088	\$ 13,630	\$ 543	96%	\$ 689
2023-09	15	17	\$ 7,870	\$ -	\$ 4,452	\$ 12,322	\$ 1,125	\$ 13,447	\$ 12,206	\$ (1,241)	110%	\$ 791
2023-10	13	15	\$ 7,315	\$ -	\$ 4,209	\$ 11,524	\$ 975	\$ 12,499	\$ 10,781	\$ (1,719)	116%	\$ 833
2023-11	13	14	\$ 19,577	\$ -	\$ 5,309	\$ 24,886	\$ 975	\$ 25,861	\$ 10,021	\$ (15,839)	258%	\$ 1,847
2023-12	13	14	\$ 23,297	\$ -	\$ 2,323	\$ 25,620	\$ 975	\$ 26,595	\$ 10,021	\$ (16,574)	265%	\$ 1,900
2024-01	9	10	\$ (5,478)	\$ -	\$ 5,249	\$ (229)	\$ 675	\$ 446	\$ 7,171	\$ 6,726	6%	\$ 45
2024-02	8	9	\$ (71,792)	\$ -	\$ 7,794	\$ (63,998)	\$ 600	\$ (63,398)	\$ 6,459	\$ 69,857	-982%	\$ -
2024-03	7	8	\$ 7,400	\$ -	\$ 2,361	\$ 9,761	\$ 525	\$ 10,286	\$ 5,747	\$ (4,540)	179%	\$ 1,286
2024-04	7	8	\$ 4,100	\$ -	\$ 677	\$ 4,777	\$ 525	\$ 5,302	\$ 5,747	\$ 445	92%	\$ 663
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	122	136	\$ 131,497	\$ -	\$ 40,884	\$ 172,381	\$ 9,150	\$ 181,531	\$ 97,551	\$ (83,980)	186%	\$ 1,335
Mo. Avg.	12	14	\$ 13,150	\$ -	\$ 4,088	\$ 17,238	\$ 915	\$ 18,153	\$ 9,755	\$ (8,398)	186%	\$ 1,335

Monthly Contribution Rates

<u>Premiums</u>	
Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	339	488	\$ 32,933	\$ -	\$ 61,841	\$ 94,774	\$ 25,425	\$ 120,199	\$ 271,875	\$ 151,676	44%	\$ 246
2023-08	358	518	\$ 55,583	\$ -	\$ 55,520	\$ 111,103	\$ 26,850	\$ 137,953	\$ 286,633	\$ 148,679	48%	\$ 266
2023-09	354	527	\$ 107,979	\$ -	\$ 37,510	\$ 145,489	\$ 26,550	\$ 172,039	\$ 287,841	\$ 115,803	60%	\$ 326
2023-10	355	525	\$ 258,048	\$ -	\$ 62,848	\$ 320,896	\$ 26,625	\$ 347,521	\$ 286,395	\$ (61,126)	121%	\$ 662
2023-11	357	524	\$ 72,399	\$ -	\$ 73,780	\$ 146,179	\$ 26,775	\$ 172,954	\$ 286,797	\$ 113,842	60%	\$ 330
2023-12	357	525	\$ 92,449	\$ -	\$ 53,613	\$ 146,062	\$ 26,775	\$ 172,837	\$ 287,273	\$ 114,435	60%	\$ 329
2024-01	358	532	\$ 132,819	\$ -	\$ 63,287	\$ 196,106	\$ 26,850	\$ 222,956	\$ 290,014	\$ 67,058	77%	\$ 419
2024-02	362	541	\$ 69,278	\$ -	\$ 61,023	\$ 130,301	\$ 27,150	\$ 157,451	\$ 293,605	\$ 136,154	54%	\$ 291
2024-03	364	546	\$ 82,869	\$ -	\$ 58,142	\$ 141,011	\$ 27,300	\$ 168,311	\$ 296,018	\$ 127,706	57%	\$ 308
2024-04	364	542	\$ 108,245	\$ -	\$ 65,574	\$ 173,819	\$ 27,300	\$ 201,119	\$ 295,114	\$ 93,995	68%	\$ 371
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,568	5,268	\$ 1,012,603	\$ -	\$ 593,138	\$ 1,605,742	\$ 267,600	\$ 1,873,342	\$ 2,881,565	\$ 1,008,223	65%	\$ 356
Mo. Avg.	357	527	\$ 101,260	\$ -	\$ 59,314	\$ 160,574	\$ 26,760	\$ 187,334	\$ 288,156	\$ 100,822	65%	\$ 356

Monthly Contribution Rates

Premiums	
Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2023-07	10	10	\$ 580	\$ -	\$ 106	\$ 686	\$ 750	\$ 1,436	\$ 6,525	\$ 5,089	22%	\$ 144
2023-08	8	8	\$ 778	\$ -	\$ 1,020	\$ 1,797	\$ 600	\$ 2,397	\$ 5,220	\$ 2,823	46%	\$ 300
2023-09	6	6	\$ 823	\$ -	\$ 659	\$ 1,482	\$ 450	\$ 1,932	\$ 3,915	\$ 1,982	49%	\$ 322
2023-10	6	6	\$ 2,678	\$ -	\$ 812	\$ 3,490	\$ 450	\$ 3,940	\$ 3,915	\$ (25)	101%	\$ 657
2023-11	4	4	\$ (8,857)	\$ -	\$ 601	\$ (8,256)	\$ 300	\$ (7,956)	\$ 2,610	\$ 10,566	-305%	\$ -
2023-12	4	4	\$ 11,902	\$ -	\$ 886	\$ 12,788	\$ 300	\$ 13,088	\$ 2,610	\$ (10,478)	501%	\$ 3,272
2024-01	3	3	\$ 6,850	\$ -	\$ 43	\$ 6,893	\$ 225	\$ 7,118	\$ 1,957	\$ (5,161)	364%	\$ 2,373
2024-02	3	3	\$ 171	\$ -	\$ -	\$ 171	\$ 225	\$ 396	\$ 1,957	\$ 1,561	20%	\$ 132
2024-03	3	3	\$ 464	\$ -	\$ 40	\$ 504	\$ 225	\$ 729	\$ 1,957	\$ 1,228	37%	\$ 243
2024-04	3	3	\$ 4	\$ -	\$ 249	\$ 253	\$ 225	\$ 478	\$ 1,957	\$ 1,480	24%	\$ 159
2024-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	50	50	\$ 15,394	\$ -	\$ 4,415	\$ 19,809	\$ 3,750	\$ 23,559	\$ 32,624	\$ 9,064	72%	\$ 471
Mo. Avg.	5	5	\$ 1,539	\$ -	\$ 442	\$ 1,981	\$ 375	\$ 2,356	\$ 3,262	\$ 906	72%	\$ 471

Monthly Contribution Rates

Premiums	
Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2023-07	246	20	39	12	317	18	2	0	0	20	337
2023-08	290	24	46	13	373	15	2	0	0	17	390
2023-09	297	24	48	14	383	13	2	0	0	15	398
2023-10	296	24	49	15	384	11	2	0	0	13	397
2023-11	296	24	48	16	384	12	1	0	0	13	397
2023-12	295	24	50	17	386	12	1	0	0	13	399
2024-01	290	24	49	17	380	8	1	0	0	9	389
2024-02	290	25	50	16	381	7	1	0	0	8	389
2024-03	291	24	50	16	381	6	1	0	0	7	388
2024-04	291	23	50	16	380	6	1	0	0	7	387
2024-05	0	0	0	0	0	0	0	0	0	0	0
2024-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2023-07	258	12	55	14	339	10	0	0	0	10	349
2023-08	274	12	56	16	358	8	0	0	0	8	366
2023-09	265	12	58	19	354	6	0	0	0	6	360
2023-10	270	9	56	20	355	6	0	0	0	6	361
2023-11	273	9	56	19	357	4	0	0	0	4	361
2023-12	272	8	58	19	357	4	0	0	0	4	361
2024-01	270	9	59	20	358	3	0	0	0	3	361
2024-02	273	10	58	21	362	3	0	0	0	3	365
2024-03	273	10	60	21	364	3	0	0	0	3	367
2024-04	274	10	60	20	364	3	0	0	0	3	367
2024-05	0	0	0	0	0	0	0	0	0	0	0
2024-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
Less Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
PEPM Fixed Expenses	This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Total Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

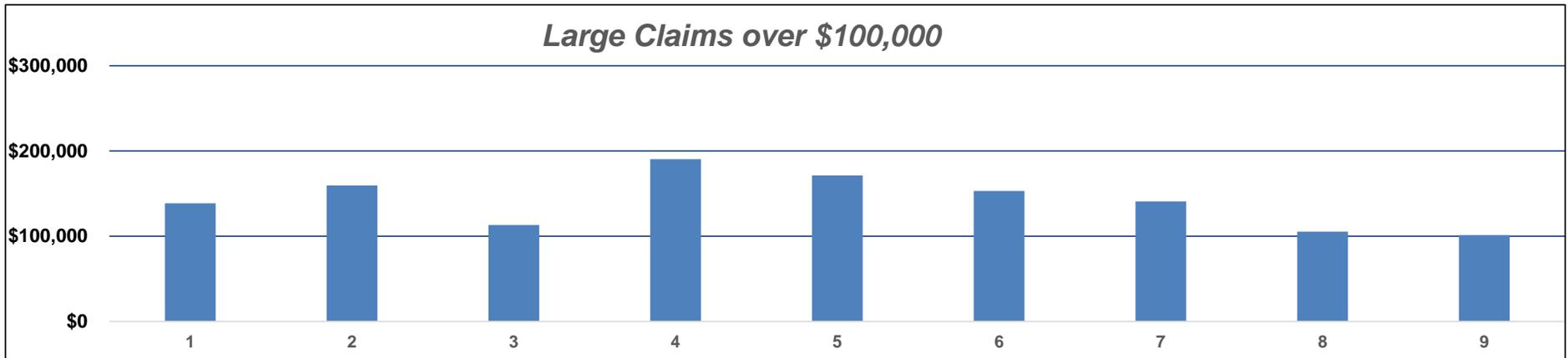
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2023 through 6/30/2024)**



# of claims > \$100K	
FY23	FY24
13	9



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$138,562	\$200,000	\$61,438	\$0
2	\$159,424	\$200,000	\$40,576	\$0
3	\$113,220	\$200,000	\$86,780	\$0
4	\$190,468	\$200,000	\$9,532	\$0
5	\$171,237	\$200,000	\$28,763	\$0
6	\$153,107	\$200,000	\$46,893	\$0
7	\$140,790	\$200,000	\$59,210	\$0
8	\$105,353	\$200,000	\$94,647	\$0
9	\$101,260	\$200,000	\$98,740	\$0
Total	\$1,273,421			\$0



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2023 through 6/30/2024)



Date	Plan Name		Paid Amount
2023-07	Traditional PPO		\$116,044.77
2023-08	Traditional PPO		\$2,224.99
2023-09	Traditional PPO		\$2,426.17
2023-10	Traditional PPO		\$1,102.51
2023-11	Traditional PPO		\$3,688.55
2023-12	Traditional PPO		\$2,767.17
2024-01	Traditional PPO		\$5,127.19
2024-02	Traditional PPO		\$2,023.90
2024-03	Traditional PPO		\$2,319.22
2024-04	Traditional PPO		\$837.80
		Total for Claimant 1	\$138,562.27
2023-07	Traditional PPO		\$40,861.30
2023-08	Traditional PPO		\$30,285.09
2023-09	Traditional PPO		\$21,905.21
2023-10	Traditional PPO		\$62,004.45
2023-11	Traditional PPO		\$2,176.13
2023-12	Traditional PPO		(\$607.36)
2024-01	Traditional PPO		\$866.42
2024-02	Traditional PPO		\$862.53
2024-03	Traditional PPO		\$580.22
2024-04	Traditional PPO		\$490.44
		Total for Claimant 2	\$159,424.43
2023-10	HDHP Base		\$113,219.71
		Total for Claimant 3	\$113,219.71



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2023 through 6/30/2024)



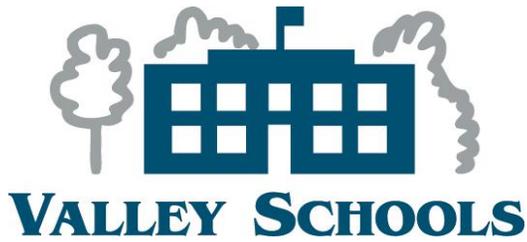
Date	Plan Name		Paid Amount
2023-07	HDHP Base		\$22,148.08
2023-08	HDHP Base		\$23,398.00
2023-09	HDHP Base		\$21,822.71
2023-10	HDHP Base		\$18,886.14
2023-11	HDHP Base		\$18,034.52
2023-12	HDHP Base		\$16,421.70
2024-01	HDHP Base		\$18,554.37
2024-02	HDHP Base		\$31,790.18
2024-03	HDHP Base		\$1,054.90
2024-04	HDHP Base		\$18,356.95
		Total for Claimant 4	\$190,467.55
2023-07	Traditional PPO		\$22,727.18
2023-08	Traditional PPO		\$3,027.18
2023-09	Traditional PPO		\$9,961.62
2023-10	Traditional PPO		\$4,333.57
2023-11	Traditional PPO		\$12,987.07
2023-12	Traditional PPO		\$6,365.79
2024-01	Traditional PPO		\$63,823.38
2024-02	Traditional PPO		\$9,795.06
2024-03	Traditional PPO		\$27,226.77
2024-04	Traditional PPO		\$10,989.58
		Total for Claimant 5	\$171,237.20



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2023 through 6/30/2024)



Date	Plan Name		Paid Amount
2023-07	Traditional PPO		\$14,945.36
2023-08	Traditional PPO		\$14,875.07
2023-09	Traditional PPO		\$114.00
2023-10	Traditional PPO		\$29,860.98
2023-11	Traditional PPO		\$18,863.23
2023-12	Traditional PPO		\$15,789.37
2024-01	Traditional PPO		\$14,734.50
2024-02	Traditional PPO		\$5,177.05
2024-03	Traditional PPO		\$15,559.81
2024-04	Traditional PPO		\$23,187.43
		Total for Claimant 6	\$153,106.80
2023-07	Traditional PPO		\$243.17
2023-08	Traditional PPO		\$4,323.72
2023-09	Traditional PPO		\$866.73
2023-10	Traditional PPO		\$250.31
2023-11	Traditional PPO		\$4,796.83
2023-12	Traditional PPO		\$1,016.25
2024-01	Traditional PPO		\$89,405.81
2024-02	Traditional PPO		\$7,380.94
2024-03	Traditional PPO		\$2,783.52
2024-04	Traditional PPO		\$29,722.58
		Total for Claimant 7	\$140,789.86



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2023 through 6/30/2024)



Date	Plan Name		Paid Amount
2023-10	HDHP Base		\$76,494.27
2023-11	HDHP Base		\$1,609.23
2024-02	HDHP Base		\$26,889.78
2024-03	HDHP Base		\$297.38
2024-04	HDHP Base		\$62.27
		Total for Claimant 8	\$105,352.93
2023-07	Traditional PPO		\$9,188.98
2023-08	Traditional PPO		\$2,236.98
2023-09	Traditional PPO		\$2,461.43
2023-10	Traditional PPO		\$31,571.36
2023-11	Traditional PPO		\$13,207.84
2023-12	Traditional PPO		\$1,889.62
2024-01	Traditional PPO		\$1,974.79
2024-02	Traditional PPO		\$17,029.78
2024-03	Traditional PPO		\$722.70
2024-04	Traditional PPO		\$20,976.97
		Total for Claimant 9	\$101,260.45
TOTAL		Total	\$1,273,421.20

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.C. TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

In April, Pool I (or base plan) incurred \$211,288 in dental claims or a monthly loss ratio of 94%.

Based on the trend, we project revenues to generate \$2,707,800 by June 30, 2024, and we anticipate Pool I (or base plan) to incur approximately \$2,293,224 or a loss ratio of 85% by June 30, 2024.

In April, Pool III (or buy-up plan) incurred \$418,941 in dental claims or a monthly loss ratio of 87%.

Based on the trend, we project revenues to generate \$5,758,488 by June 30, 2024, and we anticipate Pool III (or buy-up plan) to incur approximately \$5,041,572 or a loss ratio of 88% by June 30, 2024.



Monthly Experience Report

VSEBG Master
 Dates: (7/1/2023-6/30/2024)

Name: Valley Schools Employee Benefits Group
 Plan: Master

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2023-07	19,050	\$ 1,118,972	\$ 67,628	\$ 1,186,600	\$ 1,022,128	\$ (164,472)	116%	\$ 62	104%
2023-08	19,659	\$ 894,004	\$ 69,789	\$ 963,793	\$ 1,047,619	\$ 83,826	92%	\$ 49	101%
2023-09	20,157	\$ 754,645	\$ 71,557	\$ 826,202	\$ 1,071,218	\$ 245,016	77%	\$ 41	92%
2023-10	20,222	\$ 968,729	\$ 71,788	\$ 1,040,517	\$ 1,073,914	\$ 33,397	97%	\$ 51	89%
2023-11	20,277	\$ 697,006	\$ 71,983	\$ 768,990	\$ 1,076,124	\$ 307,134	71%	\$ 38	87%
2023-12	20,311	\$ 686,805	\$ 72,104	\$ 758,909	\$ 1,076,633	\$ 317,724	70%	\$ 37	86%
2024-01	20,219	\$ 1,163,912	\$ 71,777	\$ 1,235,690	\$ 1,070,946	\$ (164,744)	115%	\$ 61	89%
2024-02	20,240	\$ 761,683	\$ 71,852	\$ 833,535	\$ 1,071,673	\$ 238,138	78%	\$ 41	88%
2024-03	20,250	\$ 940,883	\$ 71,888	\$ 1,012,771	\$ 1,072,417	\$ 59,646	94%	\$ 50	88%
2024-04	20,189	\$ 885,912	\$ 71,671	\$ 957,583	\$ 1,068,948	\$ 111,365	90%	\$ 47	87%
2024-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2024-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			88%
Total	200,574	\$ 8,872,552	\$ 712,038	\$ 9,584,589	\$ 10,651,620	\$ 1,067,031	90%	\$ 48	
Mo. Avg.	20,057	\$ 887,255	\$ 70,751	\$ 958,459	\$ 1,065,162	\$ 106,703		\$ 48	
PY Mo. Avg. @ 6/30/23	18,360	\$ 766,110	\$ 63,273	\$ 829,383	\$ 952,852	\$ 123,469		\$ 45	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	5,560	\$ 182,903	\$ 19,738	\$ 202,641	\$ 219,442	\$ 16,801	92%	\$ 36	80%
2023-08	5,850	\$ 170,643	\$ 20,768	\$ 191,410	\$ 228,078	\$ 36,668	84%	\$ 33	85%
2023-09	5,813	\$ 137,507	\$ 20,636	\$ 158,143	\$ 227,176	\$ 69,033	70%	\$ 27	79%
2023-10	5,806	\$ 175,813	\$ 20,611	\$ 196,425	\$ 226,925	\$ 30,500	87%	\$ 34	80%
2023-11	5,813	\$ 137,033	\$ 20,636	\$ 157,669	\$ 227,141	\$ 69,472	69%	\$ 27	80%
2023-12	5,822	\$ 130,944	\$ 20,668	\$ 151,612	\$ 226,839	\$ 75,227	67%	\$ 26	80%
2024-01	5,804	\$ 231,475	\$ 20,604	\$ 252,079	\$ 225,740	\$ (26,339)	112%	\$ 43	83%
2024-02	5,805	\$ 157,900	\$ 20,608	\$ 178,507	\$ 225,250	\$ 46,743	79%	\$ 31	81%
2024-03	5,797	\$ 190,667	\$ 20,579	\$ 211,247	\$ 225,341	\$ 14,094	94%	\$ 36	83%
2024-04	5,774	\$ 190,790	\$ 20,498	\$ 211,288	\$ 224,572	\$ 13,284	94%	\$ 37	82%
2024-05				\$ -	\$ -	\$ -			82%
2024-06				\$ -	\$ -	\$ -			83%
Total	57,844	\$ 1,705,675	\$ 205,346	\$ 1,911,021	\$ 2,256,504	\$ 345,483	85%	\$ 33	
Mo. Avg.	5,784	\$ 170,567	\$ 20,535	\$ 191,102	\$ 225,650	\$ 34,548		\$ 36	
PY Mo. Avg. @ 6/30/23	5,595	\$ 163,593	\$ 19,871	\$ 183,464	\$ 220,975	\$ 37,512		\$ 33	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

Three Tier Premiums

Employee Only	\$ 23.79
Employee + 1	\$ 49.96
Employee + 2	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	7,167	\$ 441,965	\$ 25,443	\$ 467,408	\$ 336,191	\$ (131,217)	139%	\$ 65	133%
2023-08	7,355	\$ 299,462	\$ 26,110	\$ 325,572	\$ 344,379	\$ 18,807	95%	\$ 44	117%
2023-09	7,759	\$ 266,506	\$ 27,544	\$ 294,051	\$ 361,588	\$ 67,537	81%	\$ 38	103%
2023-10	7,811	\$ 348,853	\$ 27,729	\$ 376,582	\$ 363,823	\$ (12,759)	104%	\$ 48	100%
2023-11	7,843	\$ 245,001	\$ 27,843	\$ 272,844	\$ 365,029	\$ 92,185	75%	\$ 35	97%
2023-12	7,865	\$ 261,650	\$ 27,921	\$ 289,571	\$ 366,186	\$ 76,615	79%	\$ 37	95%
2024-01	7,832	\$ 453,596	\$ 27,804	\$ 481,399	\$ 364,687	\$ (116,712)	132%	\$ 61	99%
2024-02	7,843	\$ 248,426	\$ 27,843	\$ 276,268	\$ 365,055	\$ 88,787	76%	\$ 35	96%
2024-03	7,847	\$ 333,350	\$ 27,857	\$ 361,206	\$ 365,226	\$ 4,020	99%	\$ 46	96%
2024-04	7,824	\$ 299,579	\$ 27,775	\$ 327,355	\$ 364,214	\$ 36,859	90%	\$ 42	93%
2024-05				\$ -	\$ -	\$ -			92%
2024-06				\$ -	\$ -	\$ -			94%
Total	77,146	\$ 3,198,387	\$ 273,868	\$ 3,472,255	\$ 3,596,378	\$ 124,123	97%	\$ 45	
Mo. Avg.	7,715	\$ 319,839	\$ 26,934	\$ 347,226	\$ 359,638	\$ 12,412		\$ 65	
PY Mo. Avg. @ 6/30/23	7,767	\$ 316,650	\$ 27,583	\$ 344,233	\$ 365,330	\$ 21,096		\$ 44	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Three Tier Premiums

Employee Only	\$ 29.94
Employee + 1	\$ 62.88
Employee + 2	\$ 100.31

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2023-6/30/2024)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2023-07	6,323	\$ 494,104	\$ 22,447	\$ 516,551	\$ 466,495	\$ (50,056)	111%	\$ 82	95%
2023-08	6,454	\$ 423,899	\$ 22,912	\$ 446,810	\$ 475,162	\$ 28,352	94%	\$ 69	96%
2023-09	6,585	\$ 350,632	\$ 23,377	\$ 374,008	\$ 482,454	\$ 108,446	78%	\$ 57	89%
2023-10	6,605	\$ 444,063	\$ 23,448	\$ 467,511	\$ 483,166	\$ 15,655	97%	\$ 71	86%
2023-11	6,621	\$ 314,972	\$ 23,505	\$ 338,477	\$ 483,954	\$ 145,477	70%	\$ 51	84%
2023-12	6,624	\$ 294,210	\$ 23,515	\$ 317,726	\$ 483,608	\$ 165,882	66%	\$ 48	82%
2024-01	6,583	\$ 478,842	\$ 23,370	\$ 502,212	\$ 480,519	\$ (21,693)	105%	\$ 76	85%
2024-02	6,592	\$ 355,358	\$ 23,402	\$ 378,760	\$ 481,368	\$ 102,608	79%	\$ 57	84%
2024-03	6,606	\$ 416,866	\$ 23,451	\$ 440,318	\$ 481,850	\$ 41,532	91%	\$ 67	84%
2024-04	6,591	\$ 395,543	\$ 23,398	\$ 418,941	\$ 480,162	\$ 61,221	87%	\$ 64	83%
2024-05				\$ -	\$ -	\$ -			83%
2024-06				\$ -	\$ -	\$ -			85%
Total	65,584	\$ 3,968,490	\$ 232,823	\$ 4,201,313	\$ 4,798,738	\$ 597,425	88%	\$ 64	
Mo. Avg.	6,558	\$ 396,849	\$ 23,282	\$ 420,131	\$ 479,874	\$ 59,743		\$ 82	
PY Mo. Avg. @ 6/30/23	6,807	\$ 403,059	\$ 24,156	\$ 427,215	\$ 499,964	\$ 72,749		\$ 63	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

Three Tier Premiums

Employee Only	\$ 41.01
Employee + 1	\$ 86.13
Employee + 2	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.D. TOPIC: Financial Review

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

The financial report for April 30, 2024, reflects the “Ending net position reserved for claims and expenses” as \$22,300,285.26.

The financial report for March 31, 2024, reflects the “Ending net position reserved for claims and expenses” as \$23,212,494.40.



May 13, 2024

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the ten months ended April 30, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Ten Months Ended April 30, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,233,500.00
Total operating revenues	<u>9,233,500.00</u>
Operating expenses	
Paid claims	5,145,015.92
Fixed expense	562,500.00
Dental pool premiums	353,859.89
HSA contributions	587,618.78
Medical premiums	60,067.27
Short term disability premiums	69,024.29
Dental premiums	6,774.35
Vision premiums	59,056.20
Flexible spending contributions	66,440.00
Life insurance premiums	104,529.90
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	12,034.50
VSMG administration fee	0.00
Benefit related services	29,326.21
Consulting services	0.00
ACA fees	0.00
Total operating expense	<u>7,056,247.31</u>
Operating income/(loss)	<u>2,177,252.69</u>
Non-operating revenue	
Interest income	595,911.45
Change in market value	17,530.14
Return of net position	0.00
Total non-operating revenue	<u>613,441.59</u>
Change in net position	<u>2,790,694.28</u>
Beginning net position reserved for claims and expenses	<u>19,509,590.98</u>
Ending net position reserved for claims and expenses	<u>\$ 22,300,285.26</u>



April 18, 2024

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', written in a cursive style.

Laura Felten
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,233,500.00
Total operating revenues	<u>9,233,500.00</u>
Operating expenses	
Paid claims	4,625,975.89
Fixed expense	506,250.00
Dental pool premiums	318,220.94
HSA contributions	549,718.92
Medical premiums	54,217.11
Short term disability premiums	61,938.99
Dental premiums	6,131.67
Vision premiums	52,939.91
Flexible spending contributions	66,440.00
Life insurance premiums	93,879.24
Prepaid legal premiums	0.00
Identity protection	0.00
Insurance premium refunds	0.00
Wellness program	11,509.50
VSMG administration fee	0.00
Benefit related services	29,326.21
Consulting services	0.00
ACA fees	0.00
Total VSEBG Operating Expense	<u>6,376,548.38</u>
Operating income/(loss)	<u>2,856,951.62</u>
Non-operating revenue	
Interest income	514,677.04
Change in market value	331,274.76
Return of net position	0.00
Total non-operating revenue	<u>845,951.80</u>
Change in net position	<u>3,702,903.42</u>
Beginning net position reserved for claims and expenses	<u>19,509,590.98</u>
Ending net position reserved for claims and expenses	<u>\$ 23,212,494.40</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.E. TOPIC: Claims Experience Review - Workers' Compensation

SUBMITTED BY: Dr. Gerry Petersen-Incorvaia, Executive Director for Signature Programs and Risk Management

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

In April, GESD logged 18 incidents and GESD incurred \$26,700.00 for the month.

As of the end of April, GESD has 25 open claims recorded since 2013 and the "Paid" amount is \$1,666,954.98 compared to the "Incurred" of \$2,157,650.36.

GESD has two (2) claimants above \$75,000 (based on the "Paid" amount) and two (2) of those above \$150,000. For the purpose of workers' compensation, the stop-loss-level is \$350,000.

The "Paid" amount for the two (2) claimants is \$1,435,424.00 or 86% of the total "Paid" amount of \$1,666,954.98 and \$1,548,530.95 or 72% of the total "Incurred" amount of \$2,157,650.36.

The average cost per individual is:

\$66,678.20 "Paid"

\$86,306.01 "Incurred"

In May, GESD logged 8 incidents and GESD incurred \$6,400.00 for the month.

As of the end of May, GESD has 26 open claims recorded since 2013 and the "Paid" amount is \$1,678,559.94 compared to the "Incurred" of \$2,272,219.16.

GESD has two (2) claimants above \$75,000 (based on the "Paid" amount) and two (2) of those above \$150,000. For the purpose of workers' compensation, the stop-loss-level is \$350,000.

The "Paid" amount of the two (2) claimants is \$1,436,834.29 or 86% of the total "Paid" amount of \$1,678,559.94 and \$1,548,530.95 or 68% of the total "Incurred" amount of \$2,272,219.16.

The average cost per individual is:

\$64,560.00 "Paid"

\$87,393.04 "Incurred"



Claim Log Summary - Body Part and Cause

As of 04/30/2024

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Open	████████	████████	████████	0.00	0.00
████████	████████	Open	████████	████████	████████	0.00	7,300.00
████████	████████	Open	████████	████████	████████	0.00	7,400.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Open	████████	████████	████████	0.00	4,600.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Open	████████	████████	████████	466.45	5,600.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Closed	████████	████████	████████	0.00	0.00
████████	████████	Closed	████████	████████	████████	0.00	0.00

████████ Total: 14 466.45 24,900.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Re-Open	████████	████████	████████	0.00	1,800.00
████████	████████	Closed	████████	████████	████████	0.00	0.00

████████ Total: 2 0.00 1,800.00

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open		████████	████████	0.00	0.00

Total: 1 0.00 0.00

ORG1 DESC : ██████████



Claim Log Summary - Body Part and Cause

As of 04/30/2024

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
[REDACTED]	[REDACTED]	Closed	[REDACTED]	[REDACTED]	[REDACTED]	0.00	0.00
Total: 1						0.00	0.00
Grand Total: 18						466.45	26,700.00



Claim Log Summary - Body Part and Cause

As of 04/30/2024

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('04/01/2024 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('04/30/2024 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 04/30/2024

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	████████	████████	████████	2,544.90	3,900.00
████████	████████	Open	████████	████████	████████	0.00	0.00
████████	████████	Open	████████	████████	████████	6,343.38	9,450.00
████████	████████	Re-Open	████████	████████	████████	2,792.90	4,000.00
████████	████████	Re-Open	████████	████████	████████	5,749.05	7,246.28
████████	████████	Open	████████	████████	████████	0.00	7,300.00
████████	████████	Open	████████	████████	████████	0.00	7,400.00
████████	████████	Open	████████	████████	████████	0.00	4,600.00
████████	████████	Open	████████	████████	████████	2,377.76	4,000.00
████████	████████	Open	████████	████████	████████	466.45	5,600.00
████████	████████	Open	████████	████████	████████	30,669.98	148,994.79
████████	████████	Open	████████	████████	████████	25,465.67	38,929.64
████████	████████	Open	████████	████████	████████	14,446.31	16,600.00
████████	████████	Open	████████	████████	████████	159,633.27	182,711.60
████████	████████	Open	████████	████████	████████	1,112.97	5,000.00
████████	████████	Open	████████	████████	████████	3,160.62	3,400.00

████████ Total: 16 254,763.26 449,132.31

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	████████	████████	████████	1,275,790.73	1,365,819.35
████████	████████	Re-Open	████████	████████	████████	0.00	1,800.00

████████ Total: 2 1,275,790.73 1,367,619.35

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	████████	████████	████████	3,907.68	7,300.00
████████	████████	Open	████████	████████	████████	120.00	5,600.00



Claim Log Summary - Body Part and Cause

As of 04/30/2024

							Total:	2	4,027.68	12,900.00
ORG1 DESC : ██████████										
Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause		Paid	Incurred		
██████	██████	Open	████████	████████	████████		74,464.59	214,186.74		
██████	██████	Open	████████	██████	████████		630.65	1,380.00		
							Total:	2	75,095.24	215,566.74
ORG1 DESC :										
Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause		Paid	Incurred		
██████	██████	Open		████████	████████		0.00	0.00		
							Total:	1	0.00	0.00
ORG1 DESC : ██████████										
Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause		Paid	Incurred		
██████	██████	Open	████████	██████	████████		55,309.63	107,931.96		
██████	██████	Open	████████	████████	████████		1,968.44	4,500.00		
							Total:	2	57,278.07	112,431.96
							Grand Total:	25	1,666,954.98	2,157,650.36



Claim Log Summary - Body Part and Cause

As of 04/30/2024

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)



Claim Log Summary - Body Part and Cause

As of 05/31/2024

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	████████	██████	██████	1,277,201.02	1,365,819.35
██████	██████	Open	████████	██████	██████	0.00	800.00
██████	██████	Re-Open	████████	██████	██████	617.91	1,800.00
██████	██████	Open	████████	██████	██████	0.00	800.00
Total: 4						1,277,818.93	1,369,219.35

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	████████	██████	██████	6,343.38	9,450.00
██████	██████	Open	████████	██████	██████	0.00	4,000.00
██████	██████	Re-Open	████████	██████	██████	3,423.21	4,000.00
██████	██████	Re-Open	████████	██████	██████	5,749.05	7,246.28
██████	██████	Open	████████	██████	██████	3,072.42	7,300.00
██████	██████	Open	████████	██████	██████	120.00	7,400.00
██████	██████	Open	████████	██████	██████	2,836.32	4,600.00
██████	██████	Open	████████	██████	██████	2,385.61	4,000.00
██████	██████	Open	████████	██████	██████	1,154.10	5,600.00
██████	██████	Open	████████	██████	██████	30,669.98	148,994.79
██████	██████	Open	████████	██████	██████	25,723.48	38,929.64
██████	██████	Open	████████	██████	██████	0.00	800.00
██████	██████	Open	████████	██████	██████	15,948.33	110,048.80
██████	██████	Open	████████	██████	██████	159,633.27	182,711.60
██████	██████	Open	████████	██████	██████	1,112.97	5,000.00
██████	██████	Open	████████	██████	██████	4,981.45	11,400.00
Total: 16						263,153.57	551,481.11

ORG1 DESC : ██████████



Claim Log Summary - Body Part and Cause

As of 05/31/2024

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████████	██████	4,987.30	7,300.00
██████	██████	Open	██████████	██████████	██████	127.85	5,600.00
Total: 2						5,115.15	12,900.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████████	██████████	74,890.89	214,186.74
Total: 1						74,890.89	214,186.74

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████████	██████████	49.95	12,000.00
Total: 1						49.95	12,000.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
██████	██████	Open	██████████	██████████	██████████	55,555.16	107,931.96
██████	██████	Open	██████████	██████████	██████████	1,976.29	4,500.00
Total: 2						57,531.45	112,431.96

Grand Total: 26 **1,678,559.94** **2,272,219.16**

Claim Log Summary - Body Part and Cause

As of 05/31/2024

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)



Claim Log Summary - Body Part and Cause

As of 05/31/2024

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	SCHOOL	████████	██████████	0.00	4,000.00
████████	████████	Closed	SCHOOL	██████████	██████████	0.00	0.00
████████	████████	Closed	SCHOOL	████████	████████	0.00	0.00
████████	████████	Closed	SCHOOL	██████████	██████████	0.00	0.00
████████	████████	Open	SCHOOL	██████████	██████████	0.00	800.00
Total: 5						0.00	4,800.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	██████████	██████████	██████████	0.00	800.00
████████	████████	Open	██████████	██████████	██████████	0.00	800.00
Total: 2						0.00	1,600.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Closed	██████████	██████████	██████████	0.00	0.00
Total: 1						0.00	0.00

Grand Total: 8

0.00 6,400.00



Claim Log Summary - Body Part and Cause

As of 05/31/2024

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('05/01/2024 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('05/31/2024 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.F. TOPIC: Financial Review - Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

The financial report for April 30, 2024, reflects the "Ending net position reserved for claims and expenses" as \$3,671,404.90.

The financial report for March 31, 2024, reflects the "Ending net position reserved for claims and expenses" as \$3,721,797.25.



May 14, 2024

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the ten months ended April 30, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer



**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Ten Months Ended April 30, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 890,000.00
Cost of re-insurance	(32,859.90)
Total operating revenues	<u>857,140.10</u>
Operating expenses	
Paid claims	500,716.75
Subrogation/restitution/stop loss	(16,096.97)
Insurance premiums	4,640.00
Safety and loss control	0.00
VSMG administration fee	5,420.00
Consulting services	35,175.00
ICA fees	9,151.26
Total operating expense	<u>539,006.04</u>
Operating income/(loss)	<u>318,134.06</u>
Non-operating revenue	
Interest income	95,734.65
Change in market value	(24,316.02)
Additions to net position	0.00
Total non-operating revenue	<u>71,418.63</u>
Change in net position	<u>389,552.69</u>
Beginning net position reserved for claims and expenses	<u>3,281,852.21</u>
Ending net position reserved for claims and expenses	<u>\$ 3,671,404.90</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR



April 23, 2024

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 890,000.00
Cost of re-insurance	(32,859.90)
Total operating revenues	<u>857,140.10</u>
Operating expenses	
Paid claims	480,881.96
Subrogation/restitution/stop loss	(2,589.68)
Insurance premiums	4,640.00
Safety and loss control	0.00
VSMG administration fee	4,878.00
Consulting services	35,175.00
ICA fees	6,014.06
Total VSEBG Operating Expense	<u>528,999.34</u>
 Operating income/(loss)	 <u>328,140.76</u>
 Non-operating revenue	
Interest income	87,641.02
Change in market value	24,163.26
Additions to net position	0.00
Total non-operating revenue	<u>111,804.28</u>
 Change in net position	 <u>439,945.04</u>
 Beginning net position reserved for claims and expenses	 <u>3,281,852.21</u>
 Ending net position reserved for claims and expenses	 <u>\$ 3,721,797.25</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.G. TOPIC: Financial Review - COVID-19 Legal Defense

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: April 17, 2024

The financial report for April 30, 2024, reflects the “Ending net position reserved for claims and expenses” as \$1,299,163.98.

The financial report for March 31, 2024, reflects the “Ending net position reserved for claims and expenses” as \$1,306,154.78.



May 14, 2024

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the ten months ended April 30, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'Laura Felten'.

Laura Felten
Chief Financial Officer



**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Ten Months Ended April 30, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consulting services	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	23,122.20
Change in market value	3,359.00
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	562,899.78
Total non-operating revenue	<u>589,380.98</u>
Change in net position	<u>589,380.98</u>
Beginning net position reserved for claims and expenses	<u>709,783.00</u>
Ending net position reserved for claims and expenses	<u>\$ 1,299,163.98</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR



April 19, 2024

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the nine months ended March 31, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Nine Months Ended March 31, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consulting services	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	19,780.94
Change in market value	13,691.06
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	562,899.78
Total non-operating revenue	<u>596,371.78</u>
Change in net position	<u>596,371.78</u>
Beginning net position reserved for claims and expenses	<u>709,783.00</u>
Ending net position reserved for claims and expenses	<u>\$ 1,306,154.78</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 4.H. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

Human Resources staff will present the Trust Board with Wellness and Insurance updates.



Benefits & Wellness Highlights

Goals:

Compliance / Benefits & Financial Literacy / Build Strong Partnerships

Benefits – April 2024

24-25 SY Open Enrollment

- Open Enrollment Virtual Presentation on 4/23/2024 at 4:30 PM
- 98 employees registered
- 48 attended

#KnowyourBenefits email campaign

- #KnowyourBenefits campaign: Mental Health Awareness Month
 - Employees received Mental Health support and resources that are available to them in myuhc.com and information about Interface Behavioral Health.
- Open enrollment announcement

Attended ASPAA

The HR Team recently engaged in an enriching learning experience at the ASPAA Academy, where they participated in various presentations and workshops aimed at enhancing their skills and knowledge in crucial areas of human resources management. The academy provided a platform for professional development through diverse sessions conducted by esteemed speakers from different fields like Legal/Compliance, Benefit/Wellness, Leadership/Personal Development, HR/Business Processes/Procedure, Talent Acquisition and Development.





**GLENDALE
ELEMENTARY
SCHOOL DISTRICT**

7301 N. 58th Ave.
Glendale, AZ 85301
(623) 237-7100
gesd40.org

Wellness Fair

Our Wellness Fair was held Wednesday, April 17, at the GESD System of Care Center in the Event Center, Literacy Center, Schoolhouse and Prom Closet. Over 50 vendors and the Employee Network were on hand for 250 employees, who were able to visit the different locations and at the end, win prizes from the vendors.

The big winners were Annaura from Glenn F. Burton who won two tickets to Knott's Berry Farm from the Employee Network and Veronica from the DO who won a Fit Bit for showing she is engaged in WellStyles.



Healthiest Employer Award

We attended the Phoenix Business Journal Healthiest Employer Recognition April 18. GESD placed number six in the large employer category.





**GLENDALE
ELEMENTARY
SCHOOL DISTRICT**

7301 N. 58th Ave.
Glendale, AZ 85301
(623) 237-7100
gesd40.org

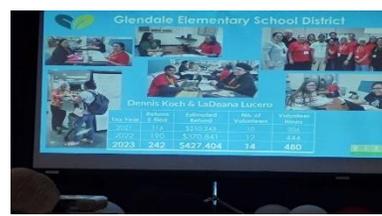
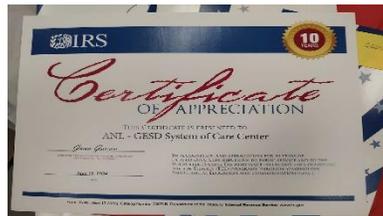
Blood Drive

Our last blood drive was April 24 with 22 successful donors. Five individuals completed Power Red donations.



VITA

We completed our 11th season of Volunteer Income Tax Assistance at the GESD System of Care Center. Of the twelve west side donation sites, we had the third highest number of completed returns.



GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

RECOMMENDATION: It is recommended the Trust Board approve the minutes of the April 17, 2024, regular meeting as presented.

RATIONALE:

The minutes of April 17, 2024; regular meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, District Office Conference Room 4:00 p.m.
April 17, 2024

Present: Board Members
Mr. Lee Peterson
Ms. Bernadette Bolognini
Ms. Alejandra Lopez
Ms. Mary Ann Wilson

Other Attendees:
Mr. Mike Barragan
Dr. Gerry Petersen-Incorvaia
Ms. Jodi Finnesy
Ms. Hogla Gonzalez
Ms. Elizabeth Powell
Ms. Cindy Segotta-Jones
Ms. Sara Luque

Absent: Mr. Nate Bowler

Recorder: Ms. Elizabeth Powell, Ms. Mary Villalpando

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:00 p.m. and noted the presence of four of five Trust Board members, with Mr. Bowler absent, constituting a quorum.

ADOPTION OF AGENDA

Ms. Wilson moved to approve the agenda as presented and Ms. Bolognini seconded the motion. Upon a call to vote, the motion carried with votes in favor from Ms. Bolognini, Ms. Lopez, Ms. Wilson and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson greeted and welcomed everyone in attendance.

Mr. Peterson led the group in reciting the Pledge of Allegiance.

CALL TO THE PUBLIC

None at this time.

REPORTS AND INFORMATIONAL ITEMS

Assistant Superintendent's Update

Mr. Barragan provided the Trust Board with an update on the District's business:

- Mr. Barragan addressed a scheduling conflict to the June 19th meeting and asked to reschedule the meeting to June 20th at 4:00pm due to the capital lawsuit hearing. The Corkers Compensation/Property Liability insurance renewals would be brought for consideration at that time.
- Employee wellness fair took place today and had a great turn out from vendors and staff.
- State testing is currently underway across the District
- Challenger school was closed today due to HVAC issues and the Art Show has been rescheduled.

Claims Experience Review – Medical

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for January 2024:

- \$333,934 claims in February
- The COBRA plan incurred \$-63,002 in medical claims or a monthly loss ratio of -749%. In the last eight months, COBRA has incurred \$188,295 out of \$4,330,636 in total medical claims. COBRA represents 4% of the total medical claims.
- The traditional plan incurred \$239,560 in medical claims or a monthly loss ratio of 74%.
- The HDHP plan incurred \$157,376 in medical claims or a monthly loss ratio of 54%.
- There are eight claims above \$100,000 totaling \$1,038,692 but none above the stop loss level of \$200,000. This represents 24% of the total medical claims. Currently, there is no anticipated refund.
- Loss ratio for the year expected to be 86% (\$.86 spent for every \$1 taken in).

Claims Experience Review – Dental

Mr. Barragan provided the Trust Board with an overview of the dental claims experience for February 2024:

- \$176,031 claims in base plan, monthly loss ratio 91.2%, anticipated loss ratio for the year 84%
- \$378,753 claims in buy up plan, monthly loss ratio 79%, anticipated loss ratio for the year 87%

Financial Review – Employee Benefits

Mr. Barragan provided the Trust Board with employee benefits' financial statements February 2024.

- \$23,702,096 ending net position

Claims Experience Review – Workers' Compensation

Dr. Petersen-Incorvaia provided the Trust Board with an overview of Workers' Compensation claims experience for March 2024.

- Seven incidents logged, \$17,180 for the month.
- There are currently 21 open claims.

Financial Review – Workers' Compensation

Mr. Barragan provided the Trust Board with workers' compensation financial statements for February 2024.

- \$3,718,938 available for claims.

Financial Review – COVID-19 Legal Defense

Mr. Barragan provided the Trust Board with COVID-19 legal defense financial statements for February 2024.

- \$1,298,948 available for claims.

Wellness/Insurance Update

Ms. Gonzalez presented updates on the District's insurance and wellness programs.

- The 2024-2025 benefits booklet is in the process of being updated for open enrollment.
- Benefit teams for around the area have meet to network and receive training mental health.
- The Benefit and Wellness Team will hold a virtual open enrollment presentation on Tuesday April 23rd at 4:30pm. Open enrollment is scheduled for April 29 to May 10th.
- Benefits team met with classified employees at Sunset Vista to provide information about the WellStyles program, untied health care and the State retirement system.
- Staff participated in a street clean up day

ACTION ITEM

Approval of Minutes

Ms. Barragan recommended the Trust Board approve the minutes of the March 27, 2024 regular meeting as presented. Ms. Lopez moved to approve the recommendation as stated and Ms. Bolognini seconded the motion. Upon call to a vote, the motion carried with votes in favor from Ms. Bolognini, Ms. Lopez, Ms. Wilson and Mr. Peterson.

Mr. Peterson proposed that the Trust Board review each of the items 5.B. through 5.L. and then consider take action 5.I one motion and vote, setting aside any items for separate discussion if needed.

Mr. Barragan noted that items 5.I, 5.J, and 5.L, (identity protection, legal insurance, and pet insurance) are employee paid benefit. These are offered to employees at no additional cost to the District.

Ms. Wilson moved to approve 5.B. through 5.L as presented. Ms. Lopez seconded the motion. Upon call to a vote, the motion carried with votes in favor from Ms. Bolognini, Ms. Lopez, Ms. Wilson and Mr. Peterson.

Ms. Lopez suggested these items could be placed on the agenda as a Consent Agenda in the future. The Board agreed to discuss this possibility at a future meeting.

Delta Dental Insurance Renewal

Mr. Barragan recommended the Trust Board approve renewal of Delta Dental insurance as presented for fiscal year 2024-2025.

CIGNA Dental Health Maintenance Organization (DHMO) Insurance Renewal

Mr. Barragan recommended the Trust Board approve renewal of CIGNA Dental Health Maintenance Organization insurance as presented for fiscal year 2024-2025.

Mr. Peterson noted there is a rate increase of 3.5%, but participation is expected to be lower so the cost to the District should not increase.

Vision Insurance Renewal

Mr. Barragan recommended the Trust Board approve renewal of United Healthcare Vision insurance as presented for fiscal year 2024-2025.

Life Insurance and Accidental Death and Dismemberment

Mr. Barragan recommended the Trust Board approve renewal of Sun Life Financial insurance benefits as presented for fiscal year 2024-2025.

Flexible Spending Accounts and COBRA

Mr. Barragan recommended the Trust Board approve renewal of WEX Flexible Spending Accounts (FSA) and COBRA benefits as presented for fiscal year 2024-2025.

Short-Term and Mid-Term Disability

Mr. Barragan recommended the Trust Board approve renewal of Sun Life Financial Short-Term and Mid-term Disability insurance benefits as presented for fiscal year 2024-2025.

Employee Assistance Program (EAP)

Mr. Barragan recommended the Trust Board approve renewal of Interface Behavioral Health program benefits as presented for fiscal year 2024-2025.

Identity Protection Program

Mr. Barragan recommended the Trust Board approve renewal of Allstate Identity Protection program as presented for fiscal year 2024-2025.

Legal Services - Employees

Mr. Barragan recommended the Trust Board approve renewal of ARAG Legal Insurance program as presented for fiscal year 2024-2025.

WellStyles through Virgin Pulse

Mr. Barragan recommended the Trust Board approve renewal of WellStyles through Virgin Pulse wellness benefit as presented for fiscal year 2024-2025.

Pet Insurance

Mr. Barragan recommended the Trust Board approve renewal of pet insurance through Nationwide and United Pet Care as presented for fiscal year 2024-2025.

SUMMARY OF CURRENT EVENTS

Ms. Wilson commented on attending the employee Wellness Fair and seeing the Prom Closet at the System of Care.

Ms. Bolognini thanked the Wellness Program and Ms. Solter for the Glendale Avenue cleanup.

ADJOURNMENT

Ms. Wilson moved to adjourn and Ms. Bolognini seconded the motion. Upon a call to vote, the motion carried with votes in favor from Ms. Lopez, Ms. Bolognini, Ms. Wilson and Mr. Peterson, and the meeting adjourned at 4:53 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.B. TOPIC: Authorization to Settle Claims Up to Deductible Limits

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

RECOMMENDATION:

It is recommended the Trust Board authorize the Assistant Superintendent for Financial and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2024-2025.

The Trust Board has procured the liability insurance for the district with deductible limits ranging from \$1,000 to \$25,000, depending on the type of claim.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.C. TOPIC: Property, Casualty, and Liability Insurance

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

RECOMMENDATION:

It is recommended the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) option 2 annual planning document (APD) renewal premiums, including the Trust administration fee for prepaid legal, property, casualty and liability insurance for fiscal year 2024-2025 up to the maximum renewal amount of \$1,031,816.00 as presented.

Below you will find the cost for next fiscal year compared to previous years:

	2023-2024	2022-2023	2021-2022 Revised*	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Annual Contribution	\$958,341.00	\$878,205.00	\$832,833.00	\$806,620.00	\$778,632.00	\$769,825.00	\$753,900.00	\$743,674.00	\$669,714.00
Authorization Insurance Rep (AIR) Free	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00
TRUST Administration Fee	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Grand Total	\$991,841.00	\$911,705.00	\$866,333.00	\$840,120.00	\$812,132.00	\$803,325.00	\$787,400.00	\$777,174.00	\$703,214.00

*In fiscal year 2021-2022, GESD added cyber security and resulted in an increase cost.

2024-2025 Options:

Option 1:

The increase from fiscal year 2024 to 2025 is \$149,521 (or 15%). Differences between 2023-2024 and 2024-2025 for all Trustees:

- All Risk Property deductible raised from \$1,000 to \$5,000.
- Automobile Physical Damage deductible raised from \$250 to \$1,000.
- Equipment Breakdown deductible raised from \$1,000 to \$5,000.
- Commercial Crime deductible raised from \$100 to \$1,000.

Option 2:

The increase from fiscal year 2024 to 2025 is \$39,975 (or 4%). Keeps all of the same deductible raises for all Trustees as Option 1.

Differences between Option 1 and Option 2:

- Option 2 lowers the cyber security occurrence limit from \$5 million to \$1 million resulting in a decrease to \$27,363.
- Option 2 increases the General Liability Deductible to \$10,000 which results in a decrease to \$138,934.



Glendale Elementary School District No. 40
 Proposal Acceptance Form (PAF)
 Date Generated: 5/17/2024
 Contribution Terms: 7/1/2024 until 6/30/2025
 Trust Agreement Number: 219-2024

General Liability (including School Governing Board and Teachers Professional Liability)			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence, Offense, or Wrongful Act	\$10,000,000 Employee Benefit Administration Liability \$10,000,000 Professional Liability	\$0/Occurrence, Offense, or Wrongful Act	\$152,776
\$2,000,000 Employers Liability/Accident or Disease	\$2,000,000 Employers Liability/Accident or Disease	\$500,000 Employers Liability/Accident or Disease	
\$1,000,000 Professional Liability for Clinical Practicum Students/Occurrence/Student	\$3,000,000 Professional Liability for Clinical Practicum/Student	\$0/Occurrence, Offense, or Wrongful Act	
Cyber Liability			
Limit	Aggregate Limit	Deductible	Contribution
\$61,164 Cyber Liability/Occurrence	\$61,164 Cyber Liability, District Annual Aggregate \$15,000,000 Cyber Liability, Pool Shared Annual Aggregate	\$5,000 Cyber Liability/Occurrence	\$123,067
Multi-Factor Authentication Licensing Program (access to 0 Licenses)			Available, but Not Accepted
End-Point Detection and Response Licensing Program (access to 0 Licenses)			Available, but Not Accepted
Automobile Liability			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence	\$10,000,000 Annual Aggregate	\$0/Occurrence	\$78,700
Uninsured Motorist: \$15,000 each Person	\$250,000 each Accident		
Underinsured Motorist: \$15,000 each Person	\$250,000 each Accident		
Administrative Practices Liability (Appendix A.1, Endorsement No. 6A)			
Limit	Aggregate Limit	Deductible	Contribution
\$150,000/Claim Coverage A and B	\$300,000 Annual Aggregate	No Deductible/Occurrence	\$22,000
\$100,000/Claim Coverage C	\$200,000 Annual Aggregate		
For Profit Or Other Non-Educational Activities (Appendix A.1, Endorsement No. 8): 0 Activities			
Limit	Aggregate Limit	Deductible	Contribution
\$1,000,000/Occurrence	\$1,000,000 Annual Aggregate	No Deductible/Occurrence	Available, but Not Accepted
Sexual Abuse and Molestation Endorsement (Appendix A.1, Endorsement 10)			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence, Offense, or Wrongful Act	\$10,000,000	\$0/Occurrence, Offense, or Wrongful Act	Included at no charge
Excess Liability			
Limit			Contribution
First Excess: \$10,000,000 excess of \$10,000,000/Occurrence and underlying aggregate limit, where applicable			\$17,134
Second Excess: \$5,000,000 excess of \$20,000,000/Occurrence and underlying aggregate limit, where applicable			\$2,998
Third Excess: \$10,000,000 excess of \$25,000,000/Occurrence and underlying aggregate limit, where applicable			\$2,570
Fourth Excess: \$15,000,000 excess of \$35,000,000/Occurrence and underlying, \$50,000,000 aggregate limit, where applicable			Included at no charge
All Risk Property (including Flood and Earthquake)			
Limit	Aggregate Limit	Deductible	Contribution
Total Insurable Value: \$349,124,131	Total Insurable Value: \$349,124,131 Annual Aggregate	\$5,000/Occurrence	\$568,200
Maximum Flood Limit: \$100,000,000/Occurrence	\$100,000,000 Pool Shared Annual Aggregate		
Maximum Earthquake Limit: \$100,000,000/Occurrence	\$100,000,000 Pool Shared Annual Aggregate		



Mold Coverage Reinstatement of Limit Program (Appendix A.3, Endorsement No. 1)			
Limit	Aggregate Limit	Deductible	Contribution
\$25,000/Occurrence of Fungus, Bacteria, or Wet or Dry Rot Remediation by Location	\$75,000/Agreement Period (Coverage Year)	\$5,000/Occurrence	Available, but Not Accepted
Course of Construction (Appendix A.3, Endorsement No. 3)			
Limit		Deductible	Contribution
Total Insurable Value of the renovation project		\$5,000/Occurrence	Available, but Not Accepted
Automobile Physical Damage			
Limit		Deductible	Contribution
Actual Cash Value		Comprehensive: \$1,000/Accident/Vehicle Collision: \$1,000/Accident/Vehicle	\$22,150
Equipment Breakdown			
Limit	Aggregate Limit	Deductible	Contribution
\$100,000,000/Accident, Property Damage and Extra Expense Combined <i>Sublimits apply</i>	\$100,000,000/Accident, Property Damage and Extra Expense Combined	\$5,000/Accident	\$9,483
Commercial Crime			
Limit	Aggregate Limit	Deductible	Contribution
\$1,500,000/Occurrence	\$1,500,000/Occurrence	\$1,000/Occurrence	\$7,164
PTO/Booster Club Commercial Crime (Appendix A.6, Endorsement No. 1)			
Limit	Aggregate Limit	Deductible	Contribution
\$100,000/Occurrence	\$200,000/Occurrence	\$1,000/Occurrence	Available, but Not Accepted
Storage Tank System Third Party Liability and Cleanup: 0 AST, 4 UST			
Limit	Aggregate Limit	Deductible	Contribution
\$2,000,000 each Claim	\$4,000,000 Annual Aggregate for Third Party Claims and First Party Remediation Costs \$2,000,000 Annual Aggregate for Legal Defense Expenses	\$10,000/Claim Retroactive Date Per Schedule	\$4,620
Pre-Paid Legal Services Indemnity			
Aggregate Limit		Deductible	Contribution
\$300,000		None	\$97,000
Unemployment Insurance Liability (Appendix A.9)			
Aggregate Limit		Deductible	Contribution
Statutory, as outlined in A.R.S. § 11-952.01(S)		None	Available, but Not Accepted
Pre-Paid Public Relations Service (Appendix A.10)			
Aggregate Limit		Deductible	Contribution
\$50,000		None	Available, but Not Accepted
Model Policy Program Services			
Limit		Deductible	Contribution
Access to Model Policy Program		None	Available, but Not Accepted



Glendale Elementary School District No. 40
Proposal Acceptance Form (PAF)
Date Generated: 5/17/2024
Contribution Terms: 7/1/2024 until 6/30/2025
Trust Agreement Number: 219-2024

Annual Contribution Subtotal:	\$1,107,862
Authorized Insurance Representative (AIR) or AAS Fee:	\$8,500
Trust Administration Fee:	\$25,000
Annual Trust Contribution Grand Total:	\$1,141,362

I, the undersigned, as the District Authorized Representative of Glendale ESD No. 40 do hereby accept, on behalf of the above-named District, the coverage indicated above. I understand that for any type of coverage listed above that states "Available, but Not Accepted," no coverage is being provided by the Trust in connection therewith for the applicable coverage period. In addition, no coverage, even if accepted, is in place if the corresponding annual contribution has not been paid to the Trust by the due date established by the Trust. I further represent and confirm that all information previously provided to the Trust by the District in the Values Collection for the applicable coverage period is accurate and complete.

Signature: _____ Date: _____
Title: _____

The Trust reserves the right to modify coverage limits, terms and conditions, including overall coverage structure, based on the results of reinsurance negotiations. The District will be notified if any such modifications result in reduction in coverage or an increase in contribution. Nothing in this document is intended to expand the coverage provided pursuant to the Trust's Coverage Agreements, and the terms, limits, conditions, definitions, and exclusions of such Coverage Agreements will control the scope of coverage provided by the Trust.



Glendale Elementary School District No. 40
 Proposal Acceptance Form (PAF)
 Date Generated: 6/5/2024
 Contribution Terms: 7/1/2024 until 6/30/2025
 Trust Agreement Number: 219-2024

General Liability (including School Governing Board and Teachers Professional Liability)			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence, Offense, or Wrongful Act	\$10,000,000 Employee Benefit Administration Liability \$10,000,000 Professional Liability	\$10,000/Occurrence, Offense, or Wrongful Act	\$138,934
\$2,000,000 Employers Liability/Accident or Disease	\$2,000,000 Employers Liability/Accident or Disease	\$500,000 Employers Liability/Accident or Disease	
\$1,000,000 Professional Liability for Clinical Practicum Students/Occurrence/Student	\$3,000,000 Professional Liability for Clinical Practicum/Student	\$10,000/Occurrence, Offense, or Wrongful Act	
Cyber Liability			
Limit	Aggregate Limit	Deductible	Contribution
\$1,000,000 Cyber Liability/Occurrence	\$1,000,000 Cyber Liability, District Annual Aggregate \$15,000,000 Cyber Liability, Pool Shared Annual Aggregate	\$5,000 Cyber Liability/Occurrence	\$27,363
Multi-Factor Authentication Licensing Program (access to 0 Licenses)			Available, but Not Accepted
End-Point Detection and Response Licensing Program (access to 0 Licenses)			Available, but Not Accepted
Automobile Liability			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence	\$10,000,000 Annual Aggregate	\$0/Occurrence	\$78,700
Uninsured Motorist: \$15,000 each Person	\$250,000 each Accident		
Underinsured Motorist: \$15,000 each Person	\$250,000 each Accident		
Administrative Practices Liability (Appendix A.1, Endorsement No. 6A)			
Limit	Aggregate Limit	Deductible	Contribution
\$150,000/Claim Coverage A and B	\$300,000 Annual Aggregate	No Deductible/Occurrence	\$22,000
\$100,000/Claim Coverage C	\$200,000 Annual Aggregate		
For Profit Or Other Non-Educational Activities (Appendix A.1, Endorsement No. 8): 0 Activities			
Limit	Aggregate Limit	Deductible	Contribution
\$1,000,000/Occurrence	\$1,000,000 Annual Aggregate	No Deductible/Occurrence	Available, but Not Accepted
Sexual Abuse and Molestation Endorsement (Appendix A.1, Endorsement 10)			
Limit	Aggregate Limit	Deductible	Contribution
\$10,000,000/Occurrence, Offense, or Wrongful Act	\$10,000,000	\$10,000/Occurrence, Offense, or Wrongful Act	Included at no charge
Excess Liability			
Limit			Contribution
First Excess: \$10,000,000 excess of \$10,000,000/Occurrence and underlying aggregate limit, where applicable			\$17,134
Second Excess: \$5,000,000 excess of \$20,000,000/Occurrence and underlying aggregate limit, where applicable			\$2,998
Third Excess: \$10,000,000 excess of \$25,000,000/Occurrence and underlying aggregate limit, where applicable			\$2,570
Fourth Excess: \$15,000,000 excess of \$35,000,000/Occurrence and underlying, \$50,000,000 aggregate limit, where applicable			Included at no charge
All Risk Property (including Flood and Earthquake)			
Limit	Aggregate Limit	Deductible	Contribution
Total Insurable Value: \$349,124,131	Total Insurable Value: \$349,124,131 Annual Aggregate	\$5,000/Occurrence	\$568,200
Maximum Flood Limit: \$100,000,000/Occurrence	\$100,000,000 Pool Shared Annual Aggregate		
Maximum Earthquake Limit: \$100,000,000/Occurrence	\$100,000,000 Pool Shared Annual Aggregate		



Mold Coverage Reinstatement of Limit Program (Appendix A.3, Endorsement No. 1)			
Limit	Aggregate Limit	Deductible	Contribution
\$25,000/Occurrence of Fungus, Bacteria, or Wet or Dry Rot Remediation by Location	\$75,000/Agreement Period (Coverage Year)	\$5,000/Occurrence	Available, but Not Accepted
Course of Construction (Appendix A.3, Endorsement No. 3)			
Limit		Deductible	Contribution
Total Insurable Value of the renovation project		\$5,000/Occurrence	Available, but Not Accepted
Automobile Physical Damage			
Limit		Deductible	Contribution
Actual Cash Value		Comprehensive: \$1,000/Accident/Vehicle Collision: \$1,000/Accident/Vehicle	\$22,150
Equipment Breakdown			
Limit	Aggregate Limit	Deductible	Contribution
\$100,000,000/Accident, Property Damage and Extra Expense Combined <i>Sublimits apply</i>	\$100,000,000/Accident, Property Damage and Extra Expense Combined	\$5,000/Accident	\$9,483
Commercial Crime			
Limit	Aggregate Limit	Deductible	Contribution
\$1,500,000/Occurrence	\$1,500,000/Occurrence	\$1,000/Occurrence	\$7,164
PTO/Booster Club Commercial Crime (Appendix A.6, Endorsement No. 1)			
Limit	Aggregate Limit	Deductible	Contribution
\$100,000/Occurrence	\$200,000/Occurrence	\$1,000/Occurrence	Available, but Not Accepted
Storage Tank System Third Party Liability and Cleanup: 0 AST, 4 UST			
Limit	Aggregate Limit	Deductible	Contribution
\$2,000,000 each Claim	\$4,000,000 Annual Aggregate for Third Party Claims and First Party Remediation Costs \$2,000,000 Annual Aggregate for Legal Defense Expenses	\$10,000/Claim Retroactive Date Per Schedule	\$4,620
Pre-Paid Legal Services Indemnity			
Aggregate Limit		Deductible	Contribution
\$300,000		None	\$97,000
Unemployment Insurance Liability (Appendix A.9)			
Aggregate Limit		Deductible	Contribution
Statutory, as outlined in A.R.S. § 11-952.01(S)		None	Available, but Not Accepted
Pre-Paid Public Relations Service (Appendix A.10)			
Aggregate Limit		Deductible	Contribution
\$50,000		None	Available, but Not Accepted
Model Policy Program Services			
Limit		Deductible	Contribution
Access to Model Policy Program		None	Available, but Not Accepted



Glendale Elementary School District No. 40
Proposal Acceptance Form (PAF)
Date Generated: 6/5/2024
Contribution Terms: 7/1/2024 until 6/30/2025
Trust Agreement Number: 219-2024

Annual Contribution Subtotal:	\$998,316
Authorized Insurance Representative (AIR) or AAS Fee:	\$8,500
Trust Administration Fee:	\$25,000

Annual Trust Contribution Grand Total:	\$1,031,816
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I, the undersigned, as the District Authorized Representative of Glendale ESD No. 40 do hereby accept, on behalf of the above-named District, the coverage indicated above. I understand that for any type of coverage listed above that states "Available, but Not Accepted," no coverage is being provided by the Trust in connection therewith for the applicable coverage period. In addition, no coverage, even if accepted, is in place if the corresponding annual contribution has not been paid to the Trust by the due date established by the Trust. I further represent and confirm that all information previously provided to the Trust by the District in the Values Collection for the applicable coverage period is accurate and complete.

Signature: _____ Date: _____
Title: _____

The Trust reserves the right to modify coverage limits, terms and conditions, including overall coverage structure, based on the results of reinsurance negotiations. The District will be notified if any such modifications result in reduction in coverage or an increase in contribution. Nothing in this document is intended to expand the coverage provided pursuant to the Trust's Coverage Agreements, and the terms, limits, conditions, definitions, and exclusions of such Coverage Agreements will control the scope of coverage provided by the Trust.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.D. TOPIC: Workers' Compensation Insurance Program

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

RECOMMENDATION:

It is recommended the Trust Board approve the workers' compensation program through Valley Schools Workers' Compensation Group (VSWCG) for fiscal year 2024-2025 as presented.

Due to declining enrollment, GESD faces ongoing financial challenges that necessitate enhanced cost-efficiency measures. As a member of VSWCG, GESD benefits from assistance in various areas:

1. Advising on insurance coverages, risk management, and loss control for the workers' compensation program.
2. Reviewing current coverage and offering recommendations.
3. Evaluating all required insurance coverages.
4. Negotiating and placing coverages.
5. Reviewing contracts and making recommendations.
6. Assisting in selecting contracted service providers.
7. Reporting required claims to the carrier.
8. Assisting with reporting to the Industrial Commission of Arizona.
9. Providing bill paying and monthly financial services and reporting.
10. Creating, maintaining, and providing financial statements for GESD's Workers' Compensation.
11. Managing financial investments.

A recent cost analysis, based on claims data from 2022-2023 using average claims, revealed potential annual cost savings of approximately \$142,519 through adjustments to our self-insurance providers. Currently, Tri-Star provides third-party administration (TPA) services for GESD, but we recommend transitioning to VSWCG. Approval from the ICA for this transition is anticipated by December 31, 2024.

For the fiscal year 2024-25, GESD will pay VSWCG an annual fee of \$88,637. This fee covers all VSWCG services, including TPA for investigating, adjusting, and settling workers' compensation claims, a self-insured retention (SIR) of \$750,000, and a bond and/or collateral to the ICA.

To provide some perspective, for this year, GESD is incurring expenses in its workers' compensation program in these various programs:

TPA - \$29,849

SIR - \$26,901

VSWCG - \$20,000

ICA Bond - \$11,015

Total - \$87,765 (Please note in last year's agenda item we incorrectly reflected \$88,064)

Overall, the cost to administer the workers' compensation program is an increase of \$872 for fiscal year 2025.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: June 20, 2024

The Trust Board will present brief summaries of current events, if necessary.